

**SOUTH POINT BAPTIST CHURCH**

FINANCIAL STATEMENTS

DECEMBER 31, 2011

(WITHOUT AUDIT)

# *C. DEWITT FOARD & COMPANY, P.A.*

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*CERTIFIED PUBLIC ACCOUNTANTS*

*1001 MOREHEAD SQUARE DRIVE • SUITE 450*

*CHARLOTTE, NORTH CAROLINA 28203*

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*PHILLIP G. WILSON  
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## **ACCOUNTANTS' COMPILATION REPORT**

To the Finance Committee  
South Point Baptist Church  
Belmont, North Carolina

We have compiled the accompanying Statement of assets liabilities and net assets – modified cash basis of South Point Baptist Church as of December 31, 2011, and the related statement of support, revenue and expenses – modified cash basis for the month and year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures and were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, support, revenue, expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*C. Dewitt Foard & Company, P.A.*

February 10, 2012

**SOUTH POINT BAPTIST CHURCH  
SUMMARIZED FINANCIAL STATEMENTS  
12/31/2011**

<b>REVENUE &amp; EXPENSES</b>	Annual Budget	Current Month	YEAR-TO-DATE		
			Actual	Budget	Variance
<b>REVENUE</b>					
Offerings	\$855,807	\$89,098	\$891,461	\$855,807	\$35,654
Interest and other income	0	1	463	0	463
<b>TOTAL REVENUE</b>	<b>855,807</b>	<b>89,099</b>	<b>891,924</b>	<b>855,807</b>	<b>36,117</b>
<b>MINISTRY EXPENSES</b>					
World Missions	91,694	9,276	104,403	91,694	12,709
Pastoral	1,900	235	2,425	1,900	525
Music	10,040	492	7,637	10,040	(2,403)
Children's	18,550	563	20,956	18,550	2,406
Student	23,800	332	24,728	23,800	928
Church-Wide	14,280	590	12,697	14,280	(1,583)
Disciple Life	16,500	502	13,006	16,500	(3,494)
Administrative/Support	52,350	2,932	47,349	52,350	(5,001)
Building/Grounds	152,020	10,611	147,468	152,020	(4,552)
Church Personnel	474,673	45,871	468,855	474,673	(5,818)
<b>TOTAL EXPENSES</b>	<b>855,807</b>	<b>71,404</b>	<b>849,524</b>	<b>855,807</b>	<b>(6,283)</b>
<b>NET OPERATING TOTALS</b>	<b>0</b>	<b>17,695</b>	<b>42,400</b>	<b>0</b>	<b>42,400</b>

**DEBT RETIREMENT**

<b>REVENUE</b>					
Family Life Center	110,400	11,882	162,331	110,400	51,931
Line of Credit	10,000	0	360	10,000	(9,640)
Sanctuary Expansion(pending)	0	8,350	116,597	0	116,597
<b>TOTAL REVENUE</b>	<b>120,400</b>	<b>20,232</b>	<b>279,288</b>	<b>120,400</b>	<b>158,888</b>
<b>EXPENSES</b>					
Family Life Center	110,400	0	110,379	110,400	(21)
Line of Credit	10,000	0	15,402	10,000	5,402
Sanctuary Expansion(pending)	0	239,192	584,833	0	584,833
<b>TOTAL EXPENSES</b>	<b>120,400</b>	<b>239,192</b>	<b>710,614</b>	<b>120,400</b>	<b>590,214</b>
<b>NET DEBT RETIREMENT TOTALS</b>	<b>\$0</b>	<b>(\$218,960)</b>	<b>(\$431,326)</b>	<b>\$0</b>	<b>(\$431,326)</b>

**BALANCE SHEET**

**ASSETS**

Checking	\$74,372
Savings	61,068
Special Savings	0
Petty cash - wed night supper	100
Investment - SSB - Building on the Dreams	0
Sales Tax Receivable	2,030
Fixed assets - at cost	4,742,890
<b>TOTAL ASSETS</b>	<b>\$4,880,460</b>

**LIABILITIES AND NET ASSETS**

Line of Credit	0
Loan - Carolina Commerce	1,614,066
Building Fund	(1,194,813)
Capital Improvements Project	(238,361)
Designated Funds	68,873
Net Assets - Property	4,742,890
Net Assets - General	(112,195)
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$4,880,460</b>

**MONTH-TO-DATE SUMMARY  
OF DESIGNATED FUNDS**

	Beginning Balance	Additions	Deductions	Ending Balance
Special offerings	\$14,302	\$1,300	\$350	\$15,252
Youth Choir tour	4,056			4,056
Special music ministry needs	919			919
All Other Funds	7,957	42,098	1,409	48,646
<b>TOTAL</b>	<b>\$27,234</b>	<b>\$43,398</b>	<b>\$1,759</b>	<b>\$68,873</b>

**South Point Baptist Church**  
**Statement of Assets, Liabilities and Net Assets**  
December 31, 2011 (Without Audit)

	Dec 31, 11
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
000200 · Petty cash - Wed night supper	100.00
0111600 · Checking - Carolina Commerce	212.77
0111700 · First National Bank	74,159.26
11003 · Savings - First National	61,067.69
<b>Total Checking/Savings</b>	135,539.72
<b>Other Current Assets</b>	
015000 · Sales tax receivable	2,029.59
<b>Total Other Current Assets</b>	2,029.59
<b>Total Current Assets</b>	137,569.31
<b>Fixed Assets</b>	
012001 · Bldg - Sanctuary, Old	250,000.00
012002 · Bldg - Youth House	18,731.05
012003 · Bldg - Sanctuary, New	1,060,228.00
012005 · Bldg - Education/Fellowship	250,000.00
012022 · Bldg - Family Ministry Center	2,228,013.24
012004 · Land - Stowe	57,300.00
012006 · Land - Leeper	149,698.02
012007 · Land - Total Church Bldgs	80,000.00
012009 · Land - Parking Facilities	20,500.00
012011 · Land - Sign	12,000.00
012010 · Land - Parking facilities-FMC	33,700.00
012012 · Equipment - Office	28,383.95
012013 · Furn/Fix/Equip - Sancty,Old	12,566.67
012015 · Furn/Fix/Equip - Sancty,New	221,858.29
012017 · Furn/Fix/Equip - Educ/flshp	22,150.38
012023 · Furn/Fix/Equip - FMC	227,601.35
012019 · Vehicles	67,158.68
012021 · Other Assets	3,000.00
<b>Total Fixed Assets</b>	4,742,889.63
<b>TOTAL ASSETS</b>	<b>4,880,458.94</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Loan - Carolina Commerce	1,614,066.17
<b>Total Other Current Liabilities</b>	1,614,066.17
<b>Total Current Liabilities</b>	1,614,066.17
<b>Long Term Liabilities</b>	
028065 · General	30,353.85
028063 · Wed night suppers	1,380.26
028029 · Funny Bones	519.64
028005 · Awanas	530.33
028006 · Building Fund	-1,194,812.94
028007 · Capital Improvement Projects	-238,360.62
028022 · Lottie Moon	10,621.00
028025 · Benevolence/Love Offerings	15,252.12
028026 · Special Mission Projects	3,061.23
028028 · Brotherhood Projects	1,248.57
028032 · Special Music Ministry Needs	918.92
028052 · Special Youth Activities	1,268.69
028061 · Centri-kids	3,315.45
028062 · Bereavement	400.52
<b>Total Long Term Liabilities</b>	-1,364,302.98
<b>Total Liabilities</b>	249,763.19

See accountants' compilation report

**South Point Baptist Church**  
**Statement of Assets, Liabilities and Net Assets**  
December 31, 2011 (Without Audit)

	<u>Dec 31, 11</u>
<b>Equity</b>	
029001 · Net Assets	276,731.66
02903 · Net Assets - Property	4,742,889.63
Net Income	-388,925.54
<b>Total Equity</b>	<u>4,630,695.75</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,880,458.94</u></u>

**South Point Baptist Church**  
**Statement of Support, Revenue & Expenses**  
 December 2011

	Dec 11	Budget	\$ Over Budget	% of Budget	Jan - Dec 11	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>									
Receipts	109,331.04	81,350.58	27,980.46	134.4%	1,171,213.94	976,206.96	195,006.98	120.0%	976,206.96
<b>Total Income</b>	109,331.04	81,350.58	27,980.46	134.4%	1,171,213.94	976,206.96	195,006.98	120.0%	976,206.96
<b>Expense</b>									
Church Personnel	45,871.34	39,556.29	6,315.05	116.0%	468,856.13	474,675.48	-5,819.35	98.8%	474,675.48
World Missions Ministry	9,276.44	7,641.08	1,635.36	121.4%	104,401.79	91,692.96	12,708.83	113.9%	91,692.96
Pastoral Ministry	234.72	158.32	76.40	148.3%	2,424.57	1,899.84	524.73	127.6%	1,899.84
Music Ministry	492.47	836.66	-344.19	58.9%	7,636.16	10,039.92	-2,403.76	76.1%	10,039.92
Children's Ministry	563.37	1,545.81	-982.44	36.4%	20,957.26	18,549.72	2,407.54	113.0%	18,549.72
Student Ministry	332.20	1,983.32	-1,651.12	16.7%	24,728.25	23,799.84	928.41	103.9%	23,799.84
Disciple Life Ministry	502.33	1,374.98	-872.65	36.5%	13,006.85	16,499.76	-3,492.91	78.8%	16,499.76
Church-Wide Ministry	589.57	1,189.97	-600.40	49.5%	12,696.59	14,279.64	-1,583.05	88.9%	14,279.64
Admin/Support Ministry	2,932.43	4,362.50	-1,430.07	67.2%	47,948.26	52,350.00	-5,001.74	90.4%	52,350.00
Building & Grounds Ministry	10,611.08	12,668.32	-2,057.24	83.8%	147,467.43	152,019.84	-4,552.41	97.0%	152,019.84
Debt Retirement	239,193.61	10,033.33	229,160.28	2,384.0%	710,616.19	120,399.96	590,216.23	590.2%	120,399.96
<b>Total Expense</b>	310,599.56	81,350.58	229,248.98	381.8%	1,560,139.48	976,206.96	583,932.52	159.8%	976,206.96
<b>Net Income</b>	<b>-201,268.52</b>	<b>0.00</b>	<b>-201,268.52</b>	<b>100.0%</b>	<b>-388,925.54</b>	<b>0.00</b>	<b>-388,925.54</b>	<b>100.0%</b>	<b>0.00</b>

**South Point Baptist Church**  
**Statement of Support, Revenue & Expenses**  
 December 2011

	Dec 11	Budget	\$ Over Budget	% of Budget	Jan - Dec 11	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>									
Receipts									
402010 - Offerings - budget	89,097.56	71,517.25	17,780.31	124.9%	891,460.80	855,807.00	35,653.80	104.2%	855,807.00
405030 - Interest Income	1.36	0.00	1.36	100.0%	464.86	0.00	464.86	100.0%	0.00
405040 - Family Life Ctr Income	11,982.10	9,200.00	2,692.10	129.2%	162,330.54	110,400.00	51,930.54	147.0%	110,400.00
405042 - Sanctuary Expans(pending)	6,350.00	0.00	6,350.00	100.0%	116,597.74	0.00	116,597.74	100.0%	0.00
405050 - Line of Credit Income	0.00	833.33	-833.33	0.0%	360.00	9,999.96	-9,639.96	3.6%	9,999.96
<b>Total Receipts</b>	<b>109,331.04</b>	<b>81,350.58</b>	<b>27,980.46</b>	<b>134.4%</b>	<b>1,171,213.94</b>	<b>876,206.96</b>	<b>195,006.98</b>	<b>120.0%</b>	<b>876,206.96</b>
<b>Total Income</b>	<b>109,331.04</b>	<b>81,350.58</b>	<b>27,980.46</b>	<b>134.4%</b>	<b>1,171,213.94</b>	<b>876,206.96</b>	<b>195,006.98</b>	<b>120.0%</b>	<b>876,206.96</b>
<b>Expense</b>									
Church Personnel									
World Missions Ministry	45,871.34	39,556.29	6,315.05	115.0%	468,856.13	474,675.48	-5,819.35	98.5%	474,675.48
502010 - Baptist State Convention (10%)	7,730.37	6,367.58	1,362.79	121.4%	88,294.27	76,410.96	11,883.31	115.6%	76,410.96
502030 - Gaston Association	1,946.07	1,273.50	272.57	121.4%	16,107.52	15,282.00	825.52	105.4%	15,282.00
<b>Total World Missions Ministry</b>	<b>9,276.44</b>	<b>7,641.08</b>	<b>1,635.36</b>	<b>121.4%</b>	<b>104,401.79</b>	<b>91,692.96</b>	<b>12,708.83</b>	<b>113.9%</b>	<b>91,692.96</b>
<b>Pastoral Ministry</b>									
504000 - Conference/Convention expense	0.00	41.67	-41.67	0.0%	500.00	500.04	-0.04	100.0%	500.04
504020 - Deacon-family ministry supply	0.00	8.33	-8.33	0.0%	0.00	99.96	-99.96	0.0%	99.96
504050 - Lord's supper supplies	234.72	16.66	218.06	1,408.9%	698.90	198.92	498.98	349.6%	199.92
504100 - Special Speakers	0.00	50.00	-50.00	0.0%	275.00	600.00	-325.00	45.8%	600.00
504220 - Worship Supplies & resources	0.00	33.33	-33.33	0.0%	230.98	399.96	-168.98	57.8%	399.96
504306 - Baptism Supplies	0.00	8.33	-8.33	0.0%	607.54	99.96	507.58	607.8%	99.96
504310 - New Member Supplies & Resource	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
504490 - Outreach supplies	0.00	0.00	0.00	0.0%	112.15	0.00	112.15	100.0%	0.00
<b>Total Pastoral Ministry</b>	<b>234.72</b>	<b>158.32</b>	<b>76.40</b>	<b>148.3%</b>	<b>2,424.57</b>	<b>1,899.84</b>	<b>524.73</b>	<b>127.6%</b>	<b>1,899.84</b>
<b>Music Ministry</b>									
506000 - Conference/Convention expense	0.00	41.67	-41.67	0.0%	125.00	500.04	-375.04	25.0%	500.04
506010 - Minister/Music-Hospitality	0.00	20.00	-20.00	0.0%	52.07	240.00	-187.93	21.7%	240.00
506020 - Ministry to Choirs	0.00	125.00	-125.00	0.0%	125.95	1,500.00	-1,374.05	8.4%	1,500.00
506040 - Adult choir materials	360.85	333.33	27.52	108.3%	3,949.56	3,999.96	-50.40	98.7%	3,999.96
506045 - Adult Choir Robes Maintenance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
506050 - Youth Choir Materials	0.00	83.33	-83.33	0.0%	789.32	999.96	-210.64	78.9%	999.96
506060 - Childrens Choir Materials	131.62	125.00	6.62	105.3%	1,184.56	1,500.00	-284.56	119.0%	1,500.00
506070 - Drama Ministry	0.00	8.33	-8.33	0.0%	0.00	99.96	-99.96	0.0%	99.96
506150 - Piano/Organ - supplies/maint	0.00	100.00	-100.00	0.0%	809.70	1,200.00	-390.30	67.5%	1,200.00
<b>Total Music Ministry</b>	<b>492.47</b>	<b>836.66</b>	<b>-344.19</b>	<b>56.9%</b>	<b>7,636.16</b>	<b>10,039.92</b>	<b>-2,403.76</b>	<b>76.1%</b>	<b>10,039.92</b>
<b>Children's Ministry</b>									
508000 - Avana	0.00	400.00	-400.00	0.0%	5,622.83	4,800.00	822.83	117.1%	4,800.00
508090 - Childrens ministry activities	0.00	291.66	-291.66	0.0%	2,056.60	3,499.92	-1,443.32	56.8%	3,499.92
508100 - Childrens summer camp	0.00	416.66	-416.66	0.0%	6,143.10	1,999.92	4,143.18	122.9%	4,999.92
508200 - Preschool & children's ministry	538.81	166.66	372.15	323.3%	1,865.53	1,899.92	-134.39	93.3%	1,899.92
508220 - Preschool & Bible School	24.56	62.50	-37.94	39.3%	386.57	750.00	-351.43	53.1%	750.00
509450 - Vacation Bible School	0.00	166.66	-166.66	0.0%	4,509.93	1,899.92	2,510.01	225.5%	1,899.92
540976 - Minister/Child/Ed/Conference	0.00	41.67	-41.67	0.0%	360.70	500.04	-139.34	72.1%	500.04
<b>Total Children's Ministry</b>	<b>563.37</b>	<b>1,545.81</b>	<b>-982.44</b>	<b>36.4%</b>	<b>20,957.26</b>	<b>18,549.72</b>	<b>2,407.54</b>	<b>113.0%</b>	<b>18,549.72</b>
<b>Student Ministry</b>									
509500 - College/Careers	0.00	66.66	-66.66	0.0%	54.53	799.92	-745.39	6.8%	799.92
540957 - Ministry to Students - Youth	0.00	0.00	0.00	0.0%	24.10	0.00	24.10	100.0%	0.00
509010 - Ministry to Students - Hospital	332.20	16.67	16.67	0.0%	0.00	200.04	-200.04	0.0%	200.04
509460 - Min to Students - activities	0.00	333.33	-333.33	99.7%	4,480.53	3,999.96	480.57	112.0%	3,999.96
509462 - Min to students - discipleship	0.00	0.00	0.00	0.0%	680.10	680.10	0.00	100.0%	0.00
509465 - Mission Trips/Retreats	0.00	1,208.33	-1,208.33	0.0%	14,880.19	14,499.96	380.23	102.6%	14,499.96
509471 - Men to students-resource & conf	0.00	41.67	-41.67	0.0%	744.19	500.04	244.15	148.8%	500.04
509472 - Special events	0.00	233.33	-233.33	0.0%	2,720.77	2,799.96	-79.19	97.2%	2,799.96
509473 - End Zones	0.00	83.33	-83.33	0.0%	1,143.84	999.96	143.88	114.4%	999.96
<b>Total Student Ministry</b>	<b>332.20</b>	<b>1,983.32</b>	<b>-1,651.12</b>	<b>16.7%</b>	<b>24,728.25</b>	<b>23,799.84</b>	<b>928.41</b>	<b>103.9%</b>	<b>23,799.84</b>
<b>Disciple Life Ministry</b>									
508030 - Resource & Materials	221.81	233.33	-11.52	95.1%	3,055.67	2,799.96	255.71	105.1%	2,799.96
508020 - Sunday school expenses	280.52	833.33	-552.81	33.7%	8,138.89	9,999.96	-1,861.07	81.4%	9,999.96
508850 - Church Leader Training	0.00	16.67	-16.67	0.0%	200.04	200.04	0.00	100.0%	200.04
508852 - Discipleship Events	0.00	166.66	-166.66	0.0%	1,812.29	1,999.92	-187.63	90.6%	1,999.92
508854 - Seminar Luncheons	0.00	83.33	-83.33	0.0%	0.00	999.96	-999.96	0.0%	999.96
508856 - Welcome Center	0.00	41.66	-41.66	0.0%	0.00	499.92	-499.92	0.0%	499.92
<b>Total Disciple Life Ministry</b>	<b>502.33</b>	<b>1,374.98</b>	<b>-872.65</b>	<b>36.5%</b>	<b>13,006.85</b>	<b>16,499.76</b>	<b>-3,492.91</b>	<b>78.8%</b>	<b>16,499.76</b>
<b>Church-Wide Ministry</b>									
502080 - Belmont Community Organization	100.00	100.00	0.00	100.0%	1,100.00	1,200.00	-100.00	91.7%	1,200.00
508900 - Verification expenses	7.00	23.33	-16.33	30.0%	357.25	279.96	77.29	127.6%	279.96
510100 - Funny Bones Ministry	0.00	41.66	-41.66	0.0%	570.11	499.92	70.19	114.0%	499.92
510080 - Care ministries	0.00	16.66	-16.66	0.0%	0.00	199.92	-199.92	0.0%	199.92

See accountants compilation report

**South Point Baptist Church**  
**Statement of Support, Revenue & Expenses**  
 December 2011

	Dec 11	Budget	\$ Over Budget	% of Budget	Jan - Dec 11	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
506120 - Lighting/Audio/Video Maintenan	8.03	583.33	-575.30	1.4%	5,457.94	6,899.96	-1,542.77	78.0%	6,899.96
508270 - Baptist Mens Ministries	0.00	91.66	-91.66	0.0%	192.04	1,099.92	-175.88	84.0%	1,099.92
508300 - Womens Missionary Union	0.00	125.00	-125.00	0.0%	878.00	1,500.00	-622.00	56.5%	1,500.00
510050 - Recreation expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
510060 - Church fellowship activities	474.54	208.33	266.21	227.8%	3,410.00	2,489.96	910.04	136.4%	2,489.96
<b>Total Church-Wide Ministry</b>	<b>589.57</b>	<b>1,189.97</b>	<b>-600.40</b>	<b>49.5%</b>	<b>12,686.59</b>	<b>14,279.64</b>	<b>-1,593.05</b>	<b>88.9%</b>	<b>14,279.64</b>
Admin/Support Ministry									
507000 - Staff Conference, Retreat,	0.00	16.67	-16.67	0.0%	429.25	200.04	229.21	214.6%	200.04
510200 - Publicity/staff resources	0.00	12.50	-12.50	0.0%	0.00	150.00	-150.00	0.0%	150.00
510230 - Stewardship promotion	0.00	8.33	-8.33	0.0%	0.00	99.96	-99.96	0.0%	99.96
510250 - Contribution envelopes	0.00	145.00	-145.00	0.0%	0.00	1,740.00	-1,740.00	0.0%	1,740.00
510300 - General office equip maint	581.60	1,250.00	-668.40	46.5%	9,047.24	15,000.00	-5,952.76	60.3%	15,000.00
510350 - General office supplies	-186.99	625.00	-813.99	-30.2%	5,839.29	7,500.00	-1,660.71	77.9%	7,500.00
510355 - Car mileage expense - staff	225.32	250.00	-24.68	90.1%	3,392.19	3,000.00	392.19	113.1%	3,000.00
510360 - Mobile Communications	435.00	383.33	51.67	113.5%	5,082.63	4,599.96	482.67	110.5%	4,599.96
510370 - Postage	117.60	166.67	-49.07	70.6%	1,524.79	2,000.04	-475.25	76.2%	2,000.04
510510 - Publicity & promotion	54.61	83.33	-28.72	65.5%	1,927.48	999.96	927.53	192.8%	999.96
510520 - Computer & Network Systems	218.39	166.67	51.72	131.0%	8,236.94	2,000.04	6,236.94	411.8%	2,000.04
530100 - Information Technology Services	573.02	571.67	1.35	100.2%	4,131.69	6,860.04	-2,728.35	60.2%	6,860.04
504090 - Outreach Campaigns	0.00	50.00	-50.00	0.0%	0.00	6,000.00	-6,000.00	0.0%	6,000.00
510600 - Financial service	527.00	500.00	27.00	105.4%	6,436.59	6,000.00	436.59	107.3%	6,000.00
530500 - Flowers - outreach	0.00	33.33	-33.33	0.0%	0.00	399.96	-399.96	0.0%	399.96
530510 - Interior Beautification	388.88	100.00	288.88	388.9%	1,300.12	1,200.00	100.12	108.3%	1,200.00
<b>Total Admin/Support Ministry</b>	<b>2,932.43</b>	<b>4,362.50</b>	<b>-1,430.07</b>	<b>67.2%</b>	<b>47,348.26</b>	<b>52,350.00</b>	<b>-5,001.74</b>	<b>90.4%</b>	<b>52,350.00</b>
Building & Grounds Ministry									
508230 - Playground maintenance	0.00	25.00	-25.00	0.0%	0.00	300.00	-300.00	0.0%	300.00
530120 - Utilities - electricity	1,810.45	2,563.33	-752.88	70.1%	27,484.82	30,999.96	-3,515.14	86.7%	30,999.96
530130 - Utilities - natural gas	596.71	916.67	-319.96	65.1%	7,021.78	11,000.04	-3,978.26	63.8%	11,000.04
530160 - Utilities - trash pickup	98.12	125.00	-26.88	78.5%	2,377.53	1,500.00	877.53	158.5%	1,500.00
530180 - Maintenance - grounds	910.00	910.00	0.00	100.0%	11,091.00	10,820.00	271.00	101.6%	10,820.00
530181 - Maintenance - gr supplies	0.00	500.00	-500.00	0.0%	0.00	6,000.00	-6,000.00	0.0%	6,000.00
530200 - Maintenance - buildings	6,329.46	2,708.33	3,621.13	233.7%	41,772.13	32,489.96	9,282.17	128.5%	32,489.96
530210 - Building improvements	-4,393.21	1,083.33	-5,476.54	-405.5%	3,945.09	12,899.96	-9,054.87	30.3%	12,899.96
530250 - Maintenance - heating/AC	0.00	291.67	-291.67	0.0%	11,308.58	3,500.04	7,808.54	323.1%	3,500.04
530300 - Operating expense - vans	1,040.30	208.33	831.97	489.4%	3,072.70	2,489.96	582.74	122.9%	2,489.96
530305 - Fuel - Vans	0.00	0.00	0.00	0.0%	2,261.27	0.00	2,261.27	100.0%	0.00
530310 - Insurance - vans	345.00	158.33	186.67	217.9%	1,677.70	1,899.96	-222.26	88.3%	1,899.96
530400 - Insurance - buildings	2,009.25	625.00	1,384.25	321.5%	9,547.61	7,500.00	2,047.61	127.3%	7,500.00
530550 - Horticulture expense	0.00	33.33	-33.33	0.0%	47.22	399.96	-352.74	11.8%	399.96
530190 - Janitorial service	1,665.00	2,500.00	-835.00	74.6%	25,860.00	30,000.00	-4,140.00	86.2%	30,000.00
<b>Total Building &amp; Grounds Ministry</b>	<b>10,611.08</b>	<b>12,668.32</b>	<b>-2,057.24</b>	<b>83.8%</b>	<b>147,467.43</b>	<b>152,019.84</b>	<b>-4,552.41</b>	<b>97.0%</b>	<b>152,019.84</b>
Debt Retirement									
550001 - FMC - Family Ministry Center	0.00	9,200.00	-9,200.00	0.0%	110,379.30	110,400.00	-20.70	100.0%	110,400.00
550002 - CIP Debt Reduction	0.00	833.33	-833.33	0.0%	15,401.74	9,999.96	5,401.78	154.0%	9,999.96
550003 - Sanctuary Expansion(pending)	239,193.61	0.00	239,193.61	100.0%	584,835.15	0.00	584,835.15	100.0%	0.00
<b>Total Debt Retirement</b>	<b>239,193.61</b>	<b>10,033.33</b>	<b>229,160.28</b>	<b>2,384.0%</b>	<b>710,616.19</b>	<b>120,399.96</b>	<b>590,216.23</b>	<b>590.2%</b>	<b>120,399.96</b>
<b>Total Expense</b>	<b>310,599.56</b>	<b>81,350.58</b>	<b>229,248.98</b>	<b>381.8%</b>	<b>1,560,139.48</b>	<b>976,206.96</b>	<b>583,932.52</b>	<b>158.8%</b>	<b>976,206.96</b>
<b>Net Income</b>	<b>-201,268.52</b>	<b>0.00</b>	<b>-201,268.52</b>	<b>100.0%</b>	<b>-388,925.54</b>	<b>0.00</b>	<b>-388,925.54</b>	<b>100.0%</b>	<b>0.00</b>