Church Conference

Sunday, November 20, 2016

7:00 pm

Information Packet

Agenda

Opening Prayer

Minutes	Corrections-previous minutes September 11, 2016	**Moderator**
Financial Reports	August, 2016 September, 2016 October, 2016	**Chairman**

Committee Status Reports

Pastor Search Committee	Update on committee formation	C**hair**

Others Committees....

Old Business

New Business

Other Business

New Members/Transfers	Report	**Moderator**
Church Calendar	Report	**AJ Main**

Next Conference January 08, 2017

Underline - content for the conference packet.

Church Conference
Annual Business Meeting
September 11, 2016
Sunday Evening 7:00 PM

Rodney Fazenbaker called the church into conference and Ken Rivera opened the conference with prayer.

Review of Minutes: The minutes for the July 10 Church Conference, August 14 & August 28 (Called Church Conference) minutes were reviewed and accepted as amended.

Financial Committee:

Angela Risk represented the Financial Committee and reminded the attendees that in the July meeting, the financial statements for April, May and June were not yet approved by the Financial Committee and as such, these statements were not presented as formally approved in the July Church Conference. Now, the financial committee has approved these statements along with the July statements, and the current conference package includes the July results and the year to date results incorporate the April, May and June's financial results.

The financial results are positive to budget, and this is due mainly to the reduction in budgeted personnel expense.

The Financial report was approved as submitted.

Other Committee Reports

There were no other committee reports.

Old Business

Presentation of the 2016-2017 Budget

Angela Risk presented the 2016-2017 Budget for approval.
The budget was unanimously approved.

Deacon Affirmation

Ken Rivera, Chairman of Deacon, presented the following men for a vote of affirmation to the Deaconate at South Point Baptist Church.

- Frank Bateman
- Tod Kinlaw
- Jerry Harris
- Terry Throneburg
- Scott Ivey
- Doug Waters

These men were affirmed by unanimous vote.

New Members

Randy and Kristen Schmitke and family - Letter
Joe Messer - Letter
Brennan Metcalf - Baptism
Jack Morris - Baptism
Maria Bornice - Statement

Members Pending Baptism

Kristin Caudill Rowland Raber
Spencer Slye

Transfers

Thomas Doby
The request to transfer the letter for Thomas Doby was approved

Calendar Review

Kevin Weisman reviewed the church calendar for September and October

Rodney noted that the meeting dates for Church Conferences for the 2016-2017 church year are included in the conference package.

The next Church Conference is scheduled for November 13, 2016 at 7:00 PM.

Rodney entertained a motion to close. A motion was made by Tony Jones, with a second by Brian Robinson.

Grady Hoyle closed with prayer.

Respectfully submitted,

Larry McGee
Church Clerk

Corrections to Previous Minutes

Corrections to minutes of July 10, 2016 Church Conference as follows:

- "Angelia Risk" corrected to "Angela"
- Line 8 under "Financial Committee" - "in" corrected to "is"
- Line 1 under "Calendar Review" - "review" corrected to "reviewed"

Corrections to minutes of August 28, 2016 Called Church Conference as follows:

- Line 24 under "2nd Budget Reading" - "the" corrected to "that"
- Paragraph 10 under "2nd Budget Reading" corrected to:

  "Rodney Fazenbaker noted the budget will be mailed to the church membership this week and will be voted on at the September 11 business meeting.

  **Note to minutes: Rodney's comment above regarding the budget being mailed to the church membership was incorrect. Rodney subsequently noted he thought the bylaws required the budget be mailed to the membership prior to a final vote, however, there is no such mailing provision required by the Bylaws."
- Under "Nominating Committee Report" - "be" corrected to "being" and "Baptistery" corrected to "Baptistry"

SOUTH POINT BAPTIST CHURCH
SUMMARIZED FINANCIAL STATEMENTS
August 2016

REVENUE & EXPENSES	Annual Budget	Current Month	YEAR-TO-DATE Actual	YEAR-TO-DATE Budget	YEAR-TO-DATE Variance
REVENUE					
Offerings	1,072,404	91,988	1,051,637	1,072,404	(20,767)
Interest and other income	0	4	80	0	80
TOTAL REVENUE	1,072,404	(A) 91,992	1,051,717	1,072,404	(D) (20,687)
MINISTRY EXPENSES					
World Missions	121,150	11,856	134,289	121,150	13,139
Pastoral	3,300	94	1,102	3,300	(2,198)
Music	11,000	149	1,589	11,000	(9,411)
Children's	25,749	1,826	25,293	25,749	(456)
Student	29,800	4,363	27,970	29,800	(1,830)
Disciple Life	22,000	3,214	15,672	22,000	(6,328)
Administrative/Support	69,384	4,887	64,351	69,384	(5,033)
Building/Grounds	157,124	9,206	161,076	157,124	3,952
Church Personnel	632,897	32,545	532,453	632,897	(100,444)
TOTAL EXPENSES	1,072,404	(B) 68,140	963,796	1,072,404	(E) (108,609)
NET OPERATING TOTALS	0	(C) 23,852	87,921	0	(F) 87,922

Fiscal Year
September to August
Monthly Budget Required: $89,367

Operating Month
A Income
B - Expenses
C = Profit /(Loss)

Operating YTD
D Income Above / (Below)
E - Expenses Above / (Below)
F = Profit / (Loss)

DEBT RETIREMENT					
REVENUE					
Family Life Center	131,004	11,105	140,836	131,004	9,832
Line of Credit	0	0	0	0	0
TOTAL REVENUE	131,004	(A) 11,105	140,836	131,004	(D) 9,832
EXPENSES					
Family Life Center	131,004	8,940	139,387	131,004	8,383
Line of Credit	0	0	0	0	0
TOTAL EXPENSES	131,004	(B) 8,940	139,387	131,004	(E) 8,383
NET DEBT RETIREMENT TOTALS	0	(C) 2,165	1,449	0	(F) 1,449

Fiscal Year
September to August
Monthly Building Required: $10,917

Debt Month
A Giving to Retire Debt
B - Paid on Debt
C = Extra Given or (Used Budget)

Debt YTD
D Giving Above / (Below)
E - Paid on Debt Above / (Below)
F = Extra Given or (Used Budget)

BALANCE SHEET	
ASSETS	
Petty cash - wed night supper	100
Money Market - Park Sterling	51,240
Savings - Park Sterling	76,242
Checking - Park Sterling	268,684
Sales Tax Receivable	2,780
Fixed assets - at cost	4,742,890
TOTAL ASSETS	5,141,936
LIABILITIES AND NET ASSETS	
Line of Credit	0
Loan - Park Sterling	1,295,403
Building Fund	(1,523,747)
Capital Improvements Project	324,292
Designated Funds	101,382
Net Assets - Property	4,742,890
Net Assets - General	201,716
TOTAL LIABILITIES AND NET ASSETS	5,141,936

Checking - Operations Account
Our financial policy requires, when possible, that we maintain a balance of 7% of the total operating budget, or $84,271 in the account. For the current budget year our average total monthly cash flow requirements are $100,322.59 (including debt).

Savings - Designated Account
The account balance should always be adequate to cover all designated funds and designated accounts.

Money Market Account
Additional budget contributions and any savings from operations are placed in this account. Though not restricted, its primary use is for capital reserves and emergency funds when needed.

Designated Accounts
Unlike budget accounts, designated accounts retain all funds until expended, such as benevolence.

MONTH-TO-DATE SUMMARY OF DESIGNATED FUNDS	Beginning Balance	Additions	Deductions	Ending Balance
Special offerings	15,595	331		15,926
Special music ministry needs	919			919
All Other Funds	80,361	10,044	5,868	84,537
TOTAL	96,875	10,375	5,868	101,382

SOUTH POINT BAPTIST CHURCH
SUMMARIZED FINANCIAL STATEMENTS
September 2016

REVENUE & EXPENSES	Annual Budget	Current Month	YEAR-TO-DATE Actual	YEAR-TO-DATE Budget	YEAR-TO-DATE Variance
REVENUE					
Offerings	1,098,494	78,545	78,545	91,541	(12,996)
Interest and other income	0	14	14	0	14
TOTAL REVENUE	1,098,494	(A) 78,559	78,559	91,541	(D) (12,982)
MINISTRY EXPENSES					
World Missions	123,946	11,434	11,434	10,329	1,105
Pastoral	3,300	0	0	275	(275)
Music	11,000	82	82	917	(835)
Children's	25,749	2,615	2,615	2,146	469
Student	29,800	2,198	2,198	2,483	(285)
Disciple Life	22,500	863	863	1,875	(1,012)
Administrative/Support	74,597	4,405	4,405	6,216	(1,811)
Building/Grounds	160,584	13,681	13,681	13,382	299
Church Personnel	647,018	35,120	35,120	53,918	(18,798)
TOTAL EXPENSES	1,098,494	(B) 70,398	70,398	91,541	(E) (21,143)
NET OPERATING TOTALS	(0)	(C) 8,161	8,161	0	(F) 8,161

Fiscal Year
September to August
Monthly Budget Required: $89,367

Operating Month
A Income
B - Expenses
C = Profit /(Loss)

Operating YTD
D Income Above / (Below)
E - Expenses Above / (Below)
F = Profit / (Loss)

DEBT RETIREMENT	Annual Budget	Current Month	YEAR-TO-DATE Actual	YEAR-TO-DATE Budget	YEAR-TO-DATE Variance
REVENUE					
Family Life Center	131,004	10,465	10,465	10,917	(452)
Line of Credit	0	0	0	0	0
TOTAL REVENUE	131,004	(A) 10,465	10,465	10,917	(D) (452)
EXPENSES					
Family Life Center	131,004	8,940	8,940	10,917	(1,977)
Line of Credit	0	0	0	0	0
TOTAL EXPENSES	131,004	(B) 8,940	8,940	10,917	(E) (1,977)
NET DEBT RETIREMENT TOTALS	0	(C) 1,525	1,525	0	(F) 1,525

Fiscal Year
September to August
Monthly Building Required: $10,917

Debt Month
A Giving to Retire Debt
B - Paid on Debt
C = Extra Given or (Used Budget)

Debt YTD
D Giving Above / (Below)
E - Paid on Debt Above / (Below)
F = Extra Given or (Used Budget)

BALANCE SHEET

ASSETS	
Petty cash - wed night supper	100
Money Market - Park Sterling	51,244
Savings - Park Sterling	76,256
Checking - Park Sterling	272,722
Sales Tax Receivable	3,108
Fixed assets - at cost	4,742,890
TOTAL ASSETS	5,146,320
LIABILITIES AND NET ASSETS	
Line of Credit	0
Loan - Park Sterling	1,290,639
Building Fund	(1,527,924)
Capital Improvements Project	334,757
Designated Funds	96,070
Net Assets - Property	4,742,890
Net Assets - General	209,887
TOTAL LIABILITIES AND NET ASSETS	5,146,320

Checking - Operations Account
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Savings - Designated Account
The account balance should always be adequate to cover all designated funds and designated accounts.

Money Market Account
Additional budget contributions and any savings from operations are placed in this account. Though not restricted, its primary use is for capital reserves and emergency funds when needed.

Designated Accounts
Unlike budget accounts, designated accounts retain all funds until expended, such as benevolence.

MONTH-TO-DATE SUMMARY OF DESIGNATED FUNDS	Beginning Balance	Additions	Deductions	Ending Balance
Special offerings	15,926	355		16,281
Special music ministry needs	919			919
All Other Funds	84,537	8,001	13,668	78,870
TOTAL	101,382	8,356	13,668	96,070

SOUTH POINT BAPTIST CHURCH
SUMMARIZED FINANCIAL STATEMENTS
October 2016

REVENUE & EXPENSES	Annual Budget	Current Month	YEAR-TO-DATE Actual	YEAR-TO-DATE Budget	YEAR-TO-DATE Variance
REVENUE					
Offerings	1,098,494	95,413	173,957	183,082	(9,125)
Interest and other income	0	4	18	0	18
TOTAL REVENUE	1,098,494	(A) 95,417	173,976	183,082	(D) (9,107)
MINISTRY EXPENSES					
World Missions	123,946	9,925	21,359	20,658	701
Pastoral	3,300	34	34	550	(516)
Music	11,000	399	481	1,833	(1,352)
Children's	25,749	439	3,054	4,292	(1,238)
Student	29,800	281	2,479	4,967	(2,488)
Disciple Life	22,500	2,315	3,178	3,750	(572)
Administrative/Support	74,597	3,790	8,195	12,433	(4,238)
Building/Grounds	160,584	7,382	21,063	26,764	(5,701)
Church Personnel	647,018	33,672	68,792	107,836	(39,044)
TOTAL EXPENSES	1,098,494	(B) 58,239	128,636	183,083	(E) (54,448)
NET OPERATING TOTALS	(0)	(C) 37,178	45,340	(1)	(F) 45,341

Fiscal Year
September to August
Monthly Budget Required: $89,367

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C = Profit /(Loss)

Operating YTD
D Income Above / (Below)
E - Expenses Above / (Below)
F = Profit / (Loss)

DEBT RETIREMENT	Annual Budget	Current Month	YEAR-TO-DATE Actual	YEAR-TO-DATE Budget	YEAR-TO-DATE Variance
REVENUE					
Family Life Center	131,004	10,616	21,081	21,834	(753)
Line of Credit	0	0	0	0	0
TOTAL REVENUE	131,004	(A) 10,616	21,081	21,834	(D) (753)
EXPENSES					
Family Life Center	131,004	10,917	19,405	21,834	(2,429)
Line of Credit	0	0	0	0	0
TOTAL EXPENSES	131,004	(B) 10,917	19,405	21,834	(E) (2,429)
NET DEBT RETIREMENT TOTALS	0	(C) (301)	1,676	0	(F) 1,676

Fiscal Year
September to August
Monthly Building Required: $10,917

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Debt YTD
D Giving Above / (Below)
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BALANCE SHEET

ASSETS	
Petty cash - wed night supper	100
Money Market - Park Sterling	51,248
Savings - Park Sterling	76,256
Checking - Park Sterling	311,633
Sales Tax Receivable	1,471
Fixed assets - at cost	4,742,890
TOTAL ASSETS	5,183,598
LIABILITIES AND NET ASSETS	
Line of Credit	0
Loan - Park Sterling	1,279,295
Building Fund	(1,535,985)
Capital Improvements Project	355,989
Designated Funds	95,969
Net Assets - Property	4,742,890
Net Assets - General	245,440
TOTAL LIABILITIES AND NET ASSETS	5,183,598

Checking - Operations Account
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Designated Accounts
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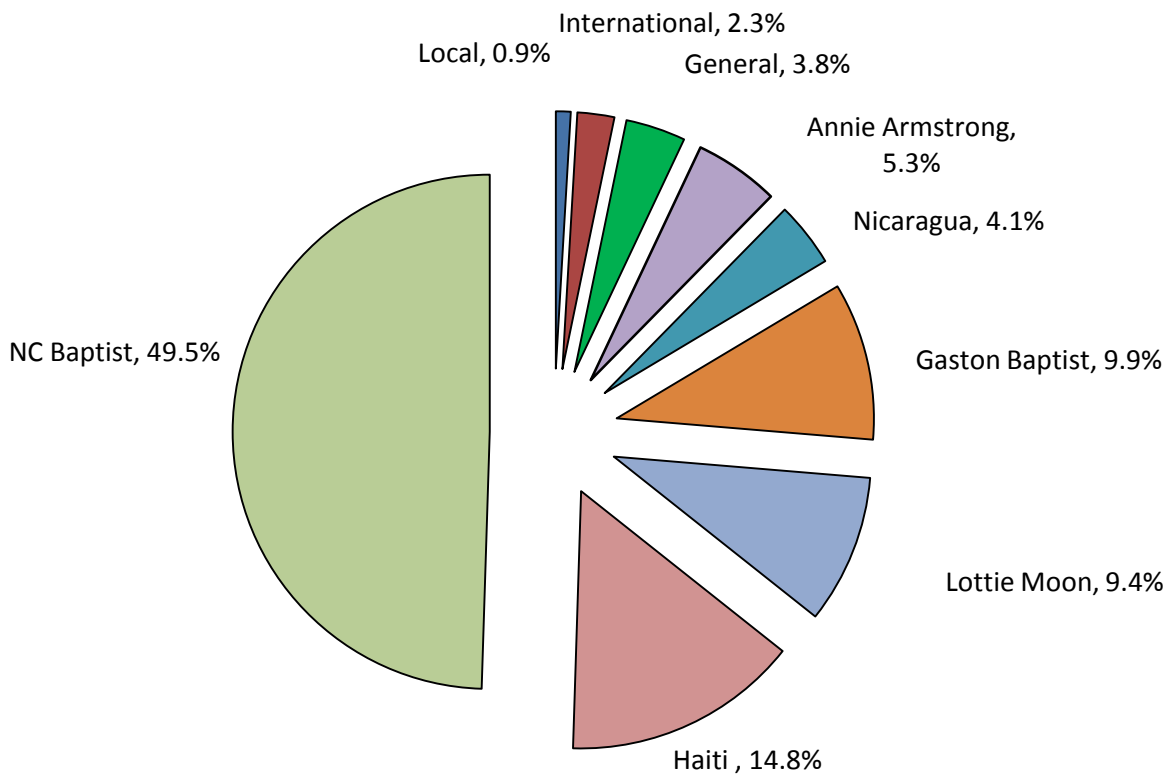
MONTH-TO-DATE SUMMARY OF DESIGNATED FUNDS	Beginning Balance	Additions	Deductions	Ending Balance
Special offerings	16,281	295		16,576
Special music ministry needs	919			919
All Other Funds	78,870	13,084	13,481	78,474
TOTAL	96,070	13,379	13,481	95,969

Great Commission Report
Designated and Budgeted
August 2016

Report Ran on
August 30, 2016

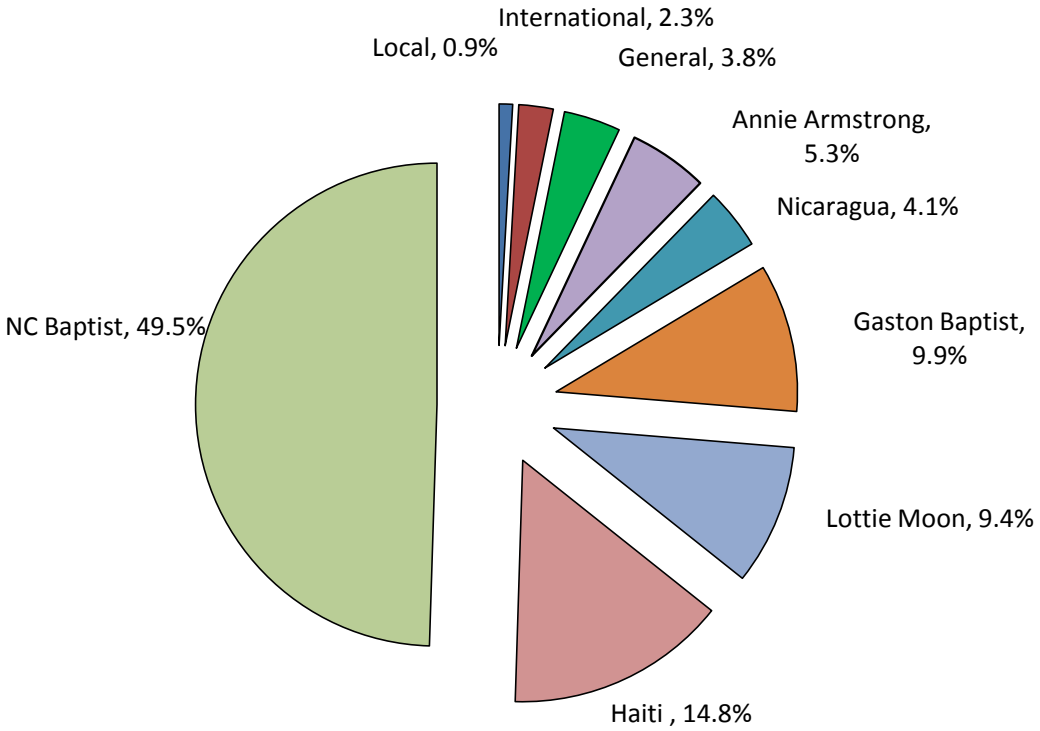
Mission Areas	Percentage	Received	Budgeted	Total Distributed	Total Expenses	Current Balance
Local	0.9%		$2,000.00	$1,312.66	$0.00	$687.34
International	2.3%		$5,000.00	$5,000.00	$0.00	$0.00
General	3.8%	$8,114.84		$761.51	$0.00	$7,353.33
Annie Armstrong	5.3%	$11,496.00		$11,496.00	$0.00	$0.00
Nicaragua	4.1%	$8,771.00		$2,280.00	$0.00	$6,491.00
Gaston Baptist	9.9%	$21,329.39		$21,329.39	$0.00	$0.00
Lottie Moon	9.4%	$20,152.52		$20,152.52	$0.00	$0.00
Haiti	14.8%	$31,947.76		$21,460.00	$400.00	$10,087.76
NC Baptist	49.5%	$106,647.03		$106,647.03	$0.00	$0.00
Total All Missions	100.0%	$208,458.54	$7,000.00	$190,439.11	$400.00	$24,619.43



Designated and Budgeted
September 2016

Report Ran on
October 13, 2016

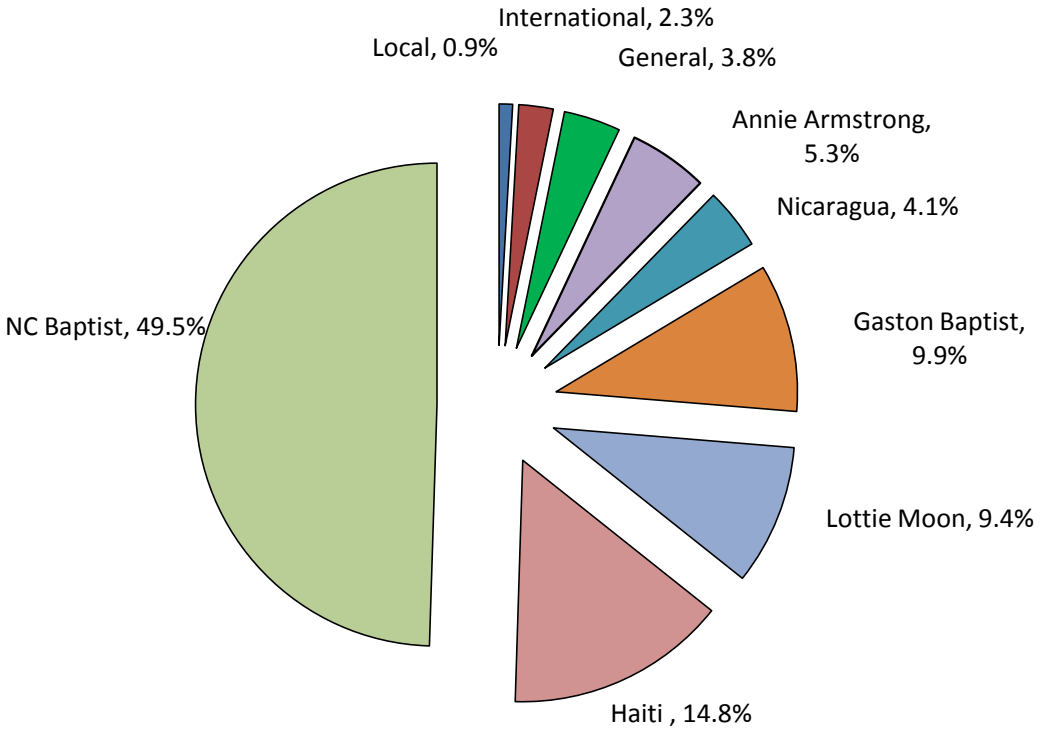
Mission Areas	Percentage	Received	Budgeted	Total Distributed	Total Expenses	Current Balance
Local	4.7%		$2,000.00	$395.39	$0.00	$1,604.61
International	11.8%		$5,000.00	$0.00	$0.00	$5,000.00
General	17.9%	$7,628.33		$1,000.00	$0.00	$6,628.33
Annie Armstrong	0.0%	$0.00		$0.00	$0.00	$0.00
Nicaragua	15.3%	$6,516.00		$0.00	$0.00	$6,516.00
Gaston Baptist	4.3%	$1,839.77		$1,839.77	$0.00	$0.00
Lottie Moon	0.0%	$0.00		$0.00	$0.00	$0.00
Haiti	24.4%	$10,362.76		$0.00	$0.00	$10,362.76
NC Baptist	21.6%	$9,198.83		$9,198.83	$0.00	$0.00
	100.0%	$35,545.69	$7,000.00	$12,433.99	$0.00	$30,111.70



Designated and Budgeted
October 2016

Report Ran on
November 3, 2016

Mission Areas	Percentage	Received	Budgeted	Total Distributed	Total Expenses	Current Balance
Local	3.4%		$2,000.00	$395.39	$0.00	$1,604.61
International	8.5%		$5,000.00	$500.00	$0.00	$4,500.00
General	14.1%	$8,303.33		$3,700.00	$0.00	$4,603.33
Annie Armstrong	0.0%	$0.00		$0.00	$0.00	$0.00
Nicaragua	12.1%	$7,116.00		$2,950.00	$0.00	$4,166.00
Gaston Baptist	5.8%	$3,410.67		$3,410.67	$0.00	$0.00
Lottie Moon	0.0%	$0.00		$0.00	$0.00	$0.00
Haiti	27.2%	$16,002.76		$6,050.00	$50.00	$9,902.76
NC Baptist	29.0%	$17,053.32		$17,053.32	$0.00	$0.00
	100.0%	$51,886.08	$7,000.00	$34,059.38	$50.00	$24,776.70



New Members and Transfers Report

NEW MEMBERS BY LETTER OR STATEMENT

Nick and Laura Price
Casey and Elizabeth McCotter
Merritt McCotter
Suzanne Hertz

NEW MEMBERS BY BAPTISM

Pam Pape
William Hertz
Ella Bowen
Patrick Blee
Elle Louise Blee
Evie Hardin
Josh McAferty
Sullivan Absher

MEMBERS PENDING BAPTISM

Kristin Caudill
Spencer Slye

TRANSFERS

Kyle Prunty
Brian and Dawn Sook and family
Shirley Easter
Andrew Cagle
Victoria VanDyke

November 2016

All Categories

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1 • WOM Group 1	2 • Wed. Meal • PowerUp • Praise Baby • Prayer Meeting / Adult Bible Study • Student Small Groups • Adult Choir	3 • Men's Bible Study	4	5 • Nicaragua Mission Trip • Men's Bible Study
6 • Nicaragua Mission Trip • Sunday School • Morning Worship • Deacons Meeting • AWANA • Summit	7 • Nicaragua Mission Trip	8 • Nicaragua Mission Trip • WOM Group 2	9 • Nicaragua Mission Trip • Wed. Meal • PowerUp • Praise Baby • Prayer Meeting / Adult Bible Study • Student Small Groups • Adult Choir	10 • Nicaragua Mission Trip • Men's Bible Study	11 • Nicaragua Mission Trip	12 • Nicaragua Mission Trip • Men's Bible Study
13 • OCC Collection • Sunday School • Morning Worship • AWANA • Summit	14	15	16 • Annual Thanksgiving Meal • Adult Choir	17 • Men's Bible Study	18	19 • Men's Bible Study
20 • Discovery Class • Sunday School • Morning Worship • AWANA • Summit • Church Conference	21	22	23 • No Evening Services	24 • Church Office Closed • Thanksgiving Day	25 • Church Office Closed	26 • Men's Bible Study
27 • Sunday School • Morning Worship • AWANA • Summit	28	29 • Belles & Beaus	30 • Wed. Meal • PowerUp • Praise Baby • Prayer Meeting / Adult Bible Study • Student Small Groups • Adult Choir			

December 2016

All Categories

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1 • Men's Bible Study	2	3 • Men's Bible Study
4 • Sunday School • Morning Worship • Deacons Meeting • AWANA • Summit	5	6 • WOM Group 1	7 • Wed. Meal • PowerUp • Praise Baby • Prayer Meeting / Adult Bible Study • Student Small Groups • Adult Choir	8 • Men's Bible Study	9	10 • Men's Bible Study • Student Christmas Party
11 • Discovering South Point Class • Sunday School • Morning Worship • Christmas Musical	12	13 • WOM Group 2	14 • Prayer Meeting / Adult Bible Study • Adult Choir	15 • Men's Bible Study	16	17 • Men's Bible Study
18 • Sunday School • Morning Worship	19	20	21 • Prayer Meeting / Adult Bible Study • Adult Choir	22 • Men's Bible Study	23 • Church Office Closed	24 • Christmas Eve • Candlelight Service
25 • Christmas Day • No Evening Services • Christmas Worship Service	26 • Church Office Closed	27	28 • No Evening Services	29 • Men's Bible Study	30 • Church Office Closed	31 • Men's Bible Study