

Designated Accounts

Version 1.0

04/01/2016



Designated Accounts

Date	04.01.2016
Status	Pending
File	DesignatedAcct.doc
Version	1.0

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For information regarding the establishment, use, and management of Designated Accounts, please refer to the church approved “Financial Policy and Procedures” document found at www.spbchurch.org/gov.



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1.0 General Projects Account 028065

Authorizer

Varies as directed by parameters for the approved project(s).

Purpose

Management of funds given for approved projects

- Donations are received by the church at large
- 100% of Funds are allocated and used for the approved project
- No funds are retained in this account

2.0 Wednesday Night Dinners Account 028063

Authorizer

Financial Office

Purpose

Management of funds for Wednesday dinners. The dinners encourage and enable families to participate in Wednesday night programs and ministries.

- Suggested meal donations are \$2 for a child or senior and \$4 for an adult (Spring 2016)
- Donations are used to offset the cost of food
- Funds in excess of \$1,000 are moved in January and August to the general fund
- Retained funds (i.e. target of \$1,000) are used for the purchase or replacement of kitchen tools and pantry staples as needed (i.e. a meat slicer was replaced costing \$600)

3.0 Benevolence Account 028025

Authorizer

Benevolence Committee guided by the church approved "Benevolence Fund Policy" found at www.spbchurch.org/gov

Purpose

Management of funds provided to help SPBC members and attendees in need

- Donations are received by all who wish to contribute to this fund
- Funds are used to give financial support to our members and regular attendees of the church who have need. The Benevolence Committee reviews and approves what is given based on needs.
- Excess designated funds are maintained in the account and used solely for benevolent



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4.0 Missions General

Account 028030

Authorizer

Missions Minister and The Great Commissions Committee with guidance provided by the church approved document "Committee & Ministry Teams" found at <http://www.spbchurch.org/gov>.

Purpose

Management of funds for church mission projects and partnerships that enable missionaries to be sent and remain in the field making disciples and multiply churches among unreached peoples and places for the glory of God. This account includes, but is not limited to, Haiti, Nicaragua, China, Disaster Relief, Back Pack Ministry, and other special mission projects and activities.

- Donations are received by the church at large
- 100% of Funds are allocated and used for the approved mission and project
- Excess designated funds are retained in the account

5.0 Missions Funny Bones

Account 028029

Authorizer

Missions Minister

Purpose

Management of funds for Funny Bones local ministry. The ministry provides community outreach at local events, parades, hospitals, restaurants, and senior living homes. Funny Bones also supports student and children's church events.

- Budgeted funds are used first for the program and only cover a portion of expenses
- Designated funds support the program when budgeted funds are exhausted
- Funds are collected from church members and other organizations (i.e. Chick-fil-A)
- Excess designated funds are retained in the account and used solely for program expenses



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6.0 Missions Lottie Moon Account 028022

Authorizer
Church

Purpose

Management of funds given for Lottie Moon missions. Giving enables missionaries to be sent to make disciples and multiply churches among unreached peoples and places for the glory of God.

- Donations are received by the church at large
- Funds are sent to the Baptist State Convention to be distributed to the Lottie Moon Mission
- 100% of contributions are sent to the Convention. This typically occurs in late February or early March to ensure that everyone has opportunity to participate.
- No Funds are retained in this account

7.0 Missions Annie Armstrong Account 028023

Authorizer
Church

Purpose

Management of funds given for Annie Armstrong missions. Every dollar given goes to missionaries and their work of sharing the life-transforming gospel of Jesus Christ throughout the United States, Canada, and their territories.

- Donations are received by the church at large
- Funds are sent to the Baptist State Convention to be distributed to the Annie Armstrong Mission
- 100% of contributions are sent to the Convention. This typically occurs in May to ensure that everyone has opportunity to participate.
- No Funds are retained in this account



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8.0 Children Awana Account 028005

Authorizer
Children Minister

Purpose
Management of funds for Children’s missional efforts. The Awana program occurs on Sunday evenings and teaches kids the gospel engaging them in long term discipleship. Attendance averages 80 children and 20 adult volunteers or more.

- Budgeted funds are used first for the program and only cover a portion of expenses
- Designated funds supplement and support the program when budgeted funds are exhausted
- Funds are collected from children participating and church members at large
- Funds are used for
- Awana books, badges, t-shirts, awards, food and materials for children
- Awana missional programs in Nicaragua
- Awana program material changes occurring every 2 to 3 years
- Fall Festival (local mission) equipment, materials, and other expenses
- The balance objective is to maintain \$2,000 in the account to assist with annual startup costs
- Excess designated funds are retained in the account and used solely for program expenses

9.0 Children CentriKid Account 028061

Authorizer
Children Minister

Purpose
Management of funds for Children’s Centri-Kid annual summer camp

- Budgeted funds are used first for camp and only cover a portion of expenses
- Designated funds supplement and support the program when budgeted funds are exhausted
- Funds are collected from children and adults participating and church members at large
- These funds are used to pay camp fees, support children who are unable to pay, provide multi-children discounts, acquire transportation, and cover other expenses
- No funds are retained in this account



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10.0 Student Missions

Account 028031

Authorizer

Student Minister

Purpose

Management of operating funds for annual student mission trips

- Budgeted funds are used first for camp and mission trips and only cover a portion of expenses
- Designated funds supplement and support the program when budgeted funds are exhausted
- Funds are collected from students and adults participating and church members at large
- Funds are used for
 - food
 - lodging costs (including assistance to those unable to pay, and multi-children discounts)
 - transportation
 - and other expenses
- Excess designated funds are retained in the account and used solely for mission trip expenses

11.0 Student Activities

Account 028052

Authorizer

Student Minister

Purpose

Management of operating funds for all student activities excluding mission trips

- Budgeted funds are used first for activities and only cover a portion of expenses
- Designated funds supplement and support the program when budgeted funds are exhausted
- Funds are collected from students and adults participating and church members at large
- Funds are used for
 - food for events
 - speaker fees
 - camp fees (including assistance to those unable to pay, and multi-children discounts)
 - transportation
 - and other expenses
- Excess designated funds are retained in the account and used solely for camp and student activity expenses



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Revision Notes

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04/01/2016	Pending	1.0	Initial Creation of Document