

**South Point Baptist Church**  
**Statement of Assets, Liabilities and Net Assets**  
**May 31, 2023**

	May 31, 23	Apr 30, 23
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Money Market - South State Bank	404,522.96	404,340.18
South State Bank - Checking	334,114.98	255,819.67
000200 · Petty cash - Wed night supper	100.00	100.00
<b>Total Checking/Savings</b>	<b>738,737.94</b>	<b>660,259.85</b>
<b>Other Current Assets</b>		
015000 · Sales tax receivable	222.66	2,038.39
<b>Total Other Current Assets</b>	<b>222.66</b>	<b>2,038.39</b>
<b>Total Current Assets</b>	<b>738,960.60</b>	<b>662,298.24</b>
<b>Fixed Assets</b>		
012018 · House - 116 Horsley Ave.	165,700.35	165,700.35
012008 · Audio/Visual Equipment	2,901.91	2,901.91
012001 · Bldg - Sanctuary, Old	250,000.00	250,000.00
012002 · Bldg - Youth House	18,731.05	18,731.05
012003 · Bldg - Sanctuary, New	1,060,228.00	1,060,228.00
012005 · Bldg - Education/Fellowship	250,000.00	250,000.00
012022 · Bldg - Family Ministry Center	2,228,013.24	2,228,013.24
012004 · Land - Stowe	57,300.00	57,300.00
012006 · Land - Leeper	149,698.02	149,698.02
012007 · Land - Total Church Bldgs	80,000.00	80,000.00
012009 · Land - Parking Facilities	20,500.00	20,500.00
012011 · Land - Sign	12,000.00	12,000.00
012010 · Land - Parking facilities-FMC	33,700.00	33,700.00
012012 · Equipment - Office	28,383.95	28,383.95
012013 · Furn/Fix/Equip - Sancty,Old	12,566.67	12,566.67
012015 · Furn/Fix/Equip - Sancty,New	221,858.29	221,858.29
012017 · Furn/Fix/Equip - Educ/flshp	22,150.38	22,150.38
012023 · Furn/Fix/Equip - FMC	227,601.35	227,601.35
012019 · Vehicles	67,158.68	67,158.68
012021 · Other Assets	3,000.00	3,000.00
<b>Total Fixed Assets</b>	<b>4,911,491.89</b>	<b>4,911,491.89</b>
<b>TOTAL ASSETS</b>	<b>5,650,452.49</b>	<b>5,573,790.13</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Long Term Liabilities</b>		
<b>Designated Funds</b>		
028009 · Pastor Discretionary Fund	6,975.00	5,225.00
028007 · Capital Expense Designated	16,780.18	15,632.91
028008 · General Designated Account	83,941.94	79,196.39
<b>028030 · Missions</b>		
028026 · Mission Trips/Projects	14,551.13	14,529.96
028028 · Women on Missions	-162.70	-162.70
028023 · Annie Armstrong	9,219.38	8,719.38
028070 · Haiti	14,912.33	14,217.33
028071 · Nicaragua	455.00	90.00
028065 · General Missions	41,097.42	38,905.14
<b>Total 028030 · Missions</b>	<b>80,072.56</b>	<b>76,299.11</b>
028025 · Benevolence/Love Offerings	38,185.78	36,852.50
028029 · Funny Bones	978.17	978.17
028063 · Wed night suppers	7.69	7.69
<b>028072 · Children</b>		
028061 · Centri-kids	19,776.64	18,701.64
028005 · Awanas	5,585.56	5,585.56
<b>Total 028072 · Children</b>	<b>25,362.20</b>	<b>24,287.20</b>
028073 · Students		
028031 · Student Mission Trips	5,617.85	5,617.85

**South Point Baptist Church**  
**Statement of Assets, Liabilities and Net Assets**  
**May 31, 2023**

---

	May 31, 23	Apr 30, 23
028052 · Student Activities	13,160.66	7,734.52
Total 028073 · Students	18,778.51	13,352.37
Total Designated Funds	271,082.03	251,831.34
Total Long Term Liabilities	271,082.03	251,831.34
Total Liabilities	271,082.03	251,831.34
Equity		
3900 · Retained Earnings	5,264,995.55	5,264,995.55
Net Income	114,374.91	56,963.24
Total Equity	5,379,370.46	5,321,958.79
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,650,452.49</b>	<b>5,573,790.13</b>

**South Point Baptist Church**  
**Statement of Support, Revenue & Expenses**  
September 2022 through May 2023

	<u>Sep '22 - May 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Sep '22 - May 23</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Receipts</b>	946,974.78	952,023.74	-5,048.96	946,974.78	952,023.74	-5,048.96	1,269,365.00
<b>Total Income</b>	946,974.78	952,023.74	-5,048.96	946,974.78	952,023.74	-5,048.96	1,269,365.00
<b>Cost of Goods Sold</b>							
<b>402011 · Paypal Fees</b>	7,497.19	0.00	7,497.19	7,497.19	0.00	7,497.19	0.00
<b>Total COGS</b>	7,497.19	0.00	7,497.19	7,497.19	0.00	7,497.19	0.00
<b>Gross Profit</b>	939,477.59	952,023.74	-12,546.15	939,477.59	952,023.74	-12,546.15	1,269,365.00
<b>Expense</b>							
<b>Church Personnel</b>	384,247.55	429,486.15	-45,238.60	384,247.55	429,486.15	-45,238.60	572,564.88
<b>World Missions Ministry</b>	99,216.64	104,479.38	-5,262.74	99,216.64	104,479.38	-5,262.74	139,305.90
<b>Pastoral Ministry</b>	3,398.19	7,812.44	-4,414.25	3,398.19	7,812.44	-4,414.25	10,250.00
<b>Music Ministry</b>	7,615.44	8,249.96	-634.52	7,615.44	8,249.96	-634.52	11,000.00
<b>Children's Ministry</b>	7,198.99	22,124.92	-14,925.93	7,198.99	22,124.92	-14,925.93	29,500.00
<b>Student Ministry</b>	31,642.10	22,499.97	9,142.13	31,642.10	22,499.97	9,142.13	30,000.00
<b>Disciple Life Ministry</b>	8,790.85	16,799.87	-8,009.02	8,790.85	16,799.87	-8,009.02	22,400.00
<b>Admin/Support Ministry</b>	40,922.04	60,878.45	-19,956.41	40,922.04	60,878.45	-19,956.41	79,538.00
<b>Building &amp; Grounds Ministry</b>	243,203.41	281,103.60	-37,900.19	243,203.41	281,103.60	-37,900.19	374,805.00
<b>Total Expense</b>	826,235.21	953,434.74	-127,199.53	826,235.21	953,434.74	-127,199.53	1,269,363.78
<b>Net Ordinary Income</b>	113,242.38	-1,411.00	114,653.38	113,242.38	-1,411.00	114,653.38	1.22
<b>Other Income/Expense</b>							
<b>Other Income</b>							
<b>405030 · Interest income</b>	1,132.53	0.00	1,132.53	1,132.53	0.00	1,132.53	0.00
<b>Total Other Income</b>	1,132.53	0.00	1,132.53	1,132.53	0.00	1,132.53	0.00
<b>Net Other Income</b>	1,132.53	0.00	1,132.53	1,132.53	0.00	1,132.53	0.00
<b>Net Income</b>	<b>114,374.91</b>	<b>-1,411.00</b>	<b>115,785.91</b>	<b>114,374.91</b>	<b>-1,411.00</b>	<b>115,785.91</b>	<b>1.22</b>

**South Point Baptist Church**  
**Statement of Support, Revenue & Expenses**  
September 2022 through May 2023

	Sep '22 - May 23	Budget	\$ Over Budget	Sep '22 - May 23	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Receipts</b>							
402010 · Offerings - budget	917,859.08	952,023.74	-34,164.66	917,859.08	952,023.74	-34,164.66	1,269,365.00
405040 · Family Life Ctr Income	29,115.70	0.00	29,115.70	29,115.70	0.00	29,115.70	0.00
<b>Total Receipts</b>	946,974.78	952,023.74	-5,048.96	946,974.78	952,023.74	-5,048.96	1,269,365.00
<b>Total Income</b>	946,974.78	952,023.74	-5,048.96	946,974.78	952,023.74	-5,048.96	1,269,365.00
<b>Cost of Goods Sold</b>							
402011 · Paypal Fees	7,497.19	0.00	7,497.19	7,497.19	0.00	7,497.19	0.00
<b>Total COGS</b>	7,497.19	0.00	7,497.19	7,497.19	0.00	7,497.19	0.00
<b>Gross Profit</b>	939,477.59	952,023.74	-12,546.15	939,477.59	952,023.74	-12,546.15	1,269,365.00
<b>Expense</b>							
<b>Church Personnel</b>							
540908 · Personnel Committee Budget	2,925.49	6,056.24	-3,130.75	2,925.49	6,056.24	-3,130.75	8,075.00
540907 · Worker's Comp	1,907.50	2,466.00	-558.50	1,907.50	2,466.00	-558.50	3,288.00
504100 · Special Speakers	231.25	250.00	-18.75	231.25	250.00	-18.75	250.00
540901 · Wages	364,793.13	420,713.91	-55,920.78	364,793.13	420,713.91	-55,920.78	560,951.88
540904 · Medical Insurance	-279.18	0.00	-279.18	-279.18	0.00	-279.18	0.00
540906 · 403(b)	100.00	0.00	100.00	100.00	0.00	100.00	0.00
Church Personnel - Other	14,569.36	0.00	14,569.36	14,569.36	0.00	14,569.36	0.00
<b>Total Church Personnel</b>	384,247.55	429,486.15	-45,238.60	384,247.55	429,486.15	-45,238.60	572,564.88
<b>World Missions Ministry</b>							
502076 · SPBC Youth Mission Support	0.00	3,749.99	-3,749.99	0.00	3,749.99	-3,749.99	5,000.00
502010 · Baptist State Convention (10%)	87,474.79	85,729.40	1,745.39	87,474.79	85,729.40	1,745.39	114,305.90
502030 · Gaston Association	9,000.00	9,000.00	0.00	9,000.00	9,000.00	0.00	12,000.00
502070 · SPBC International Missions	155.10	3,749.99	-3,594.89	155.10	3,749.99	-3,594.89	5,000.00
502075 · SPBC Local Mission Outreach	2,586.75	2,250.00	336.75	2,586.75	2,250.00	336.75	3,000.00
<b>Total World Missions Ministry</b>	99,216.64	104,479.38	-5,262.74	99,216.64	104,479.38	-5,262.74	139,305.90
<b>Pastoral Ministry</b>							
504309 · Meals for Adult Shut-ins	0.00	225.00	-225.00	0.00	225.00	-225.00	300.00
504000 · Conference/Convention Expense	561.94	1,874.98	-1,313.04	561.94	1,874.98	-1,313.04	2,500.00
504010 · Pastoral Ministry/Hospitality	291.69	562.50	-270.81	291.69	562.50	-270.81	750.00
504020 · Evangelism Outreach	2,236.78	2,774.98	-538.20	2,236.78	2,774.98	-538.20	3,700.00
504050 · Lord's Supper Supplies	162.75	450.00	-287.25	162.75	450.00	-287.25	600.00
504220 · Worship Supplies & Resources	45.03	149.99	-104.96	45.03	149.99	-104.96	200.00
504306 · Baptism Supplies	0.00	374.99	-374.99	0.00	374.99	-374.99	500.00
504307 · Bereavement Meals	100.00	900.00	-800.00	100.00	900.00	-800.00	1,200.00
504308 · Ministry Planning Retreat	0.00	500.00	-500.00	0.00	500.00	-500.00	500.00
<b>Total Pastoral Ministry</b>	3,398.19	7,812.44	-4,414.25	3,398.19	7,812.44	-4,414.25	10,250.00
<b>Music Ministry</b>							
506000 · Personal Development	96.30	374.99	-278.69	96.30	374.99	-278.69	500.00
506020 · Team Building	5.62	374.99	-369.37	5.62	374.99	-369.37	500.00
506040 · Music Supplies	3,664.73	3,749.99	-85.26	3,664.73	3,749.99	-85.26	5,000.00
506045 · Equipment	812.24	2,250.00	-1,437.76	812.24	2,250.00	-1,437.76	3,000.00
506070 · Media	156.60	749.98	-593.38	156.60	749.98	-593.38	1,000.00
506150 · Special Events	187.24	750.01	-562.77	187.24	750.01	-562.77	1,000.00
540911 · Minister of Music - salary	2,692.71		2,692.71	2,692.71		2,692.71	
<b>Total Music Ministry</b>	7,615.44	8,249.96	-634.52	7,615.44	8,249.96	-634.52	11,000.00
<b>Children's Ministry</b>							
506060 · Children's Outreach	991.51	2,250.00	-1,258.49	991.51	2,250.00	-1,258.49	3,000.00
508080 · Awana	1,687.66	3,749.99	-2,062.33	1,687.66	3,749.99	-2,062.33	5,000.00
508090 · Childrens Ministry Programming	612.39	4,124.98	-3,512.59	612.39	4,124.98	-3,512.59	5,500.00
508100 · Childrens Summer Camp	642.00	4,874.99	-4,232.99	642.00	4,874.99	-4,232.99	6,500.00
508200 · Preschool Ministry Programming	580.01	1,499.99	-919.98	580.01	1,499.99	-919.98	2,000.00
508220 · Sunday School Material	2,196.47	1,874.98	321.49	2,196.47	1,874.98	321.49	2,500.00
509450 · Vacation Bible School	488.95	3,375.00	-2,886.05	488.95	3,375.00	-2,886.05	4,500.00

**South Point Baptist Church**  
**Statement of Support, Revenue & Expenses**  
September 2022 through May 2023

	Sep '22 - May 23	Budget	\$ Over Budget	Sep '22 - May 23	YTD Budget	\$ Over Budget	Annual Budget
540976 · Min - Conference/Convention Exp	0.00	374.99	-374.99	0.00	374.99	-374.99	500.00
<b>Total Children's Ministry</b>	<b>7,198.99</b>	<b>22,124.92</b>	<b>-14,925.93</b>	<b>7,198.99</b>	<b>22,124.92</b>	<b>-14,925.93</b>	<b>29,500.00</b>
<b>Student Ministry</b>							
509460 · Monthly Activities	16.08			16.08			
509470 · Student Administration	17,453.30	8,249.99	9,203.31	17,453.30	8,249.99	9,203.31	11,000.00
509471 · Student Events	9,702.44	11,250.00	-1,547.56	9,702.44	11,250.00	-1,547.56	15,000.00
509472 · Student Discipleship	2,883.56	1,499.99	1,383.57	2,883.56	1,499.99	1,383.57	2,000.00
509473 · Minister-Conference/Conv. Exp.	907.42	374.99	532.43	907.42	374.99	532.43	500.00
509474 · College / Careers	679.30	1,125.00	-445.70	679.30	1,125.00	-445.70	1,500.00
<b>Total Student Ministry</b>	<b>31,642.10</b>	<b>22,499.97</b>	<b>9,142.13</b>	<b>31,642.10</b>	<b>22,499.97</b>	<b>9,142.13</b>	<b>30,000.00</b>
<b>Disciple Life Ministry</b>							
508271 · Women's Ministry	0.00	1,125.00	-1,125.00	0.00	1,125.00	-1,125.00	1,500.00
508500 · Belles and Beaus	507.44	1,499.99	-992.55	507.44	1,499.99	-992.55	2,000.00
508020 · Life Groups/Sunday School	2,343.71	2,624.99	-281.28	2,343.71	2,624.99	-281.28	3,500.00
508030 · Resource & Materials	673.15	1,874.98	-1,201.83	673.15	1,874.98	-1,201.83	2,500.00
508032 · Mission Resource and Travel	0.00	749.98	-749.98	0.00	749.98	-749.98	1,000.00
508270 · Men's Ministries	0.00	1,125.00	-1,125.00	0.00	1,125.00	-1,125.00	1,500.00
508300 · Women on Mission	516.79	1,125.00	-608.21	516.79	1,125.00	-608.21	1,500.00
508850 · Church Leader Training	131.31	374.99	-243.68	131.31	374.99	-243.68	500.00
508852 · Discipleship Events	0.00	374.99	-374.99	0.00	374.99	-374.99	500.00
508854 · Seminar Luncheons	338.45	749.98	-411.53	338.45	749.98	-411.53	1,000.00
508856 · Welcome Center	944.42	1,800.00	-855.58	944.42	1,800.00	-855.58	2,400.00
510060 · Church Fellowship Activities	1,837.43	2,624.99	-787.56	1,837.43	2,624.99	-787.56	3,500.00
510100 · Funny Bones Ministry	1,498.15	749.98	748.17	1,498.15	749.98	748.17	1,000.00
<b>Total Disciple Life Ministry</b>	<b>8,790.85</b>	<b>16,799.87</b>	<b>-8,009.02</b>	<b>8,790.85</b>	<b>16,799.87</b>	<b>-8,009.02</b>	<b>22,400.00</b>
<b>Admin/Support Ministry</b>							
507000 · Technical Staff Training	279.00	374.99	-95.99	279.00	374.99	-95.99	500.00
508900 · Verification Expenses	507.35	900.00	-392.65	507.35	900.00	-392.65	1,200.00
510040 · Staff Bonus	0.00	4,900.00	-4,900.00	0.00	4,900.00	-4,900.00	4,900.00
510250 · Contribution Envelopes	1,979.98	1,912.50	67.48	1,979.98	1,912.50	67.48	2,550.00
510300 · General Office Equip Maint	9,173.25	10,499.99	-1,326.74	9,173.25	10,499.99	-1,326.74	14,000.00
510350 · General Office Supplies	4,415.55	5,625.00	-1,209.45	4,415.55	5,625.00	-1,209.45	7,500.00
510355 · Car Mileage Expense - Staff	702.65	2,700.00	-1,997.35	702.65	2,700.00	-1,997.35	3,600.00
510360 · Mobile Communications	3,840.00	5,040.00	-1,200.00	3,840.00	5,040.00	-1,200.00	6,720.00
510370 · Postage	672.00	1,035.00	-363.00	672.00	1,035.00	-363.00	1,380.00
510510 · Publicity and Promotion	839.40	855.00	-15.60	839.40	855.00	-15.60	1,140.00
510520 · Computer & Network Systems	4,198.61	3,375.00	823.61	4,198.61	3,375.00	823.61	4,500.00
530100 · Information Technology Services	6,692.84	10,499.99	-3,807.15	6,692.84	10,499.99	-3,807.15	14,000.00
504090 · Outreach Campaigns	0.00	450.00	-450.00	0.00	450.00	-450.00	600.00
506120 · Lighting/Audio/Video Maintainanc	3,291.49	3,150.00	141.49	3,291.49	3,150.00	141.49	4,200.00
510600 · Financial Service	1,813.85	4,140.00	-2,326.15	1,813.85	4,140.00	-2,326.15	5,520.00
530510 · Interior Beautification	0.00	1,874.98	-1,874.98	0.00	1,874.98	-1,874.98	2,500.00
530515 · Employee Retirement Matching	2,516.07	3,546.00	-1,029.93	2,516.07	3,546.00	-1,029.93	4,728.00
<b>Total Admin/Support Ministry</b>	<b>40,922.04</b>	<b>60,878.45</b>	<b>-19,956.41</b>	<b>40,922.04</b>	<b>60,878.45</b>	<b>-19,956.41</b>	<b>79,538.00</b>
<b>Building &amp; Grounds Ministry</b>							
550001 · Mortgage Payment	67,760.54	81,000.00	-13,239.46	67,760.54	81,000.00	-13,239.46	108,000.00
530120 · Utilities - Electricity	22,830.19	23,249.98	-419.79	22,830.19	23,249.98	-419.79	31,000.00
530130 · Utilities - Natural Gas	9,462.40	5,024.98	4,437.42	9,462.40	5,024.98	4,437.42	6,700.00
530160 · Utilities - Trash Pickup	4,193.57	2,624.99	1,568.58	4,193.57	2,624.99	1,568.58	3,500.00
530180 · Maintenance - Grounds Contracto	14,265.00	8,325.00	5,940.00	14,265.00	8,325.00	5,940.00	11,100.00
530181 · Maintenance - Grounds Supplies	110.02	4,500.00	-4,389.98	110.02	4,500.00	-4,389.98	6,000.00
530200 · Maintenance - Buildings	12,134.44	21,749.99	-9,615.55	12,134.44	21,749.99	-9,615.55	29,000.00
530210 · Building Improvements	8,396.12	38,437.48	-30,041.36	8,396.12	38,437.48	-30,041.36	51,250.00
530212 · Parking Lot Maintenance	0.00	5,249.98	-5,249.98	0.00	5,249.98	-5,249.98	7,000.00
530215 · Paper Products & Supplies	5,376.19	4,500.00	876.19	5,376.19	4,500.00	876.19	6,000.00
530216 · Building Fire Equipment & Sys	1,741.00	1,499.99	241.01	1,741.00	1,499.99	241.01	2,000.00
530217 · Safety Equipment & Supplies	299.98	1,499.99	-1,200.01	299.98	1,499.99	-1,200.01	2,000.00
530218 · Safety Police Svcs Sunday Morn	3,657.50	5,118.75	-1,461.25	3,657.50	5,118.75	-1,461.25	6,825.00
530250 · Maintenance - Heating/AC	45,278.00	30,749.99	14,528.01	45,278.00	30,749.99	14,528.01	41,000.00
530300 · Vans - Operating Expense	1,523.58	1,800.00	-276.42	1,523.58	1,800.00	-276.42	2,400.00
530305 · Vans - Fuel (Non-Ministry)	0.00	599.99	-599.99	0.00	599.99	-599.99	800.00

**South Point Baptist Church**  
**Statement of Support, Revenue & Expenses**  
September 2022 through May 2023

	Sep '22 - May 23	Budget	\$ Over Budget	Sep '22 - May 23	YTD Budget	\$ Over Budget	Annual Budget
530310 · Vans - Insurance	932.38	918.00	14.38	932.38	918.00	14.38	1,224.00
530400 · Buildings - Insurance	12,864.50	11,404.49	1,460.01	12,864.50	11,404.49	1,460.01	15,206.00
508230 · Playground Maintenance	0.00	450.00	-450.00	0.00	450.00	-450.00	600.00
530190 · Janitorial, Carpet Cleaning	32,378.00	31,500.00	878.00	32,378.00	31,500.00	878.00	42,000.00
541004 · Capital Reserve Planning	0.00	900.00	-900.00	0.00	900.00	-900.00	1,200.00
<b>Total Building &amp; Grounds Ministry</b>	<b>243,203.41</b>	<b>281,103.60</b>	<b>-37,900.19</b>	<b>243,203.41</b>	<b>281,103.60</b>	<b>-37,900.19</b>	<b>374,805.00</b>
<b>Total Expense</b>	<b>826,235.21</b>	<b>953,434.74</b>	<b>-127,199.53</b>	<b>826,235.21</b>	<b>953,434.74</b>	<b>-127,199.53</b>	<b>1,269,363.78</b>
<b>Net Ordinary Income</b>	<b>113,242.38</b>	<b>-1,411.00</b>	<b>114,653.38</b>	<b>113,242.38</b>	<b>-1,411.00</b>	<b>114,653.38</b>	<b>1.22</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
405030 · Interest income	1,132.53	0.00	1,132.53	1,132.53	0.00	1,132.53	0.00
<b>Total Other Income</b>	<b>1,132.53</b>	<b>0.00</b>	<b>1,132.53</b>	<b>1,132.53</b>	<b>0.00</b>	<b>1,132.53</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>1,132.53</b>	<b>0.00</b>	<b>1,132.53</b>	<b>1,132.53</b>	<b>0.00</b>	<b>1,132.53</b>	<b>0.00</b>
<b>Net Income</b>	<b>114,374.91</b>	<b>-1,411.00</b>	<b>115,785.91</b>	<b>114,374.91</b>	<b>-1,411.00</b>	<b>115,785.91</b>	<b>1.22</b>

**South Point Baptist Church**  
**Profit & Loss**  
 September 2022 through May 2023

	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	TOTAL
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>Receipts</b>										
402010 · Offerings - budget	88,525.31	115,312.85	88,515.31	103,447.23	103,645.75	105,535.29	99,829.51	84,152.78	128,895.05	917,859.08
405040 · Family Life Ctr Income	3,500.27	3,500.27	7,439.27	3,462.27	3,300.28	7,981.01	3,220.54	-8,470.54	5,182.33	29,115.70
<b>Total Receipts</b>	92,025.58	118,813.12	95,954.58	106,909.50	106,946.03	113,516.30	103,050.05	75,682.24	134,077.38	946,974.78
<b>Total Income</b>	92,025.58	118,813.12	95,954.58	106,909.50	106,946.03	113,516.30	103,050.05	75,682.24	134,077.38	946,974.78
<b>Cost of Goods Sold</b>										
402011 · Paypal Fees	837.65	525.54	891.30	979.98	824.12	1,353.02	825.69	690.65	569.24	7,497.19
<b>Total COGS</b>	837.65	525.54	891.30	979.98	824.12	1,353.02	825.69	690.65	569.24	7,497.19
<b>Gross Profit</b>	91,187.93	118,287.58	95,063.28	105,929.52	106,121.91	112,163.28	102,224.36	74,991.59	133,508.14	939,477.59
<b>Expense</b>										
<b>Church Personnel</b>										
540908 · Personnel Committee Budget	0.00	400.00	0.00	0.00	2,079.99	0.00	445.50	0.00	0.00	2,925.49
540907 · Worker's Comp	822.00	0.00	0.00	803.75	0.00	-522.00	803.75	0.00	0.00	1,907.50
504100 · Special Speakers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	231.25	0.00	231.25
540901 · Wages	37,505.97	37,884.81	43,131.72	47,702.41	43,367.39	42,193.73	37,999.65	36,623.36	38,384.09	364,793.13
540904 · Medical Insurance	-44.00	-44.00	87.04	-62.75	-62.75	-62.75	35.53	-62.75	-62.75	-279.18
540906 · 403(b)	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	100.00
Church Personnel - Other	1,400.03	1,429.01	1,830.41	2,088.26	1,848.44	1,758.65	1,414.84	1,332.51	1,467.21	14,569.36
<b>Total Church Personnel</b>	39,684.00	39,669.82	45,049.17	50,531.67	47,233.07	43,367.63	40,799.27	38,124.37	39,788.55	384,247.55
<b>World Missions Ministry</b>										
502010 · Baptist State Convention (10%)	8,157.69	7,125.22	12,730.97	8,421.93	9,873.16	11,206.71	10,478.67	8,702.55	10,777.89	87,474.79
502030 · Gaston Association	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	9,000.00
502070 · SPBC International Missions	74.91	0.00	0.00	80.19	0.00	0.00	0.00	0.00	0.00	155.10
502075 · SPBC Local Mission Outreach	705.67	150.00	831.08	150.00	150.00	150.00	300.00	0.00	150.00	2,586.75
<b>Total World Missions Ministry</b>	9,938.27	8,275.22	14,562.05	9,652.12	11,023.16	12,356.71	11,778.67	9,702.55	11,927.89	99,216.64
<b>Pastoral Ministry</b>										
504000 · Conference/Convention Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	561.94	561.94
504010 · Pastoral Ministry/Hospitality	0.00	9.33	19.17	54.10	0.00	72.01	78.03	0.00	59.05	291.69
504020 · Evangelism Outreach	0.00	1,273.32	171.98	204.34	0.00	0.00	0.00	0.00	587.14	2,236.78
504050 · Lord's Supper Supplies	0.00	0.00	0.00	127.45	35.30	0.00	0.00	0.00	0.00	162.75
504220 · Worship Supplies & Resources	0.00	45.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45.03
504307 · Bereavement Meals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
<b>Total Pastoral Ministry</b>	0.00	1,327.68	191.15	385.89	35.30	72.01	78.03	0.00	1,308.13	3,398.19
<b>Music Ministry</b>										
506000 · Personal Development	0.00	0.00	0.00	96.30	0.00	0.00	0.00	0.00	0.00	96.30
506020 · Team Building	0.00	5.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.62
506040 · Music Supplies	138.12	190.28	1,367.88	361.13	274.05	230.42	711.79	0.00	391.06	3,664.73
506045 · Equipment	107.11	85.56	387.97	130.44	65.86	35.30	0.00	0.00	0.00	812.24
506070 · Media	0.00	30.81	85.59	0.00	0.00	40.20	0.00	0.00	0.00	156.60
506150 · Special Events	50.00	0.00	50.00	0.00	87.24	0.00	0.00	0.00	0.00	187.24
540911 · Minister of Music - salary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,400.00	292.71	2,692.71
<b>Total Music Ministry</b>	295.23	312.27	1,891.44	587.87	427.15	305.92	711.79	2,400.00	683.77	7,615.44
<b>Children's Ministry</b>										
506060 · Children's Outreach	0.00	0.00	562.43	34.23	0.00	58.07	302.38	6.59	27.81	991.51
508080 · Awana	246.53	141.12	27.94	122.20	353.58	100.47	270.59	80.46	344.77	1,687.66
508090 · Childrens Ministry Programming	101.07	0.00	0.00	99.11	107.13	42.79	234.50	0.00	27.79	612.39
508100 · Childrens Summer Camp	462.00	0.00	0.00	0.00	0.00	0.00	180.00	0.00	0.00	642.00
508200 · Preschool Ministry Programming	95.92	190.55	104.84	0.00	0.00	69.00	-40.14	27.89	131.95	580.01
508220 · Sunday School Material	302.92	693.74	109.49	87.49	0.00	0.00	1,002.83	0.00	0.00	2,196.47
509450 · Vacation Bible School	0.00	0.00	0.00	0.00	0.00	488.95	0.00	0.00	0.00	488.95
<b>Total Children's Ministry</b>	1,208.44	1,025.41	804.70	343.03	460.71	759.28	1,950.16	114.94	532.32	7,198.99
<b>Student Ministry</b>										
509460 · Monthly Activities	0.00	0.00	0.00	0.00	0.00	16.08	0.00	0.00	0.00	16.08
509470 · Student Administration	3,118.74	4,678.25	1,052.75	4,061.44	1,430.82	716.30	1,129.73	196.98	1,068.29	17,453.30
509471 · Student Events	817.81	561.86	1,209.67	0.00	2,194.91	1,146.05	1,560.93	1,333.29	877.92	9,702.44
509472 · Student Discipleship	1,360.78	228.90	93.46	510.80	58.82	0.00	350.92	0.00	279.88	2,883.56
509473 · Minister-Conference/Conv. Exp.	0.00	38.15	191.52	15.00	491.70	0.00	0.00	0.00	171.05	907.42
509474 · College / Careers	48.72	44.52	216.87	16.07	0.00	0.00	0.00	0.00	353.12	679.30
<b>Total Student Ministry</b>	5,346.05	5,551.68	2,764.27	4,603.31	4,176.25	1,878.43	3,041.58	1,530.27	2,750.26	31,642.10
<b>Disciple Life Ministry</b>										
508500 · Belles and Beaus	0.00	0.00	0.00	0.00	0.00	0.00	507.44	0.00	0.00	507.44
508020 · Life Groups/Sunday School	207.04	198.73	181.89	7.80	276.64	288.94	655.71	0.00	526.96	2,343.71
508030 · Resource & Materials	202.21	331.89	0.00	0.00	0.00	0.00	0.00	0.00	139.05	673.15

**South Point Baptist Church**  
**Profit & Loss**  
 September 2022 through May 2023

	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	TOTAL
508300 · Women on Mission	0.00	0.00	81.00	28.52	0.00	0.00	384.56	0.00	22.71	516.79
508850 · Church Leader Training	0.00	0.00	0.00	0.00	0.00	0.00	131.31	0.00	0.00	131.31
508854 · Seminar Luncheons	119.65	0.00	23.02	195.78	0.00	0.00	0.00	0.00	0.00	338.45
508856 · Welcome Center	0.00	333.90	308.32	0.00	82.20	0.00	220.00	0.00	0.00	944.42
510060 · Church Fellowship Activities	0.00	415.25	117.73	0.00	1,304.45	0.00	0.00	0.00	0.00	1,837.43
510100 · Funny Bones Ministry	149.75	464.57	331.08	57.50	0.00	0.00	29.36	0.00	465.89	1,498.15
<b>Total Disciple Life Ministry</b>	<b>678.65</b>	<b>1,744.34</b>	<b>1,043.04</b>	<b>289.60</b>	<b>1,663.29</b>	<b>288.94</b>	<b>1,928.38</b>	<b>0.00</b>	<b>1,154.61</b>	<b>8,790.85</b>
<b>Admin/Support Ministry</b>										
507000 · Technical Staff Training	279.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	279.00
508900 · Verification Expenses	0.00	80.55	104.70	59.95	0.00	2.70	259.45	0.00	0.00	507.35
510250 · Contribution Envelopes	397.92	0.00	198.77	405.68	198.22	202.36	190.71	193.16	193.16	1,979.98
510300 · General Office Equip Maint	1,355.41	906.53	1,201.53	1,783.19	1,587.03	226.03	1,661.47	226.03	226.03	9,173.25
510350 · General Office Supplies	876.44	582.93	172.09	745.14	210.84	798.22	934.55	0.00	95.34	4,415.55
510355 · Car Mileage Expense - Staff	0.00	113.73	66.16	0.00	522.76	0.00	0.00	0.00	0.00	702.65
510360 · Mobile Communications	400.00	400.00	400.00	480.00	480.00	480.00	400.00	400.00	400.00	3,840.00
510370 · Postage	0.00	0.00	180.00	0.00	0.00	240.00	0.00	0.00	0.00	672.00
510510 · Publicity and Promotion	0.00	527.53	119.99	191.88	0.00	0.00	0.00	0.00	0.00	839.40
510520 · Computer & Network Systems	995.64	0.00	0.00	0.00	0.00	0.00	2,088.97	0.00	1,114.00	4,198.61
530100 · Information Technology Services	700.20	485.80	759.25	926.02	837.11	857.67	1,116.18	395.21	615.40	6,692.84
506120 · Lighting/Audio/Video Maintenc	89.33	1,532.01	908.43	306.02	62.06	170.56	192.06	0.00	31.02	3,291.49
510600 · Financial Service	129.98	145.88	136.05	152.78	323.66	195.43	137.14	155.79	437.14	1,813.85
530515 · Employee Retirement Matching	263.93	263.93	263.93	263.93	263.93	324.52	324.52	273.69	273.69	2,516.07
<b>Total Admin/Support Ministry</b>	<b>5,487.85</b>	<b>5,038.89</b>	<b>4,510.90</b>	<b>5,314.59</b>	<b>4,485.61</b>	<b>3,497.49</b>	<b>7,305.05</b>	<b>1,643.88</b>	<b>3,637.78</b>	<b>40,922.04</b>
<b>Building &amp; Grounds Ministry</b>										
550001 · Mortgage Payment	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	0.00	4,760.54	67,760.54
530120 · Utilities - Electricity	2,856.47	2,302.58	2,154.13	3,062.29	3,550.38	2,972.29	1,996.64	826.66	3,108.75	22,830.19
530130 · Utilities - Natural Gas	108.19	133.81	571.24	1,580.01	2,736.57	1,991.21	1,144.63	838.85	357.89	9,462.40
530160 · Utilities - Trash Pickup	468.62	473.32	475.55	0.00	941.12	465.23	460.40	456.61	452.72	4,193.57
530180 · Maintenance - Grounds Contracto	1,075.00	1,075.00	0.00	2,440.00	2,160.00	1,075.00	940.00	4,520.00	980.00	14,265.00
530181 · Maintenance - Grounds Supplies	0.00	0.00	110.02	0.00	0.00	0.00	0.00	0.00	0.00	110.02
530200 · Maintenance - Buildings	2,900.98	2,005.68	2,060.38	11,163.73	405.28	-9,732.18	611.16	1,269.37	1,460.04	12,134.44
530210 · Building Improvements	7,102.55	0.00	0.00	955.73	0.00	337.84	0.00	0.00	0.00	8,396.12
530215 · Paper Products & Supplies	0.00	2,729.46	0.00	0.00	2,646.73	0.00	0.00	0.00	0.00	5,376.19
530216 · Building Fire Equipment & Sys	0.00	275.00	0.00	0.00	891.00	300.00	0.00	0.00	275.00	1,741.00
530217 · Safety Equipment & Supplies	0.00	216.41	83.57	0.00	0.00	0.00	0.00	0.00	0.00	299.98
530218 · Safety Police Svcs Sunday Morn	490.00	490.00	437.50	315.00	595.00	315.00	0.00	1,015.00	0.00	3,657.50
530250 · Maintenance - Heating/AC	38,663.00	0.00	2,545.92	0.00	0.00	1,258.00	2,811.08	0.00	0.00	45,278.00
530300 · Vans - Operating Expense	0.00	0.00	0.00	0.00	385.78	0.00	140.60	997.20	0.00	1,523.58
530310 · Vans - Insurance	306.12	0.00	0.00	313.13	0.00	0.00	313.13	0.00	0.00	932.38
530400 · Buildings - Insurance	3,801.50	0.00	0.00	4,531.50	0.00	0.00	4,531.50	0.00	0.00	12,864.50
530190 · Janitorial, Carpet Cleaning	3,401.00	3,818.00	3,971.00	3,976.00	3,411.00	3,446.00	3,431.00	3,823.00	3,101.00	32,378.00
<b>Total Building &amp; Grounds Ministry</b>	<b>70,173.43</b>	<b>22,519.26</b>	<b>21,399.31</b>	<b>37,337.39</b>	<b>26,722.86</b>	<b>11,428.39</b>	<b>25,380.14</b>	<b>13,746.69</b>	<b>14,495.94</b>	<b>243,203.41</b>
<b>Total Expense</b>	<b>132,811.92</b>	<b>85,464.57</b>	<b>92,216.03</b>	<b>109,045.47</b>	<b>96,227.40</b>	<b>73,954.80</b>	<b>92,973.07</b>	<b>67,262.70</b>	<b>76,279.25</b>	<b>826,235.21</b>
<b>Net Ordinary Income</b>	<b>-41,623.99</b>	<b>32,823.01</b>	<b>2,847.25</b>	<b>-3,115.95</b>	<b>9,894.51</b>	<b>38,208.48</b>	<b>9,251.29</b>	<b>7,728.89</b>	<b>57,228.89</b>	<b>113,242.38</b>
<b>Other Income/Expense</b>										
Other Income										
405030 · Interest income	49.73	51.40	99.49	99.52	168.11	154.90	171.57	155.03	182.78	1,132.53
<b>Total Other Income</b>	<b>49.73</b>	<b>51.40</b>	<b>99.49</b>	<b>99.52</b>	<b>168.11</b>	<b>154.90</b>	<b>171.57</b>	<b>155.03</b>	<b>182.78</b>	<b>1,132.53</b>
<b>Net Other Income</b>	<b>49.73</b>	<b>51.40</b>	<b>99.49</b>	<b>99.52</b>	<b>168.11</b>	<b>154.90</b>	<b>171.57</b>	<b>155.03</b>	<b>182.78</b>	<b>1,132.53</b>
<b>Net Income</b>	<b>-41,574.26</b>	<b>32,874.41</b>	<b>2,946.74</b>	<b>-3,016.43</b>	<b>10,062.62</b>	<b>38,363.38</b>	<b>9,422.86</b>	<b>7,883.92</b>	<b>57,411.67</b>	<b>114,374.91</b>



## South Point Baptist Church Designated Funds As of May 31, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
<b>Designated Funds</b>							251,831.34
<b>028009 · Pastor Discretionary Fund</b>							5,225.00
Check	05/03/2023	6648	Jimmy Hilton	Honorarium	South State Ba...	-250.00	4,975.00
Deposit	05/15/2023			Deposit	South State Ba...	2,000.00	6,975.00
Total 028009 · Pastor Discretionary Fund						1,750.00	6,975.00
<b>028007 · Capital Expense Designated</b>							15,632.91
Deposit	05/15/2023			Deposit	South State Ba...	495.00	16,127.91
Deposit	05/22/2023			Deposit	South State Ba...	325.00	16,452.91
Deposit	05/25/2023			Deposit	South State Ba...	202.27	16,655.18
Deposit	05/29/2023			Deposit	South State Ba...	125.00	16,780.18
Total 028007 · Capital Expense Designated						1,147.27	16,780.18
<b>028008 · General Designated Account</b>							79,196.39
Check	05/04/2023	Online	South State Bank - ...	ACCT 4798 5...	South State Ba...	-1,415.32	77,781.07
Deposit	05/04/2023			Deposit	South State Ba...	35.00	77,816.07
Deposit	05/04/2023		AmazonSmile	Deposit	South State Ba...	25.87	77,841.94
Deposit	05/11/2023			Deposit	South State Ba...	100.00	77,941.94
Deposit	05/15/2023			Deposit	South State Ba...	6,000.00	83,941.94
Total 028008 · General Designated Account						4,745.55	83,941.94
<b>028030 · Missions</b>							76,299.11
<b>028026 · Mission Trips/Projects</b>							14,529.96
Deposit	05/01/2023			S. Ray SS Cla...	South State Ba...	529.00	15,058.96
Check	05/15/2023	6658	Shelia Brown	Least of Thes...	South State Ba...	-106.93	14,952.03
Check	05/17/2023	6660	Sam's Club	Least of These	South State Ba...	-183.54	14,768.49
Check	05/22/2023	6664	BackPack Weekend ...	6888 Backpack	South State Ba...	-217.36	14,551.13
Total 028026 · Mission Trips/Projects						21.17	14,551.13
<b>028028 · Women on Missions</b>							-162.70
Total 028028 · Women on Missions						-162.70	-162.70
<b>028023 · Annie Armstrong</b>							8,719.38
Deposit	05/15/2023			Deposit	South State Ba...	500.00	9,219.38
Total 028023 · Annie Armstrong						500.00	9,219.38
<b>028070 · Haiti</b>							14,217.33
Deposit	05/01/2023			Deposit	South State Ba...	150.00	14,367.33
Deposit	05/11/2023			Deposit	South State Ba...	100.00	14,467.33
Deposit	05/15/2023			Deposit	South State Ba...	20.00	14,487.33
Deposit	05/29/2023			Deposit	South State Ba...	425.00	14,912.33
Total 028070 · Haiti						695.00	14,912.33
<b>028071 · Nicaragua</b>							90.00
Deposit	05/15/2023			Deposit	South State Ba...	340.00	430.00

## South Point Baptist Church Designated Funds As of May 31, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
Deposit	05/29/2023			Deposit	South State Ba...	25.00	455.00
Total 028071 · Nicaragua						365.00	455.00
<b>028065 · General Missions</b>							38,905.14
Deposit	05/01/2023			Deposit	South State Ba...	400.00	39,305.14
Deposit	05/04/2023			Deposit	South State Ba...	384.28	39,689.42
Deposit	05/11/2023			Deposit	South State Ba...	450.00	40,139.42
Deposit	05/15/2023			Deposit	South State Ba...	200.00	40,339.42
Deposit	05/15/2023			Deposit	South State Ba...	180.00	40,519.42
Deposit	05/18/2023			Deposit	South State Ba...	178.00	40,697.42
Deposit	05/22/2023			Deposit	South State Ba...	200.00	40,897.42
Deposit	05/29/2023			Deposit	South State Ba...	200.00	41,097.42
Total 028065 · General Missions						2,192.28	41,097.42
Total 028030 · Missions						3,773.45	80,072.56
<b>028025 · Benevolence/Love Offerings</b>							36,852.50
Deposit	05/15/2023			Deposit	South State Ba...	130.00	36,982.50
Deposit	05/15/2023			Deposit	South State Ba...	800.00	37,782.50
Deposit	05/22/2023			Deposit	South State Ba...	100.00	37,882.50
Deposit	05/25/2023			Deposit	South State Ba...	303.28	38,185.78
Total 028025 · Benevolence/Love Offerings						1,333.28	38,185.78
<b>028029 · Funny Bones</b>							978.17
Total 028029 · Funny Bones							978.17
<b>028063 · Wed night suppers</b>							7.69
Total 028063 · Wed night suppers							7.69
<b>028072 · Children</b>							24,287.20
<b>028061 · Centri-kids</b>							18,701.64
Deposit	05/15/2023			Deposit	South State Ba...	1,075.00	19,776.64
Total 028061 · Centri-kids						1,075.00	19,776.64
<b>028005 · Awanas</b>							5,585.56
Total 028005 · Awanas							5,585.56
Total 028072 · Children						1,075.00	25,362.20
<b>028073 · Students</b>							13,352.37
<b>028031 · Student Mission Trips</b>							5,617.85
Total 028031 · Student Mission Trips							5,617.85
<b>028052 · Student Activities</b>							7,734.52
Deposit	05/04/2023			Deposit	South State Ba...	200.00	7,934.52
Deposit	05/15/2023			Deposit	South State Ba...	1,000.00	8,934.52
Transfer	05/15/2023			Deposit	South State Ba...	2,677.00	11,611.52
Transfer	05/15/2023			BBQ Square ...	South State Ba...	101.10	11,712.62

1:58 PM

06/05/23

Accrual Basis

**South Point Baptist Church**  
**Designated Funds**  
As of May 31, 2023

---

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	05/17/2023	6660	Sam's Club	55600531100...	South State Ba...	-23.56	11,689.06
General Journal	05/25/2023	174		Payment for B...	504020 · Evan...	400.00	12,089.06
Transfer	05/30/2023			Square Camp...	South State Ba...	292.10	12,381.16
Transfer	05/31/2023			Deposit	South State Ba...	779.50	13,160.66
Total 028052 · Student Activities						5,426.14	13,160.66
Total 028073 · Students						5,426.14	18,778.51
Total Designated Funds						19,250.69	271,082.03
<b>TOTAL</b>						<b>19,250.69</b>	<b>271,082.03</b>

---