



SouthPoint
BAPTIST

Church Conference

Sunday, September 17, 2023

6:00 pm

Information Packet

Agenda

Opening Prayer

Minutes

July 16, 2023
July 30, 2023 – Called
2023 Budget Vote

Moderator

Financial Reports

July 2023
August 2023

Finance Chair

Committee Status Reports

Finance Report

Finance Chair

Old Business

New Business

Nominating Report

Other Business

New Members/Transfers

Report

Moderator

Church Calendar

See Website

Pastor

Pastor Report

Next Conference

November 12, 2023

Underline - content for the conference packet.

Regular Scheduled Church Conference
July 16, 2023

The Moderator Steve Ray called the church into conference and opened with prayer.

Minutes from the May 21, 2023 regular conference were reviewed and accepted as presented.

1. Committee Reports

a. Financial Committee – Paul Summerville

YTD Regular Offerings: \$1.03M - \$18K Under budget (2%)

YTD Operational Expenses: \$915K - \$143K Under budget (13%)

Cash YTD

On a cash basis, we have received \$1.038M and spent \$915K.

Month to Month

Our Cash balance increased by 9K from May to June.

Unrestricted Cash Balance: \$477K (5.2 months reserve @
\$91K/Month average spend)

Designated Cash Balance: \$270K

Total Cash Balance: \$747K

Other Relevant Balances

Fixed Assets: \$4,911K – no change

Conclusion:

We are in a blessed position as a church. While we are missing our receipts budget by little over 1%, the church staff and ministries have done an excellent job of watching their budgets and not spending more than necessary, which is why we have been able to control expenses by more than \$143K. We also know that some of this is gap is made up from the Music Minister's salary. Overall, the church is doing very well and all thanks to God!

The financial reports were accepted as presented.

2. Old Business

No Old Business

3. New Business

a. Discuss Medical Needs – Greg Keistler

Greg Keistler proposed the following motion to be assigned to the Care Ministry Team:

1. Explore the need to increase the number of defibrillators at the church.
2. Determine if existing defibrillators are properly positioned.
3. Establish a procedure to routinely inspect defibrillators and make sure supplies are up to date.
4. Work with staff to make sure all First Aid kits are up to date and properly supplied.

This motion was seconded by Jeremy Sherrill.

Discussion ensued on the merits of increasing the number of defibrillators and having them located strategically throughout the church to minimize the response time to employ a defibrillator in the event of an emergency.

The motion passed unanimously.

b. Building and Grounds Proposal – Jeremy Sherrill

1. The Building and Grounds Committee submitted a recommendation to remove and replace the concrete entrance to the worship center and to remove current sidewalk to the left of the main entrance that borders the parking lot and replace with a tapering sidewalk to create an ADA accessible sidewalk. These proposals are safety related.

- a. The committee received several quotes and decided to go with a quote from Concrete South Construction for \$9,500. It was the lowest quote. The committee performed their due diligence on Concrete South Construction, checking references and the BBB and are comfortable that this company will execute the statement of work to our satisfaction.

Since this came from a committee, no second was necessary.

Discussion ensued.

The recommendation passed unanimously.

- b. The Building and Groups Committee submitted a recommendation to install fencing around the basketball court as follows:
- Installation and Supply of Approx 149' of 10' Tall Black Chain Link Fence that will go around the back side of the basketball court (near the wooded area) and around the front side (the side facing the road). **\$6,315.00**
 - Installation and Supply of Approx 90' of 4' Tall Black 3 Rail Ornamental Aluminum Fence that will be on the side of the basketball court that faces the church. **\$1,988.00**
 - At the Meeting place, to replace / repair approx. 27' of 4' Tall Galvanized Chain Link Fence. **\$390.00**
 - **Total for all three - \$8,693**
 - The work will be completed by A-1 Fence

Since this came from a committee, no second was necessary.

Discussion ensued.

The recommendation passed unanimously.

- c. Proposal for Social Media Coordinator– Pastor Mike Phillips/Youth Pastor Jordan Stover
1. The Personnel Committee puts forth a recommendation that we hire a Social Media Coordinator.
 - a. This person will be responsible for adding to or updating content on our website. A Job Description has been developed for this position.
 - b. This is a part time position with a budgeted salary of \$50 per week.
 - c. This is primarily for our youth but can be expanded to include other areas of ministry.
 - d. Social Media is an important part of the way information in today's world is communicated – especially with our youth.
 - e. A review process will be in place so that all content is reviewed and approved before it is posted to our website to ensure it is appropriate and theologically sound.

Since this came from a committee, no second was necessary.

Discussion ensued.

The recommendation passed unanimously.

- d. 1st Reading of the Budget – Paul Summerville
- i. The overall budget for fiscal year 2023-2024 decreased by -1.2%
 - ii. Highlights of the budget were as follows:
 - We increased our support of Local Missions by \$1,200 (40%). This includes FCA and our support to AJ Main.
 - In Children’s ministry, there was no change in the total, but we moved \$1,500 out of the line-item Ministry Programming to Vacation Bible School
 - In Ministry to Students, the budget increased by \$1,950 mainly due to an increase in support in the area of College / Careers.
 - In Disciple Life Ministry there was a \$1,000 increase in the Funny Bones ministry.
 - In Administration / Support only one line item increased, and it was because the sound system in the youth area needs to be upgraded, so \$3,200 was added into the budget.
 - Building and Grounds had several line items that were increased. It is important to note that in years past, we budgeted \$108K for the payment on the loan, which we no longer have, so the overall effect on Building and Grounds is a decrease of -\$57.5K (-15.3%). This provided the opportunity to take some proactive steps to increase the funding of several line items:
 - Building Improvements +\$8,750 (+17.1%)
 - Maintenance-Heating/AC +\$4,000 (9.8%)
 - Building Insurance +\$2,920 (19.2%) – *due in incr in actual cost*
 - Capital Reserve Planning +34,800 (+2900%)
Pastor Mike addressed this last item. Today, if we have an immediate need for repair, replacement, or upgrade of a capital nature, we have to either wait for the next business meeting or call a special business meeting to secure approval– which can take weeks or months. Sometimes, these items need to be addressed immediately. These funds have been put into the current budget to empower the Building and Grounds Committee to address projects and get these handled in a timely manner. Any project will be subject to preapproval by the Pastor and the Finance Committee. These projects, will then be reported to the church at the next business meeting.

Discussion ensued on the proposed budget.

The 2nd reading of the budget will be Sunday, July 30, 2023 at 6:00 PM.

The vote on the budget will be on August 13, 2023, during the morning worship time.

4. Other Business

a. New Members / Transfers

NEW MEMBERS BY LETTER OR STATEMENT

No new members by letter or statement

NEW MEMBERS BY BAPTISMS

Dallas Gordy
James Gibson
Joshua Morales

TRANSFERS

No transfers

These new members were unanimously approved.

b. Church Calendar & Pastor Report – Pastor Mike Phillips

Calendar Review

- i. 7/17 - Our Children will be leaving for camp.
- ii. 7/30 – 2nd reading of the budget.
- iii. 8/6 – SS Teacher’s gathering early AM prior to Sunday School.
- iv. 8/13 – Vote on the 2023-2024 Budget. Will take place during the morning worship time.
- v. 8/13 – Student’s back to school bash.
- vi. 8/20 – Student gatherings will restart.
- vii. 8/26 – Street Fair (pod will be delivered this upcoming week).
- viii. 8/30 – Awana’s kickoff.

Pastor Report

- i. Worship Pastor Search Update – Not much to update at this time. The search firm is interviewing candidates. They have some candidates that are still in the discovery phase but are not yet ready to provide viable candidates to us for consideration – but they are working.
- ii. Continuing the sermon series on Hard Questions for several more weeks to be followed by a series on Ephesians.
- iii. Gearing up for the start of all the children & student programs as the beginning of school nears.
 - i. Several adult electives will start on or around 8/30 (i.e. Bible Studies, Corporate Prayer, etc). More information will follow as the date nears.

The next church conference is July 30, 2023, at 6 pm (2nd reading of the Budget)

Motion to close by Robin Buchannan with a second by Greg Keistler.

Pastor Mike Phillips closed with prayer.

Respectfully submitted,

Larry McGee
Church Clerk

Special Called Church Conference
July 30, 2023
2nd Reading of the 2023-2024 Budget

Pastor Mike Phillips called the church into conference and opened with prayer.

1. The Pastor recognized Paul Summerville, Chairman of the finance committee to review the 2023-2024 proposed church budget.
 - i. The overall budget for fiscal year 2023-2024 decreased by -1.2%
 - ii. Highlights of the budget were as follows:
 - We increased our support for Local Missions by \$1,200 (40%). This includes Austin Robinson, Wade Lawing (FCA) and our support to AJ Main.
 - In Children's ministry, there was no change in the total, but we moved \$1,500 out of the line-item Ministry Programming to Vacation Bible School
 - In Ministry to Students, the budget increased by \$1,950 mainly due to an increase in support in the area of College / Careers – this is to fund planned activities.
 - In Disciple Life Ministry there was a \$1,000 increase in the Funny Bones ministry.
 - In Administration / Support only one line item increased, and it was because the sound system in the Student Center needs to be upgraded, so \$3,200 was added into the budget.
 - Building and Grounds had several line items that were increased all of which are to keep pace with needed improvements/upgrades to our buildings. (As noted in the 1st reading of the budget – "It is important to note that in years past, we budgeted \$108K for the payment on the loan, which we no longer have, so the overall effect on Building and Grounds is a decrease of -\$57.5K (-15.3%)"). Items that increased were as follows:
 - Building Improvements +\$8,750 (+17.1%)
 - Maintenance-Heating/AC +\$4,000 (9.8%)
 - Building Insurance +\$2,920 (19.2%) – *due in incr in actual cost*
 - Capital Reserve Planning +34,800 (+2900%)
- Pastor Mike addressed this last item. Today, if we have an immediate need for repair, replacement, or upgrade of a capital nature, we have to either wait for the next business meeting or call a special business meeting to secure approval– which can take weeks or months. Sometimes, these items need to be addressed immediately. These funds have been put into the current budget to empower

the Building and Grounds Committee to address projects and get these handled in a timely manner. Any project will be subject to preapproval by the Pastor and the Finance Committee. These projects will then be reported to the church at the next business meeting.

2. There were no questions, so Pastor Mike advised that we will vote on this budget during morning worship on Sunday, August 13, 2023.
3. Pastor Mike entertained a motion to close.
4. Robin Buchannan made a motion to close, with a second by Greg Keistler.
5. Pastor Mike closed with prayer.

Respectfully submitted,

Larry McGee
Church Clerk

Special Called Church Conference
August 13, 2023
Vote on the 2023-2024 Budget

Caleb Partee, Chairman of Deacons called the church into conference and advised that the purpose of this conference was to vote on the 2023-2024 budget. He then recognized Paul Summerville, Chairman of the Finance Committee.

1. Paul Summerville advised Finance Committee was presenting 2023-2024 budget. He noted that the budget is 1.2% lower than the current year budget.
2. Caleb noted that we had two meetings previously to discuss the budget, and there would be no discussion of the budget today.
3. He then asked for a show of hands for all those in favor of the 2023-2024 budget.
4. He then asked for a show of hands for those opposed to the 2023-2024 budget.
5. The vote was unanimous in favor of passing the 2023-2024 budget.
6. With that business completed, Caleb closed the church conference.

Respectfully submitted,

Larry McGee
Church Clerk

South Point Baptist Church Balance Sheet - Conference

July 31, 2023

	Jul 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Money Market - South State Bank	404,861.05
South State Bank - Checking	346,448.31
000200 - Petty cash - Wed night supper	100.00
Total Checking/Savings	751,409.36
Other Current Assets	
015000 - Sales tax receivable	418.72
Total Other Current Assets	418.72
Total Current Assets	751,828.08
Fixed Assets	
012018 - House - 116 Horsley Ave.	165,700.35
012008 - Audio/Visual Equipment	2,901.91
012001 - Bldg - Sanctuary, Old	250,000.00
012002 - Bldg - Youth House	18,731.05
012003 - Bldg - Sanctuary, New	1,060,228.00
012005 - Bldg - Education/Fellowship	250,000.00
012022 - Bldg - Family Ministry Center	2,228,013.24
012004 - Land - Stowe	57,300.00
012006 - Land - Leeper	149,698.02
012007 - Land - Total Church Bldgs	80,000.00
012009 - Land - Parking Facilities	20,500.00
012011 - Land - Sign	12,000.00
012010 - Land - Parking facilities-FMC	33,700.00
012012 - Equipment - Office	28,383.95
012013 - Furn/Fix/Equip - Sancty,Old	12,566.67
012015 - Furn/Fix/Equip - Sancty,New	221,858.29
012017 - Furn/Fix/Equip - Educ/flshp	22,150.38
012023 - Furn/Fixt/Equip - FMC	227,601.35
012019 - Vehicles	67,158.68
012021 - Other Assets	3,000.00
Total Fixed Assets	4,911,491.89
TOTAL ASSETS	5,663,319.97
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Designated Funds	263,732.62
Total Long Term Liabilities	263,732.62
Total Liabilities	263,732.62
Equity	
3900 - Retained Earnings	5,264,995.55
Net Income	134,591.80
Total Equity	5,399,587.35
TOTAL LIABILITIES & EQUITY	5,663,319.97

South Point Baptist Church
Statement of Support, Revenue & Expenses
September 2022 through July 2023

	<u>Sep '22 - Jul 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Sep '22 - Jul 23</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
Receipts	<u>1,140,973.53</u>	<u>1,163,584.58</u>	<u>-22,611.05</u>	<u>1,140,973.53</u>	<u>1,163,584.58</u>	<u>-22,611.05</u>	<u>1,269,365.00</u>
Total Income	<u>1,140,973.53</u>	<u>1,163,584.58</u>	<u>-22,611.05</u>	<u>1,140,973.53</u>	<u>1,163,584.58</u>	<u>-22,611.05</u>	<u>1,269,365.00</u>
Cost of Goods Sold							
402011 · Paypal Fees	<u>9,006.62</u>	<u>0.00</u>	<u>9,006.62</u>	<u>9,006.62</u>	<u>0.00</u>	<u>9,006.62</u>	<u>0.00</u>
Total COGS	<u>9,006.62</u>	<u>0.00</u>	<u>9,006.62</u>	<u>9,006.62</u>	<u>0.00</u>	<u>9,006.62</u>	<u>0.00</u>
Gross Profit	<u>1,131,966.91</u>	<u>1,163,584.58</u>	<u>-31,617.67</u>	<u>1,131,966.91</u>	<u>1,163,584.58</u>	<u>-31,617.67</u>	<u>1,269,365.00</u>
Expense							
Church Personnel	<u>461,331.34</u>	<u>524,871.97</u>	<u>-63,540.63</u>	<u>461,331.34</u>	<u>524,871.97</u>	<u>-63,540.63</u>	<u>572,564.88</u>
World Missions Ministry	<u>122,259.76</u>	<u>127,697.06</u>	<u>-5,437.30</u>	<u>122,259.76</u>	<u>127,697.06</u>	<u>-5,437.30</u>	<u>139,305.90</u>
Pastoral Ministry	<u>5,251.34</u>	<u>9,437.48</u>	<u>-4,186.14</u>	<u>5,251.34</u>	<u>9,437.48</u>	<u>-4,186.14</u>	<u>10,250.00</u>
Music Ministry	<u>26,617.59</u>	<u>10,083.32</u>	<u>16,534.27</u>	<u>26,617.59</u>	<u>10,083.32</u>	<u>16,534.27</u>	<u>11,000.00</u>
Children's Ministry	<u>16,220.43</u>	<u>27,041.64</u>	<u>-10,821.21</u>	<u>16,220.43</u>	<u>27,041.64</u>	<u>-10,821.21</u>	<u>29,500.00</u>
Student Ministry	<u>32,221.92</u>	<u>27,499.99</u>	<u>4,721.93</u>	<u>32,221.92</u>	<u>27,499.99</u>	<u>4,721.93</u>	<u>30,000.00</u>
Disciple Life Ministry	<u>11,834.91</u>	<u>20,533.29</u>	<u>-8,698.38</u>	<u>11,834.91</u>	<u>20,533.29</u>	<u>-8,698.38</u>	<u>22,400.00</u>
Admin/Support Ministry	<u>49,478.51</u>	<u>73,318.15</u>	<u>-23,839.64</u>	<u>49,478.51</u>	<u>73,318.15</u>	<u>-23,839.64</u>	<u>79,538.00</u>
Building & Grounds Ministry	<u>273,629.93</u>	<u>343,571.20</u>	<u>-69,941.27</u>	<u>273,629.93</u>	<u>343,571.20</u>	<u>-69,941.27</u>	<u>374,805.00</u>
Total Expense	<u>998,845.73</u>	<u>1,164,054.10</u>	<u>-165,208.37</u>	<u>998,845.73</u>	<u>1,164,054.10</u>	<u>-165,208.37</u>	<u>1,269,363.78</u>
Net Ordinary Income	<u>133,121.18</u>	<u>-469.52</u>	<u>133,590.70</u>	<u>133,121.18</u>	<u>-469.52</u>	<u>133,590.70</u>	<u>1.22</u>
Other Income/Expense							
Other Income							
405030 · Interest income	<u>1,470.62</u>	<u>0.00</u>	<u>1,470.62</u>	<u>1,470.62</u>	<u>0.00</u>	<u>1,470.62</u>	<u>0.00</u>
Total Other Income	<u>1,470.62</u>	<u>0.00</u>	<u>1,470.62</u>	<u>1,470.62</u>	<u>0.00</u>	<u>1,470.62</u>	<u>0.00</u>
Net Other Income	<u>1,470.62</u>	<u>0.00</u>	<u>1,470.62</u>	<u>1,470.62</u>	<u>0.00</u>	<u>1,470.62</u>	<u>0.00</u>
Net Income	<u><u>134,591.80</u></u>	<u><u>-469.52</u></u>	<u><u>135,061.32</u></u>	<u><u>134,591.80</u></u>	<u><u>-469.52</u></u>	<u><u>135,061.32</u></u>	<u><u>1.22</u></u>

South Point Baptist Church Designated Funds As of July 31, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance	
Designated Funds							270,087.48	
028009 · Pastor Discretionary Fund							6,975.00	
Total 028009 · Pastor Discretionary Fund							6,975.00	
028007 · Capital Expense Designated							19,032.46	
Deposit	07/03/2023			Deposit	South State Ba...	135.00	19,167.46	
Deposit	07/10/2023			Deposit	South State Ba...	1,295.00	20,462.46	
Deposit	07/13/2023			Deposit	South State Ba...	100.00	20,562.46	
Deposit	07/17/2023			Deposit	South State Ba...	460.01	21,022.47	
Deposit	07/24/2023			Deposit	South State Ba...	135.00	21,157.47	
Deposit	07/27/2023			Deposit	South State Ba...	237.27	21,394.74	
Deposit	07/31/2023			Deposit	South State Ba...	125.00	21,519.74	
Total 028007 · Capital Expense Designated							2,487.28	21,519.74
028008 · General Designated Account							83,941.94	
Total 028008 · General Designated Account							83,941.94	
028030 · Missions							74,546.03	
028026 · Mission Trips/Projects							14,092.28	
Deposit	07/03/2023			Least of These	South State Ba...	200.00	14,292.28	
Total 028026 · Mission Trips/Projects							200.00	14,292.28
028028 · Women on Missions							1,900.00	
Deposit	07/03/2023			Deposit	South State Ba...	200.00	2,100.00	
Check	07/12/2023	6728	Summer Partee	Reimburseme...	South State Ba...	-2,335.00	-235.00	
Deposit	07/17/2023			Ladies Event	South State Ba...	235.00	0.00	
Transfer	07/17/2023			Deposit	South State Ba...	77.82	77.82	
Total 028028 · Women on Missions							-1,822.18	77.82
028070 · Haiti							15,162.33	
Deposit	07/03/2023			Deposit	South State Ba...	50.00	15,212.33	
Deposit	07/10/2023			Deposit	South State Ba...	25.00	15,237.33	
Deposit	07/13/2023			Deposit	South State Ba...	100.00	15,337.33	
Deposit	07/17/2023			Deposit	South State Ba...	395.00	15,732.33	
Check	07/20/2023	wire	Haiti	Haiti - Per Ma...	South State Ba...	-3,000.00	12,732.33	
Check	07/20/2023	wire	Haiti	Wire Fee	South State Ba...	-50.00	12,682.33	
Deposit	07/24/2023			Deposit	South State Ba...	550.00	13,232.33	
Deposit	07/31/2023			Deposit	South State Ba...	445.00	13,677.33	
Total 028070 · Haiti							-1,485.00	13,677.33
028071 · Nicaragua							800.00	
Deposit	07/03/2023			Deposit	South State Ba...	300.00	1,100.00	
Check	07/25/2023	6734	Global Cross Ministri...	Quarterly Sup...	South State Ba...	-900.00	200.00	
Total 028071 · Nicaragua							-600.00	200.00
028065 · General Missions							42,591.42	

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08/01/23

Accrual Basis

South Point Baptist Church Designated Funds As of July 31, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
Deposit	07/03/2023			Deposit	South State Ba...	200.00	42,791.42
Check	07/06/2023	Online	South State Bank - ...	ACCT 4798 5...	South State Ba...	-1,012.61	41,778.81
Deposit	07/10/2023			Deposit	South State Ba...	260.00	42,038.81
Deposit	07/13/2023			Deposit	South State Ba...	278.00	42,316.81
Check	07/20/2023	wire	Haiti	Quarterly Wire	South State Ba...	-3,000.00	39,316.81
Deposit	07/24/2023			Deposit	South State Ba...	310.00	39,626.81
Deposit	07/27/2023			Deposit	South State Ba...	178.00	39,804.81
Deposit	07/31/2023			Deposit	South State Ba...	220.00	40,024.81
Total 028065 · General Missions						-2,566.61	40,024.81
Total 028030 · Missions						-6,273.79	68,272.24
028025 · Benevolence/Love Offerings							38,829.06
Deposit	07/10/2023			Deposit	South State Ba...	130.00	38,959.06
Deposit	07/13/2023			Deposit	South State Ba...	103.30	39,062.36
Deposit	07/24/2023			Deposit	South State Ba...	100.00	39,162.36
Deposit	07/27/2023			Deposit	South State Ba...	303.28	39,465.64
Total 028025 · Benevolence/Love Offerings						636.58	39,465.64
028029 · Funny Bones							207.83
Deposit	07/03/2023			Deposit	South State Ba...	50.00	257.83
Check	07/06/2023	Online	South State Bank - ...	ACCT 4798 5...	South State Ba...	-21.12	236.71
Total 028029 · Funny Bones						28.88	236.71
028063 · Wed night suppers							7.69
Total 028063 · Wed night suppers							7.69
028072 · Children							26,706.92
028061 · Centri-kids							21,121.36
Deposit	07/17/2023			Deposit	South State Ba...	790.00	21,911.36
Total 028061 · Centri-kids						790.00	21,911.36
028005 · Awanas							5,585.56
Total 028005 · Awanas							5,585.56
028072 · Children - Other							0.00
Deposit	07/03/2023			Deposit	South State Ba...	1,740.00	1,740.00
Total 028072 · Children - Other						1,740.00	1,740.00
Total 028072 · Children						2,530.00	29,236.92
028073 · Students							19,840.55
028031 · Student Mission Trips							5,617.85
Total 028031 · Student Mission Trips							5,617.85
028052 · Student Activities							14,222.70
Check	07/06/2023	Online	South State Bank - ...	ACCT 4798 5...	South State Ba...	-6,087.22	8,135.48

2:07 PM

08/01/23

Accrual Basis

South Point Baptist Church
Designated Funds
As of July 31, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
Deposit	07/06/2023			Carowinds pa...	South State Ba...	40.00	8,175.48
Check	07/12/2023	6724	Sam's Club	55600531100...	South State Ba...	-36.59	8,138.89
Deposit	07/13/2023			Carowinds	South State Ba...	40.00	8,178.89
Deposit	07/13/2023			Carowinds	South State Ba...	240.00	8,418.89
Deposit	07/17/2023			Carowinds	South State Ba...	40.00	8,458.89
Total 028052 · Student Activities						-5,763.81	8,458.89
Total 028073 · Students						-5,763.81	14,076.74
Total Designated Funds						-6,354.86	263,732.62
TOTAL						-6,354.86	263,732.62

South Point Baptist Church
Balance Sheet - Conference
August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Money Market - South State Bank	405,032.98
South State Bank - Checking	351,165.69
000200 - Petty cash - Wed night supper	100.00
Total Checking/Savings	756,298.67
Other Current Assets	
015000 - Sales tax receivable	450.66
Total Other Current Assets	450.66
Total Current Assets	756,749.33
Fixed Assets	
012018 - House - 116 Horsley Ave.	165,700.35
012008 - Audio/Visual Equipment	2,901.91
012001 - Bldg - Sanctuary, Old	250,000.00
012002 - Bldg - Youth House	18,731.05
012003 - Bldg - Sanctuary, New	1,060,228.00
012005 - Bldg - Education/Fellowship	250,000.00
012022 - Bldg - Family Ministry Center	2,228,013.24
012004 - Land - Stowe	57,300.00
012006 - Land - Leeper	149,698.02
012007 - Land - Total Church Bldgs	80,000.00
012009 - Land - Parking Facilities	20,500.00
012011 - Land - Sign	12,000.00
012010 - Land - Parking facilities-FMC	33,700.00
012012 - Equipment - Office	28,383.95
012013 - Furn/Fix/Equip - Sancty,Old	12,566.67
012015 - Furn/Fix/Equip - Sancty,New	221,858.29
012017 - Furn/Fix/Equip - Educ/flshp	22,150.38
012023 - Furn/Fixt/Equip - FMC	227,601.35
012019 - Vehicles	67,158.68
012021 - Other Assets	3,000.00
Total Fixed Assets	4,911,491.89
TOTAL ASSETS	5,668,241.22
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Designated Funds	273,646.38
Total Long Term Liabilities	273,646.38
Total Liabilities	273,646.38
Equity	
3900 - Retained Earnings	5,264,995.55
Net Income	129,599.29
Total Equity	5,394,594.84
TOTAL LIABILITIES & EQUITY	5,668,241.22

South Point Baptist Church
Statement of Support, Revenue & Expenses
September 2022 through August 2023

	<u>Sep '22 - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Sep '22 - Aug 23</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
Receipts	1,251,581.51	1,269,365.00	-17,783.49	1,251,581.51	1,269,365.00	-17,783.49	1,269,365.00
Total Income	1,251,581.51	1,269,365.00	-17,783.49	1,251,581.51	1,269,365.00	-17,783.49	1,269,365.00
Cost of Goods Sold							
402011 · Paypal Fees	9,951.22	0.00	9,951.22	9,951.22	0.00	9,951.22	0.00
Total COGS	9,951.22	0.00	9,951.22	9,951.22	0.00	9,951.22	0.00
Gross Profit	1,241,630.29	1,269,365.00	-27,734.71	1,241,630.29	1,269,365.00	-27,734.71	1,269,365.00
Expense							
Church Personnel	500,587.55	572,564.88	-71,977.33	500,587.55	572,564.88	-71,977.33	572,564.88
World Missions Ministry	133,248.27	139,305.90	-6,057.63	133,248.27	139,305.90	-6,057.63	139,305.90
Pastoral Ministry	5,261.37	10,250.00	-4,988.63	5,261.37	10,250.00	-4,988.63	10,250.00
Music Ministry	33,186.71	11,000.00	22,186.71	33,186.71	11,000.00	22,186.71	11,000.00
Children's Ministry	23,272.91	29,500.00	-6,227.09	23,272.91	29,500.00	-6,227.09	29,500.00
Student Ministry	33,051.67	30,000.00	3,051.67	33,051.67	30,000.00	3,051.67	30,000.00
Disciple Life Ministry	12,814.77	22,400.00	-9,585.23	12,814.77	22,400.00	-9,585.23	22,400.00
Admin/Support Ministry	53,997.69	79,538.00	-25,540.31	53,997.69	79,538.00	-25,540.31	79,538.00
Building & Grounds Ministry	318,252.61	374,805.00	-56,552.39	318,252.61	374,805.00	-56,552.39	374,805.00
Total Expense	1,113,673.55	1,269,363.78	-155,690.23	1,113,673.55	1,269,363.78	-155,690.23	1,269,363.78
Net Ordinary Income	127,956.74	1.22	127,955.52	127,956.74	1.22	127,955.52	1.22
Other Income/Expense							
Other Income							
405030 · Interest income	1,642.55	0.00	1,642.55	1,642.55	0.00	1,642.55	0.00
Total Other Income	1,642.55	0.00	1,642.55	1,642.55	0.00	1,642.55	0.00
Net Other Income	1,642.55	0.00	1,642.55	1,642.55	0.00	1,642.55	0.00
Net Income	129,599.29	1.22	129,598.07	129,599.29	1.22	129,598.07	1.22

South Point Baptist Church Designated Funds As of August 31, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance	
Designated Funds							263,732.62	
028009 · Pastor Discretionary Fund							6,975.00	
Total 028009 · Pastor Discretionary Fund							6,975.00	
028007 · Capital Expense Designated							21,519.74	
Deposit	08/07/2023			Deposit	South State Ba...	1,285.00	22,804.74	
Deposit	08/10/2023			Deposit	South State Ba...	100.00	22,904.74	
Deposit	08/14/2023			Deposit	South State Ba...	135.00	23,039.74	
Deposit	08/21/2023			Deposit	South State Ba...	235.00	23,274.74	
Deposit	08/24/2023			Deposit	South State Ba...	237.27	23,512.01	
Deposit	08/28/2023			Deposit	South State Ba...	65.00	23,577.01	
Total 028007 · Capital Expense Designated							2,057.27	23,577.01
028008 · General Designated Account							83,941.94	
Deposit	08/28/2023			Reimburseme...	South State Ba...	37.48	83,979.42	
Deposit	08/28/2023			Street Fair	South State Ba...	3,947.00	87,926.42	
Total 028008 · General Designated Account							3,984.48	87,926.42
028030 · Missions							68,272.24	
028026 · Mission Trips/Projects							14,292.28	
Deposit	08/14/2023			BackPack	South State Ba...	682.00	14,974.28	
Check	08/15/2023	6769	Sam's Club	55600531100...	South State Ba...	-246.84	14,727.44	
Deposit	08/21/2023			BackPack Min...	South State Ba...	691.00	15,418.44	
Deposit	08/28/2023			BackPack Min...	South State Ba...	2,114.00	17,532.44	
Total 028026 · Mission Trips/Projects							3,240.16	17,532.44
028028 · Women on Missions							77.82	
Total 028028 · Women on Missions							77.82	
028070 · Haiti							13,677.33	
Deposit	08/07/2023			Deposit	South State Ba...	75.00	13,752.33	
Deposit	08/14/2023			Deposit	South State Ba...	25.00	13,777.33	
Deposit	08/17/2023			Deposit	South State Ba...	100.00	13,877.33	
Deposit	08/21/2023			Deposit	South State Ba...	25.00	13,902.33	
Total 028070 · Haiti							225.00	13,902.33
028071 · Nicaragua							200.00	
Deposit	08/07/2023			Deposit	South State Ba...	300.00	500.00	
Total 028071 · Nicaragua							300.00	500.00
028065 · General Missions							40,024.81	
Check	08/01/2023	6742	Spencer Fretwell	August Suppo...	South State Ba...	-1,000.00	39,024.81	
Deposit	08/03/2023			Deposit	South State Ba...	300.00	39,324.81	
Deposit	08/10/2023			Deposit	South State Ba...	278.00	39,602.81	
Deposit	08/14/2023			Deposit	South State Ba...	540.00	40,142.81	
Deposit	08/21/2023			Deposit	South State Ba...	280.00	40,422.81	

South Point Baptist Church Designated Funds As of August 31, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
Deposit	08/24/2023			Deposit	South State Ba...	178.00	40,600.81
Deposit	08/28/2023			Deposit	South State Ba...	300.00	40,900.81
Total 028065 · General Missions						876.00	40,900.81
Total 028030 · Missions						4,641.16	72,913.40
028025 · Benevolence/Love Offerings							39,465.64
Check	08/01/2023	6744	Groves Counseling ...		South State Ba...	-350.00	39,115.64
Deposit	08/07/2023			Deposit	South State Ba...	80.00	39,195.64
Check	08/09/2023	6768	Salal Credit Union	Benjamin Rei...	South State Ba...	-354.28	38,841.36
Deposit	08/14/2023			Deposit	South State Ba...	100.00	38,941.36
Deposit	08/21/2023			Deposit	South State Ba...	50.00	38,991.36
Deposit	08/24/2023			Deposit	South State Ba...	303.28	39,294.64
Deposit	08/28/2023			Deposit	South State Ba...	20.00	39,314.64
Total 028025 · Benevolence/Love Offerings						-151.00	39,314.64
028029 · Funny Bones							236.71
Deposit	08/07/2023			Deposit	South State Ba...	190.00	426.71
Check	08/08/2023	online	South State Bank - ...	ACCT 4798 5...	South State Ba...	-20.94	405.77
Deposit	08/28/2023			Deposit	South State Ba...	100.00	505.77
Total 028029 · Funny Bones						269.06	505.77
028063 · Wed night suppers							7.69
Total 028063 · Wed night suppers							7.69
028072 · Children							29,236.92
028061 · Centri-kids							21,911.36
Total 028061 · Centri-kids							21,911.36
028005 · Awanas							5,585.56
Total 028005 · Awanas							5,585.56
028072 · Children - Other							1,740.00
Total 028072 · Children - Other							1,740.00
Total 028072 · Children							29,236.92
028073 · Students							14,076.74
028031 · Student Mission Trips							5,617.85
Total 028031 · Student Mission Trips							5,617.85
028052 · Student Activities							8,458.89
Deposit	08/07/2023			Deposit	South State Ba...	65.00	8,523.89
Check	08/08/2023	online	South State Bank - ...	ACCT 4798 5...	South State Ba...	-1,644.30	6,879.59
Check	08/15/2023	6769	Sam's Club	55600531100...	South State Ba...	-94.91	6,784.68
Deposit	08/17/2023			Deposit	South State Ba...	80.00	6,864.68
Transfer	08/21/2023			Deposit	South State Ba...	40.00	6,904.68
Deposit	08/24/2023			payments	South State Ba...	160.00	7,064.68

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Accrual Basis

South Point Baptist Church
Designated Funds
As of August 31, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
Deposit	08/28/2023			Top Golf and ...	South State Ba...	387.00	7,451.68
Deposit	08/31/2023			Deposit	South State Ba...	120.00	7,571.68
Total 028052 · Student Activities						-887.21	7,571.68
Total 028073 · Students						-887.21	13,189.53
Total Designated Funds						9,913.76	273,646.38
TOTAL						9,913.76	273,646.38

**New Members and Transfers Report
September 17, 2023**



NEW MEMBERS BY LETTER OR STATEMENT

Lisa Harrington

NEW MEMBERS BY BAPTISM

Graham Summerville

Hunter Owens

Tavia Abernathy

TRANSFERS

Randy Smith – Friendship Baptist Church

Tod and Heather Kinlaw – Crossfix Ministries

Margaret Ann McCormick – Crossfix Ministries

Henry McCormick – Crossfix Ministries

Thomas McCormick – Crossfix Ministries

Thomas Avagliano – Crossfix Ministries

Lowell and Nancy White – Crossfix Ministries