

**South Point Baptist Church**  
**Statement of Assets, Liabilities and Net Assets**  
February 29, 2024

	Feb 29, 24	Jan 31, 24
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Money Market - South State Bank	719,720.62	717,156.54
South State Bank - Checking	70,901.67	72,998.86
000200 · Petty cash - Wed night supper	100.00	100.00
<b>Total Checking/Savings</b>	<b>790,722.29</b>	<b>790,255.40</b>
<b>Other Current Assets</b>		
015000 · Sales tax receivable	729.80	719.57
<b>Total Other Current Assets</b>	<b>729.80</b>	<b>719.57</b>
<b>Total Current Assets</b>	<b>791,452.09</b>	<b>790,974.97</b>
<b>Fixed Assets</b>		
012018 · House - 116 Horsley Ave.	165,700.35	165,700.35
012008 · Audio/Visual Equipment	2,901.91	2,901.91
012001 · Bldg - Sanctuary, Old	250,000.00	250,000.00
012002 · Bldg - Youth House	18,731.05	18,731.05
012003 · Bldg - Sanctuary, New	1,060,228.00	1,060,228.00
012005 · Bldg - Education/Fellowship	250,000.00	250,000.00
012022 · Bldg - Family Ministry Center	2,228,013.24	2,228,013.24
012004 · Land - Stowe	57,300.00	57,300.00
012006 · Land - Leeper	149,698.02	149,698.02
012007 · Land - Total Church Bldgs	80,000.00	80,000.00
012009 · Land - Parking Facilities	20,500.00	20,500.00
012011 · Land - Sign	12,000.00	12,000.00
012010 · Land - Parking facilities-FMC	33,700.00	33,700.00
012012 · Equipment - Office	28,383.95	28,383.95
012013 · Furn/Fix/Equip - Sancty,Old	12,566.67	12,566.67
012015 · Furn/Fix/Equip - Sancty,New	221,858.29	221,858.29
012017 · Furn/Fix/Equip - Educ/flshp	22,150.38	22,150.38
012023 · Furn/Fix/Equip - FMC	227,601.35	227,601.35
012019 · Vehicles	67,158.68	67,158.68
012021 · Other Assets	3,000.00	3,000.00
<b>Total Fixed Assets</b>	<b>4,911,491.89</b>	<b>4,911,491.89</b>
<b>TOTAL ASSETS</b>	<b>5,702,943.98</b>	<b>5,702,466.86</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Long Term Liabilities</b>		
<b>Designated Funds</b>		
028009 · Pastor Discretionary Fund	6,434.22	6,975.00
028007 · Capital Expense Designated	34,860.63	32,803.36
028008 · General Designated Account	84,206.05	84,206.05
028062 · Bereavement	-43.07	-43.07
<b>028030 · Missions</b>		
028026 · Mission Trips/Projects	15,791.62	16,098.43
028028 · Women on Missions	77.82	77.82
028023 · Annie Armstrong	940.00	900.00
028022 · Lottie Moon	0.00	28,754.00
028070 · Haiti	11,122.33	10,502.33
028071 · Nicaragua	500.00	200.00
028065 · General Missions	42,396.81	41,032.81
<b>Total 028030 · Missions</b>	<b>70,828.58</b>	<b>97,565.39</b>
028025 · Benevolence/Love Offerings	46,854.75	40,384.31
028029 · Funny Bones	1,008.96	986.95
028063 · Wed night suppers	7.69	7.69
<b>028072 · Children</b>		
028061 · Centri-kids	23,453.86	23,277.36
028005 · Awanas	6,056.46	6,056.46
028072 · Children - Other	1,740.00	1,740.00
<b>Total 028072 · Children</b>	<b>31,250.32</b>	<b>31,073.82</b>

**South Point Baptist Church**  
**Statement of Assets, Liabilities and Net Assets**  
February 29, 2024

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	Feb 29, 24	Jan 31, 24
028073 · Students		
028031 · Student Mission Trips	5,617.85	5,617.85
028052 · Student Activities	10,150.59	7,737.10
<b>Total 028073 · Students</b>	<b>15,768.44</b>	<b>13,354.95</b>
<b>Total Designated Funds</b>	<b>291,176.57</b>	<b>307,314.45</b>
<b>Total Long Term Liabilities</b>	<b>291,176.57</b>	<b>307,314.45</b>
<b>Total Liabilities</b>	<b>291,176.57</b>	<b>307,314.45</b>
<b>Equity</b>		
3900 · Retained Earnings	5,394,594.84	5,394,594.84
Net Income	17,172.57	557.57
<b>Total Equity</b>	<b>5,411,767.41</b>	<b>5,395,152.41</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,702,943.98</b>	<b>5,702,466.86</b>

**South Point Baptist Church**  
**Statement of Support, Revenue & Expenses**  
September 2023 through February 2024

	<u>Sep '23 - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Sep '23 - Feb 24</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Receipts</b>	557,490.10	627,129.00	-69,638.90	557,490.10	627,129.00	-69,638.90	1,254,261.00
<b>Total Income</b>	557,490.10	627,129.00	-69,638.90	557,490.10	627,129.00	-69,638.90	1,254,261.00
<b>Cost of Goods Sold</b>							
<b>402011 · Paypal Fees</b>	4,501.93			4,501.93			
<b>Total COGS</b>	4,501.93			4,501.93			
<b>Gross Profit</b>	552,988.17	627,129.00	-74,140.83	552,988.17	627,129.00	-74,140.83	1,254,261.00
<b>Expense</b>							
<b>Church Personnel</b>	263,963.48	307,092.90	-43,129.42	263,963.48	307,092.90	-43,129.42	614,186.16
<b>World Missions Ministry</b>	64,358.95	69,566.42	-5,207.47	64,358.95	69,566.42	-5,207.47	139,133.00
<b>Pastoral Ministry</b>	2,376.26	4,975.34	-2,599.08	2,376.26	4,975.34	-2,599.08	9,950.00
<b>Music Ministry</b>	35,028.93	5,499.86	29,529.07	35,028.93	5,499.86	29,529.07	11,000.00
<b>Children's Ministry</b>	6,992.87	14,749.84	-7,756.97	6,992.87	14,749.84	-7,756.97	29,500.00
<b>Student Ministry</b>	13,562.59	15,974.88	-2,412.29	13,562.59	15,974.88	-2,412.29	31,950.00
<b>Disciple Life Ministry</b>	9,228.34	11,699.76	-2,471.42	9,228.34	11,699.76	-2,471.42	23,400.00
<b>Admin/Support Ministry</b>	29,849.92	38,918.88	-9,068.96	29,849.92	38,918.88	-9,068.96	77,838.00
<b>Building &amp; Grounds Ministry</b>	125,141.90	158,651.76	-33,509.86	125,141.90	158,651.76	-33,509.86	317,304.00
<b>Total Expense</b>	550,503.24	627,129.64	-76,626.40	550,503.24	627,129.64	-76,626.40	1,254,261.16
<b>Net Ordinary Income</b>	2,484.93	-0.64	2,485.57	2,484.93	-0.64	2,485.57	-0.16
<b>Other Income/Expense</b>							
<b>Other Income</b>							
<b>405030 · Interest income</b>	14,687.64			14,687.64			
<b>Total Other Income</b>	14,687.64			14,687.64			
<b>Net Other Income</b>	14,687.64	0.00	14,687.64	14,687.64	0.00	14,687.64	0.00
<b>Net Income</b>	<b>17,172.57</b>	<b>-0.64</b>	<b>17,173.21</b>	<b>17,172.57</b>	<b>-0.64</b>	<b>17,173.21</b>	<b>-0.16</b>

**South Point Baptist Church**  
**Statement of Support, Revenue & Expenses**  
September 2023 through February 2024

	Sep '23 - Feb 24	Budget	\$ Over Budget	Sep '23 - Feb 24	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Receipts</b>							
402010 · Offerings - budget	557,490.10	627,129.00	-69,638.90	557,490.10	627,129.00	-69,638.90	1,254,261.00
<b>Total Receipts</b>	557,490.10	627,129.00	-69,638.90	557,490.10	627,129.00	-69,638.90	1,254,261.00
<b>Total Income</b>	557,490.10	627,129.00	-69,638.90	557,490.10	627,129.00	-69,638.90	1,254,261.00
<b>Cost of Goods Sold</b>							
402011 · Paypal Fees	4,501.93			4,501.93			
<b>Total COGS</b>	4,501.93			4,501.93			
<b>Gross Profit</b>	552,988.17	627,129.00	-74,140.83	552,988.17	627,129.00	-74,140.83	1,254,261.00
<b>Expense</b>							
<b>Church Personnel</b>							
540908 · Personnel Committee Budget	500.00	7,637.48	-7,137.48	500.00	7,637.48	-7,137.48	15,275.00
540907 · Worker's Comp	1,563.50	1,607.48	-43.98	1,563.50	1,607.48	-43.98	3,215.00
504100 · Special Speakers	0.00	249.98	-249.98	0.00	249.98	-249.98	500.00
540901 · Wages	252,295.85	297,597.96	-45,302.11	252,295.85	297,597.96	-45,302.11	595,196.16
540904 · Medical Insurance	-149.94			-149.94			
Church Personnel - Other	9,754.07			9,754.07			
<b>Total Church Personnel</b>	263,963.48	307,092.90	-43,129.42	263,963.48	307,092.90	-43,129.42	614,186.16
<b>World Missions Ministry</b>							
502076 · SPBC Youth Mission Support	0.00	2,499.98	-2,499.98	0.00	2,499.98	-2,499.98	5,000.00
502010 · Baptist State Convention (10%)	56,915.96	56,466.46	449.50	56,915.96	56,466.46	449.50	112,933.00
502030 · Gaston Association	6,000.00	6,000.00	0.00	6,000.00	6,000.00	0.00	12,000.00
502070 · SPBC International Missions	167.99	2,499.98	-2,331.99	167.99	2,499.98	-2,331.99	5,000.00
502075 · SPBC Local Mission Outreach	1,275.00	2,100.00	-825.00	1,275.00	2,100.00	-825.00	4,200.00
<b>Total World Missions Ministry</b>	64,358.95	69,566.42	-5,207.47	64,358.95	69,566.42	-5,207.47	139,133.00
<b>Pastoral Ministry</b>							
504309 · Meals for Adult Shut-ins	0.00	150.00	-150.00	0.00	150.00	-150.00	300.00
504000 · Conference/Convention Expense	0.00	1,250.20	-1,250.20	0.00	1,250.20	-1,250.20	2,500.00
504010 · Pastoral Ministry/Hospitality	677.21	375.00	302.21	677.21	375.00	302.21	750.00
504020 · Evangelism Outreach	966.67	1,850.20	-883.53	966.67	1,850.20	-883.53	3,700.00
504050 · Lord's Supper Supplies	234.30	150.00	84.30	234.30	150.00	84.30	300.00
504220 · Worship Supplies & Resources	40.62	99.98	-59.36	40.62	99.98	-59.36	200.00
504306 · Baptism Supplies	0.00	249.98	-249.98	0.00	249.98	-249.98	500.00
504307 · Bereavement Meals	457.46	600.00	-142.54	457.46	600.00	-142.54	1,200.00
504308 · Ministry Planning Retreat	0.00	249.98	-249.98	0.00	249.98	-249.98	500.00
<b>Total Pastoral Ministry</b>	2,376.26	4,975.34	-2,599.08	2,376.26	4,975.34	-2,599.08	9,950.00
<b>Music Ministry</b>							
506000 · Personal Development	0.00	249.98	-249.98	0.00	249.98	-249.98	500.00
506020 · Team Building	0.00	249.98	-249.98	0.00	249.98	-249.98	500.00
506040 · Music Supplies	4,473.11	2,499.98	1,973.13	4,473.11	2,499.98	1,973.13	5,000.00
506045 · Equipment	0.00	1,500.00	-1,500.00	0.00	1,500.00	-1,500.00	3,000.00
506070 · Media	0.00	499.96	-499.96	0.00	499.96	-499.96	1,000.00
506150 · Special Events	0.00	499.96	-499.96	0.00	499.96	-499.96	1,000.00
540911 · Minister of Music - salary	30,555.82			30,555.82			
<b>Total Music Ministry</b>	35,028.93	5,499.86	29,529.07	35,028.93	5,499.86	29,529.07	11,000.00
<b>Children's Ministry</b>							
506060 · Children's Outreach	886.38	1,500.00	-613.62	886.38	1,500.00	-613.62	3,000.00
508080 · Awana	2,225.94	2,499.98	-274.04	2,225.94	2,499.98	-274.04	5,000.00
508090 · Childrens Ministry Programming	995.72	1,999.96	-1,004.24	995.72	1,999.96	-1,004.24	4,000.00
508100 · Childrens Summer Camp	35.32	3,249.98	-3,214.66	35.32	3,249.98	-3,214.66	6,500.00
508200 · Preschool Ministry Programming	191.85	999.98	-808.13	191.85	999.98	-808.13	2,000.00
508220 · Sunday School Material	2,122.31	1,249.96	872.35	2,122.31	1,249.96	872.35	2,500.00
509450 · Vacation Bible School	514.74	3,000.00	-2,485.26	514.74	3,000.00	-2,485.26	6,000.00
540976 · Min - Conference/Convention Exp	20.61	249.98	-229.37	20.61	249.98	-229.37	500.00

**South Point Baptist Church**  
**Statement of Support, Revenue & Expenses**  
September 2023 through February 2024

	Sep '23 - Feb 24	Budget	\$ Over Budget	Sep '23 - Feb 24	YTD Budget	\$ Over Budget	Annual Budget
<b>Total Children's Ministry</b>	6,992.87	14,749.84	-7,756.97	6,992.87	14,749.84	-7,756.97	29,500.00
<b>Student Ministry</b>							
509475 · Student Ministry Food	1,368.53			1,368.53			
509470 · Student Administration	6,478.64	5,899.96	578.68	6,478.64	5,899.96	578.68	11,800.00
509471 · Student Events	2,672.54	7,494.98	-4,822.44	2,672.54	7,494.98	-4,822.44	14,990.00
509472 · Student Discipleship	2,715.69	1,080.00	1,635.69	2,715.69	1,080.00	1,635.69	2,160.00
509473 · Minister-Conference/Conv. Exp.	149.57	249.98	-100.41	149.57	249.98	-100.41	500.00
509474 · College / Careers	177.62	1,249.96	-1,072.34	177.62	1,249.96	-1,072.34	2,500.00
<b>Total Student Ministry</b>	13,562.59	15,974.88	-2,412.29	13,562.59	15,974.88	-2,412.29	31,950.00
<b>Disciple Life Ministry</b>							
508271 · Women's Ministry	0.00	750.00	-750.00	0.00	750.00	-750.00	1,500.00
508500 · Belles and Beaus	715.09	999.98	-284.89	715.09	999.98	-284.89	2,000.00
508020 · Life Groups/Sunday School	1,417.20	1,749.98	-332.78	1,417.20	1,749.98	-332.78	3,500.00
508030 · Resource & Materials	444.52	1,249.96	-805.44	444.52	1,249.96	-805.44	2,500.00
508032 · Mission Resource and Travel	0.00	499.96	-499.96	0.00	499.96	-499.96	1,000.00
508270 · Men's Ministries	219.79	750.00	-530.21	219.79	750.00	-530.21	1,500.00
508300 · Women on Mission	1,083.50	750.00	333.50	1,083.50	750.00	333.50	1,500.00
508850 · Church Leader Training	40.66	249.98	-209.32	40.66	249.98	-209.32	500.00
508852 · Discipleship Events	0.00	249.98	-249.98	0.00	249.98	-249.98	500.00
508854 · Seminar Luncheons	142.80	499.96	-357.16	142.80	499.96	-357.16	1,000.00
508856 · Welcome Center	850.79	1,200.00	-349.21	850.79	1,200.00	-349.21	2,400.00
510060 · Church Fellowship Activities	2,345.36	1,749.98	595.38	2,345.36	1,749.98	595.38	3,500.00
510100 · Funny Bones Ministry	1,968.63	999.98	968.65	1,968.63	999.98	968.65	2,000.00
<b>Total Disciple Life Ministry</b>	9,228.34	11,699.76	-2,471.42	9,228.34	11,699.76	-2,471.42	23,400.00
<b>Admin/Support Ministry</b>							
507000 · Technical Staff Training	0.00	249.98	-249.98	0.00	249.98	-249.98	500.00
508900 · Verification Expenses	170.20	600.00	-429.80	170.20	600.00	-429.80	1,200.00
510250 · Contribution Envelopes	1,147.27	1,275.00	-127.73	1,147.27	1,275.00	-127.73	2,550.00
510300 · General Office Equip Maint	2,868.85	6,999.98	-4,131.13	2,868.85	6,999.98	-4,131.13	14,000.00
510350 · General Office Supplies	2,242.12	3,750.00	-1,507.88	2,242.12	3,750.00	-1,507.88	7,500.00
510355 · Car Mileage Expense - Staff	999.43	1,800.00	-800.57	999.43	1,800.00	-800.57	3,600.00
510360 · Mobile Communications	2,480.00	3,360.00	-880.00	2,480.00	3,360.00	-880.00	6,720.00
510370 · Postage	592.55	690.00	-97.45	592.55	690.00	-97.45	1,380.00
510510 · Publicity and Promotion	742.88	570.00	172.88	742.88	570.00	172.88	1,140.00
510520 · Computer & Network Systems	6,330.17	2,250.00	4,080.17	6,330.17	2,250.00	4,080.17	4,500.00
530100 · Information Technology Services	4,842.68	6,999.98	-2,157.30	4,842.68	6,999.98	-2,157.30	14,000.00
504090 · Outreach Campaigns	0.00	300.00	-300.00	0.00	300.00	-300.00	600.00
506120 · Lighting/Audio/Video Maintenanc	4,534.52	3,699.98	834.54	4,534.52	3,699.98	834.54	7,400.00
510600 · Financial Service	1,118.22	2,760.00	-1,641.78	1,118.22	2,760.00	-1,641.78	5,520.00
530510 · Interior Beautification	138.89	1,249.96	-1,111.07	138.89	1,249.96	-1,111.07	2,500.00
530515 · Employee Retirement Matching	1,642.14	2,364.00	-721.86	1,642.14	2,364.00	-721.86	4,728.00
<b>Total Admin/Support Ministry</b>	29,849.92	38,918.88	-9,068.96	29,849.92	38,918.88	-9,068.96	77,838.00
<b>Building &amp; Grounds Ministry</b>							
530120 · Utilities - Electricity	17,835.65	15,499.96	2,335.69	17,835.65	15,499.96	2,335.69	31,000.00
530130 · Utilities - Natural Gas	5,683.21	3,349.96	2,333.25	5,683.21	3,349.96	2,333.25	6,700.00
530160 · Utilities - Trash Pickup	3,024.79	1,749.98	1,274.81	3,024.79	1,749.98	1,274.81	3,500.00
530180 · Maintenance - Grounds Contracto	7,025.00	5,550.00	1,475.00	7,025.00	5,550.00	1,475.00	11,100.00
530181 · Maintenance - Grounds Supplies	0.00	3,000.00	-3,000.00	0.00	3,000.00	-3,000.00	6,000.00
530200 · Maintenance - Buildings	11,122.73	14,499.98	-3,377.25	11,122.73	14,499.98	-3,377.25	29,000.00
530210 · Building Improvements	33,558.00	30,000.00	3,558.00	33,558.00	30,000.00	3,558.00	60,000.00
530212 · Parking Lot Maintenance	0.00	3,499.96	-3,499.96	0.00	3,499.96	-3,499.96	7,000.00
530215 · Paper Products & Supplies	3,100.90	3,000.00	100.90	3,100.90	3,000.00	100.90	6,000.00
530216 · Building Fire Equipment & Sys	2,008.37	999.98	1,008.39	2,008.37	999.98	1,008.39	2,000.00
530217 · Safety Equipment & Supplies	1,572.83	999.98	572.85	1,572.83	999.98	572.85	2,000.00
530218 · Safety Police Svcs Sunday Morn	2,677.50	3,412.50	-735.00	2,677.50	3,412.50	-735.00	6,825.00
530250 · Maintenance - Heating/AC	3,725.38	22,500.00	-18,774.62	3,725.38	22,500.00	-18,774.62	45,000.00
530300 · Vans - Operating Expense	55.71	1,200.00	-1,144.29	55.71	1,200.00	-1,144.29	2,400.00
530305 · Vans - Fuel (Non-Ministry)	138.00	399.98	-261.98	138.00	399.98	-261.98	800.00
530310 · Vans - Insurance	622.58	626.48	-3.90	622.58	626.48	-3.90	1,253.00
530400 · Buildings - Insurance	10,020.25	9,063.00	957.25	10,020.25	9,063.00	957.25	18,126.00
508230 · Playground Maintenance	0.00	300.00	-300.00	0.00	300.00	-300.00	600.00
530190 · Janitorial, Carpet Cleaning	22,971.00	21,000.00	1,971.00	22,971.00	21,000.00	1,971.00	42,000.00

**South Point Baptist Church**  
**Statement of Support, Revenue & Expenses**  
September 2023 through February 2024

	Sep '23 - Feb 24	Budget	\$ Over Budget	Sep '23 - Feb 24	YTD Budget	\$ Over Budget	Annual Budget
541004 · Capital Reserve Planning	0.00	18,000.00	-18,000.00	0.00	18,000.00	-18,000.00	36,000.00
Total Building & Grounds Ministry	125,141.90	158,651.76	-33,509.86	125,141.90	158,651.76	-33,509.86	317,304.00
Total Expense	550,503.24	627,129.64	-76,626.40	550,503.24	627,129.64	-76,626.40	1,254,261.16
Net Ordinary Income	2,484.93	-0.64	2,485.57	2,484.93	-0.64	2,485.57	-0.16
Other Income/Expense							
Other Income							
405030 · Interest income	14,687.64			14,687.64			
Total Other Income	14,687.64			14,687.64			
Net Other Income	14,687.64	0.00	14,687.64	14,687.64	0.00	14,687.64	0.00
Net Income	<u>17,172.57</u>	<u>-0.64</u>	<u>17,173.21</u>	<u>17,172.57</u>	<u>-0.64</u>	<u>17,173.21</u>	<u>-0.16</u>

## South Point Baptist Church Profit & Loss September 2023 through February 2024

	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	TOTAL
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Receipts</b>							
402010 · Offerings - budget	85,971.16	89,135.14	88,697.87	94,270.50	101,530.92	97,884.51	557,490.10
<b>Total Receipts</b>	85,971.16	89,135.14	88,697.87	94,270.50	101,530.92	97,884.51	557,490.10
<b>Total Income</b>	85,971.16	89,135.14	88,697.87	94,270.50	101,530.92	97,884.51	557,490.10
<b>Cost of Goods Sold</b>							
402011 · Paypal Fees	573.28	598.09	674.93	656.17	929.13	1,070.33	4,501.93
<b>Total COGS</b>	573.28	598.09	674.93	656.17	929.13	1,070.33	4,501.93
<b>Gross Profit</b>	85,397.88	88,537.05	88,022.94	93,614.33	100,601.79	96,814.18	552,988.17
<b>Expense</b>							
<b>Church Personnel</b>							
540908 · Personnel Committee Budget	0.00	500.00	0.00	0.00	0.00	0.00	500.00
540907 · Worker's Comp	803.75	0.00	0.00	759.75	0.00	0.00	1,563.50
540901 · Wages	38,755.20	39,681.65	40,170.43	45,601.42	43,549.92	44,537.23	252,295.85
540904 · Medical Insurance	-29.99	-29.99	-29.99	-19.99	-19.99	-19.99	-149.94
540906 · 403(b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Church Personnel - Other	1,422.13	1,493.00	1,484.49	1,739.32	1,765.98	1,849.15	9,754.07
<b>Total Church Personnel</b>	40,951.09	41,644.66	41,624.93	48,080.50	45,295.91	46,366.39	263,963.48
<b>World Missions Ministry</b>							
502010 · Baptist State Convention (10%)	10,200.43	9,085.18	9,063.25	8,553.52	11,834.01	8,179.57	56,915.96
502030 · Gaston Association	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	6,000.00
502070 · SPBC International Missions	0.00	167.99	0.00	0.00	0.00	0.00	167.99
502075 · SPBC Local Mission Outreach	150.00	150.00	225.00	250.00	250.00	250.00	1,275.00
<b>Total World Missions Ministry</b>	11,350.43	10,403.17	10,288.25	9,803.52	13,084.01	9,429.57	64,358.95
<b>Pastoral Ministry</b>							
504010 · Pastoral Ministry/Hospitality	72.56	18.38	109.59	107.66	205.06	163.96	677.21
504020 · Evangelism Outreach	291.68	0.00	634.84	0.00	0.00	40.15	966.67
504050 · Lord's Supper Supplies	0.00	0.00	0.00	115.99	118.31	0.00	234.30
504220 · Worship Supplies & Resources	0.00	0.00	0.00	40.62	0.00	0.00	40.62
504307 · Bereavement Meals	162.74	62.28	0.00	0.00	57.85	174.59	457.46
<b>Total Pastoral Ministry</b>	526.98	80.66	744.43	264.27	381.22	378.70	2,376.26
<b>Music Ministry</b>							
506040 · Music Supplies	590.96	968.13	1,806.60	62.15	977.70	67.57	4,473.11
540911 · Minister of Music - salary	1,300.00	11,900.00	5,600.00	2,216.67	4,933.00	4,606.15	30,555.82
<b>Total Music Ministry</b>	1,890.96	12,868.13	7,406.60	2,278.82	5,910.70	4,673.72	35,028.93
<b>Children's Ministry</b>							
506060 · Children's Outreach	179.41	212.80	379.02	115.15	0.00	0.00	886.38
508080 · Awana	325.57	224.35	512.17	248.89	479.91	435.05	2,225.94
508090 · Childrens Ministry Programming	426.34	-332.28	0.00	596.82	210.86	93.98	995.72
508100 · Childrens Summer Camp	179.67	-144.35	0.00	0.00	0.00	0.00	35.32
508200 · Preschool Ministry Programming	19.24	5.36	0.00	75.35	59.66	32.24	191.85
508220 · Sunday School Material	961.60	0.00	1,160.71	0.00	0.00	0.00	2,122.31
509450 · Vacation Bible School	0.00	212.93	42.80	0.00	0.00	259.01	514.74
540976 · Min - Conference/Convention Exp	0.00	20.61	0.00	0.00	0.00	0.00	20.61
<b>Total Children's Ministry</b>	2,091.83	199.42	2,094.70	1,036.21	750.43	820.28	6,992.87
<b>Student Ministry</b>							
509475 · Student Ministry Food	0.00	0.00	260.26	382.98	598.88	126.41	1,368.53
509470 · Student Administration	1,917.97	964.79	1,577.02	300.33	963.82	754.71	6,478.64
509471 · Student Events	186.05	740.83	466.11	244.38	45.17	990.00	2,672.54
509472 · Student Discipleship	1,469.86	60.98	788.81	306.16	44.94	44.94	2,715.69
509473 · Minister-Conference/Conv. Exp.	0.00	41.44	81.32	26.81	0.00	0.00	149.57

## South Point Baptist Church Profit & Loss September 2023 through February 2024

	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	TOTAL
509474 - College / Careers	0.00	82.16	19.29	0.00	76.17	0.00	177.62
<b>Total Student Ministry</b>	<b>3,573.88</b>	<b>1,890.20</b>	<b>3,192.81</b>	<b>1,260.66</b>	<b>1,728.98</b>	<b>1,916.06</b>	<b>13,562.59</b>
<b>Disciple Life Ministry</b>							
508500 - Belles and Beaus	0.00	0.00	0.00	0.00	715.09	0.00	715.09
508020 - Life Groups/Sunday School	400.77	203.29	203.29	203.29	203.28	203.28	1,417.20
508030 - Resource & Materials	0.00	0.00	41.90	320.06	82.56	0.00	444.52
508270 - Men's Ministries	0.00	0.00	0.00	0.00	0.00	219.79	219.79
508300 - Women on Mission	528.00	0.00	314.70	203.53	0.00	37.27	1,083.50
508850 - Church Leader Training	40.66	0.00	0.00	0.00	0.00	0.00	40.66
508854 - Seminar Luncheons	0.00	142.80	0.00	0.00	0.00	0.00	142.80
508856 - Welcome Center	0.00	150.00	315.63	272.42	100.00	12.74	850.79
510060 - Church Fellowship Activities	117.70	0.00	1,365.25	410.61	329.43	122.37	2,345.36
510100 - Funny Bones Ministry	0.00	1,316.81	317.04	267.66	67.12	0.00	1,968.63
<b>Total Disciple Life Ministry</b>	<b>1,087.13</b>	<b>1,812.90</b>	<b>2,557.81</b>	<b>1,677.57</b>	<b>1,497.48</b>	<b>595.45</b>	<b>9,228.34</b>
<b>Admin/Support Ministry</b>							
508900 - Verification Expenses	0.00	0.00	76.45	0.00	93.75	0.00	170.20
510250 - Contribution Envelopes	0.00	183.56	387.72	0.00	185.91	390.08	1,147.27
510300 - General Office Equip Maint	943.22	226.03	226.03	1,021.53	226.02	226.02	2,868.85
510350 - General Office Supplies	429.35	177.04	520.94	605.64	251.54	257.61	2,242.12
510355 - Car Mileage Expense - Staff	0.00	0.00	0.00	257.00	133.56	608.87	999.43
510360 - Mobile Communications	400.00	400.00	400.00	400.00	400.00	480.00	2,480.00
510370 - Postage	0.00	264.00	196.55	0.00	592.55	132.00	1,187.10
510510 - Publicity and Promotion	0.00	0.00	0.00	492.88	0.00	250.00	742.88
510520 - Computer & Network Systems	0.00	680.50	2,680.17	680.50	1,361.00	928.00	6,330.17
530100 - Information Technology Services	760.07	800.07	573.89	909.53	1,218.38	580.74	4,842.68
506120 - Lighting/Audio/Video Maintenanc	10.84	4,028.53	495.15	0.00	0.00	0.00	4,534.52
510600 - Financial Service	137.14	154.15	137.14	155.14	329.47	205.18	1,118.22
530510 - Interior Beautification	0.00	0.00	0.00	138.89	0.00	0.00	138.89
530515 - Employee Retirement Matching	273.69	273.69	273.69	273.69	273.69	273.69	1,642.14
<b>Total Admin/Support Ministry</b>	<b>2,954.31</b>	<b>7,187.57</b>	<b>5,967.73</b>	<b>4,934.80</b>	<b>4,473.32</b>	<b>4,332.19</b>	<b>29,849.92</b>
<b>Building &amp; Grounds Ministry</b>							
530120 - Utilities - Electricity	3,450.57	2,330.81	2,240.55	2,473.85	3,544.58	3,795.29	17,835.65
530130 - Utilities - Natural Gas	94.07	104.08	358.36	1,209.92	1,861.26	2,055.52	5,683.21
530160 - Utilities - Trash Pickup	511.28	510.44	506.00	499.42	495.87	501.78	3,024.79
530180 - Maintenance - Grounds Contracto	1,060.00	1,060.00	1,735.00	1,330.00	940.00	900.00	7,025.00
530200 - Maintenance - Buildings	881.99	1,668.64	1,762.45	1,889.09	4,802.15	118.41	11,122.73
530210 - Building Improvements	0.00	33,558.00	0.00	0.00	0.00	0.00	33,558.00
530215 - Paper Products & Supplies	0.00	0.00	0.00	0.00	0.00	3,100.90	3,100.90
530216 - Building Fire Equipment & Sys	240.00	0.00	275.00	0.00	953.37	540.00	2,008.37
530217 - Safety Equipment & Supplies	0.00	0.00	1,537.53	35.30	0.00	0.00	1,572.83
530218 - Safety Police Svcs Sunday Morn	0.00	735.00	0.00	805.00	1,137.50	0.00	2,677.50
530250 - Maintenance - Heating/AC	0.00	3,725.38	0.00	0.00	0.00	0.00	3,725.38
530300 - Vans - Operating Expense	0.00	0.00	0.00	0.00	55.71	0.00	55.71
530305 - Vans - Fuel (Non-Ministry)	0.00	0.00	0.00	0.00	0.00	138.00	138.00
530310 - Vans - Insurance	313.13	0.00	0.00	309.45	0.00	0.00	622.58
530400 - Buildings - Insurance	4,531.50	0.00	0.00	5,488.75	0.00	0.00	10,020.25
530190 - Janitorial, Carpet Cleaning	3,421.00	3,436.00	5,086.00	4,011.00	3,916.00	3,101.00	22,971.00
<b>Total Building &amp; Grounds Ministry</b>	<b>14,503.54</b>	<b>47,128.35</b>	<b>13,500.89</b>	<b>18,051.78</b>	<b>17,706.44</b>	<b>14,250.90</b>	<b>125,141.90</b>
<b>Total Expense</b>	<b>78,930.15</b>	<b>123,215.06</b>	<b>87,378.15</b>	<b>87,388.13</b>	<b>90,828.49</b>	<b>82,763.26</b>	<b>550,503.24</b>
<b>Net Ordinary Income</b>	<b>6,467.73</b>	<b>-34,678.01</b>	<b>644.79</b>	<b>6,226.20</b>	<b>9,773.30</b>	<b>14,050.92</b>	<b>2,484.93</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
405030 - Interest income	1,448.13	2,602.28	2,622.64	2,544.59	2,905.92	2,564.08	14,687.64
<b>Total Other Income</b>	<b>1,448.13</b>	<b>2,602.28</b>	<b>2,622.64</b>	<b>2,544.59</b>	<b>2,905.92</b>	<b>2,564.08</b>	<b>14,687.64</b>
<b>Net Other Income</b>	<b>1,448.13</b>	<b>2,602.28</b>	<b>2,622.64</b>	<b>2,544.59</b>	<b>2,905.92</b>	<b>2,564.08</b>	<b>14,687.64</b>



12:36 PM

03/05/24

Cash Basis

**South Point Baptist Church**  
**Profit & Loss**  
September 2023 through February 2024

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	<u>Sep 23</u>	<u>Oct 23</u>	<u>Nov 23</u>	<u>Dec 23</u>	<u>Jan 24</u>	<u>Feb 24</u>	<u>TOTAL</u>
Net Income	<u>7,915.86</u>	<u>-32,075.73</u>	<u>3,267.43</u>	<u>8,770.79</u>	<u>12,679.22</u>	<u>16,615.00</u>	<u>17,172.57</u>

## South Point Baptist Church Designated Funds As of February 29, 2024

Type	Date	Num	Name	Memo	Split	Amount	Balance
<b>Designated Funds</b>							307,314.45
<b>028009 · Pastor Discretionary Fund</b>							6,975.00
Check	02/12/2024	online	South State Bank - ...	ACCT 4798 5...	South State Ba...	-540.78	6,434.22
Total 028009 · Pastor Discretionary Fund						-540.78	6,434.22
<b>028007 · Capital Expense Designated</b>							32,803.36
Deposit	02/01/2024			Deposit	South State Ba...	35.00	32,838.36
Deposit	02/05/2024			Deposit	South State Ba...	1,285.00	34,123.36
Deposit	02/08/2024			Deposit	South State Ba...	100.00	34,223.36
Deposit	02/12/2024			Deposit	South State Ba...	125.00	34,348.36
Deposit	02/19/2024			Deposit	South State Ba...	75.00	34,423.36
Deposit	02/26/2024			Deposit	South State Ba...	200.00	34,623.36
Deposit	02/29/2024			Deposit	South State Ba...	237.27	34,860.63
Total 028007 · Capital Expense Designated						2,057.27	34,860.63
<b>028008 · General Designated Account</b>							84,206.05
Total 028008 · General Designated Account							84,206.05
<b>028062 · Bereavement</b>							-43.07
Total 028062 · Bereavement							-43.07
<b>028030 · Missions</b>							97,565.39
<b>028026 · Mission Trips/Projects</b>							16,098.43
Check	02/20/2024	7026	Cathey Deal	Least of These	South State Ba...	-8.54	16,089.89
Check	02/27/2024	7035	BackPack Weekend ...	February	South State Ba...	-298.27	15,791.62
Total 028026 · Mission Trips/Projects						-306.81	15,791.62
<b>028028 · Women on Missions</b>							77.82
Total 028028 · Women on Missions							77.82
<b>028023 · Annie Armstrong</b>							900.00
Deposit	02/19/2024			Deposit	South State Ba...	40.00	940.00
Total 028023 · Annie Armstrong						40.00	940.00
<b>028022 · Lottie Moon</b>							28,754.00
Check	02/15/2024	7017	Baptist State Conve...		South State Ba...	-28,754.00	0.00
Total 028022 · Lottie Moon						-28,754.00	0.00
<b>028070 · Haiti</b>							10,502.33
Deposit	02/05/2024			Deposit	South State Ba...	520.00	11,022.33
Deposit	02/08/2024			Deposit	South State Ba...	100.00	11,122.33
Total 028070 · Haiti						620.00	11,122.33
<b>028071 · Nicaragua</b>							200.00
Deposit	02/05/2024			Deposit	South State Ba...	300.00	500.00

## South Point Baptist Church Designated Funds As of February 29, 2024

Type	Date	Num	Name	Memo	Split	Amount	Balance
Total 028071 · Nicaragua						300.00	500.00
<b>028065 · General Missions</b>							41,032.81
Deposit	02/05/2024			Deposit	South State Ba...	1,760.00	42,792.81
Check	02/06/2024	7001	Tactical Evangelism	Per Marty Pru...	South State Ba...	-2,000.00	40,792.81
Deposit	02/08/2024			Deposit	South State Ba...	652.00	41,444.81
Deposit	02/12/2024			Deposit	South State Ba...	240.00	41,684.81
Deposit	02/19/2024			Deposit	South State Ba...	260.00	41,944.81
Deposit	02/22/2024			Deposit	South State Ba...	202.00	42,146.81
Deposit	02/26/2024			Deposit	South State Ba...	250.00	42,396.81
Total 028065 · General Missions						1,364.00	42,396.81
Total 028030 · Missions						-26,736.81	70,828.58
<b>028025 · Benevolence/Love Offerings</b>							40,384.31
Deposit	02/05/2024			Deposit	South State Ba...	80.00	40,464.31
Deposit	02/19/2024			Deposit	South State Ba...	100.00	40,564.31
Check	02/20/2024	7029	Jenn Crawford	Help with pay...	South State Ba...	-1,062.84	39,501.47
Deposit	02/26/2024			Deposit	South State Ba...	50.00	39,551.47
Deposit	02/29/2024			Deposit	South State Ba...	7,303.28	46,854.75
Total 028025 · Benevolence/Love Offerings						6,470.44	46,854.75
<b>028029 · Funny Bones</b>							986.95
Deposit	02/12/2024			Deposit	South State Ba...	50.00	1,036.95
Check	02/12/2024	online	South State Bank - ...	ACCT 4798 5...	South State Ba...	-77.99	958.96
Deposit	02/26/2024			Deposit	South State Ba...	50.00	1,008.96
Total 028029 · Funny Bones						22.01	1,008.96
<b>028063 · Wed night suppers</b>							7.69
Total 028063 · Wed night suppers							7.69
<b>028072 · Children</b>							31,073.82
<b>028061 · Centri-kids</b>							23,277.36
Deposit	02/01/2024			Deposit	South State Ba...	80.30	23,357.66
Deposit	02/08/2024			Deposit	South State Ba...	5.30	23,362.96
Deposit	02/15/2024			Deposit	South State Ba...	5.30	23,368.26
Deposit	02/19/2024			Deposit	South State Ba...	75.00	23,443.26
Deposit	02/22/2024			Deposit	South State Ba...	5.30	23,448.56
Deposit	02/29/2024			Deposit	South State Ba...	5.30	23,453.86
Total 028061 · Centri-kids						176.50	23,453.86
<b>028005 · Awanas</b>							6,056.46
Total 028005 · Awanas							6,056.46
<b>028072 · Children - Other</b>							1,740.00
Total 028072 · Children - Other							1,740.00

12:35 PM

03/05/24

Accrual Basis

## South Point Baptist Church Designated Funds As of February 29, 2024

Type	Date	Num	Name	Memo	Split	Amount	Balance
Total 028072 · Children						176.50	31,250.32
<b>028073 · Students</b>							13,354.95
<b>028031 · Student Mission Trips</b>							5,617.85
Total 028031 · Student Mission Trips							5,617.85
<b>028052 · Student Activities</b>							7,737.10
Deposit	02/01/2024			Deposit	South State Ba...	600.00	8,337.10
Deposit	02/01/2024			Deposit	South State Ba...	101.75	8,438.85
Check	02/06/2024	6998	Maddon Rollins	180 Weekend...	South State Ba...	-40.00	8,398.85
Check	02/06/2024	7005	Luke Wesalowski	Basketball dis...	South State Ba...	-10.00	8,388.85
Check	02/06/2024	7006	Greyson Kines	180 Weekend...	South State Ba...	-10.00	8,378.85
Deposit	02/08/2024			Deposit	South State Ba...	610.00	8,988.85
Deposit	02/12/2024			Deposit	South State Ba...	80.00	9,068.85
Transfer	02/12/2024			180	South State Ba...	340.00	9,408.85
Check	02/14/2024	7011	Sam's Club	55600531100...	South State Ba...	-180.47	9,228.38
Check	02/14/2024	7011	Sam's Club	55600531100...	South State Ba...	-6.09	9,222.29
Deposit	02/15/2024			Deposit	South State Ba...	618.30	9,840.59
Deposit	02/22/2024			Deposit	South State Ba...	285.00	10,125.59
Deposit	02/29/2024			Deposit	South State Ba...	25.00	10,150.59
Total 028052 · Student Activities						2,413.49	10,150.59
Total 028073 · Students						2,413.49	15,768.44
Total Designated Funds						-16,137.88	291,176.57
<b>TOTAL</b>						<b>-16,137.88</b>	<b>291,176.57</b>