

South Point Baptist Church
Statement of Assets, Liabilities and Net Assets
March 31, 2024

	Mar 31, 24	Feb 29, 24
ASSETS		
Current Assets		
Checking/Savings		
Money Market - South State Bank	722,293.87	719,720.62
South State Bank - Checking	65,069.41	70,901.67
000200 · Petty cash - Wed night supper	100.00	100.00
Total Checking/Savings	787,463.28	790,722.29
Other Current Assets		
015000 · Sales tax receivable	858.70	729.80
Total Other Current Assets	858.70	729.80
Total Current Assets	788,321.98	791,452.09
Fixed Assets		
012018 · House - 116 Horsley Ave.	165,700.35	165,700.35
012008 · Audio/Visual Equipment	2,901.91	2,901.91
012001 · Bldg - Sanctuary, Old	250,000.00	250,000.00
012002 · Bldg - Youth House	18,731.05	18,731.05
012003 · Bldg - Sanctuary, New	1,060,228.00	1,060,228.00
012005 · Bldg - Education/Fellowship	250,000.00	250,000.00
012022 · Bldg - Family Ministry Center	2,228,013.24	2,228,013.24
012004 · Land - Stowe	57,300.00	57,300.00
012006 · Land - Leeper	149,698.02	149,698.02
012007 · Land - Total Church Bldgs	80,000.00	80,000.00
012009 · Land - Parking Facilities	20,500.00	20,500.00
012011 · Land - Sign	12,000.00	12,000.00
012010 · Land - Parking facilities-FMC	33,700.00	33,700.00
012012 · Equipment - Office	28,383.95	28,383.95
012013 · Furn/Fix/Equip - Sancty,Old	12,566.67	12,566.67
012015 · Furn/Fix/Equip - Sancty,New	221,858.29	221,858.29
012017 · Furn/Fix/Equip - Educ/flshp	22,150.38	22,150.38
012023 · Furn/Fix/Equip - FMC	227,601.35	227,601.35
012019 · Vehicles	67,158.68	67,158.68
012021 · Other Assets	3,000.00	3,000.00
Total Fixed Assets	4,911,491.89	4,911,491.89
TOTAL ASSETS	5,699,813.87	5,702,943.98
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
Designated Funds		
028009 · Pastor Discretionary Fund	6,434.22	6,434.22
028007 · Capital Expense Designated	36,662.90	34,860.63
028008 · General Designated Account	84,206.05	84,206.05
028062 · Bereavement	-43.07	-43.07
028030 · Missions		
028026 · Mission Trips/Projects	15,743.56	15,791.62
028028 · Women on Missions	77.82	77.82
028023 · Annie Armstrong	6,016.08	940.00
028070 · Haiti	11,692.33	11,122.33
028071 · Nicaragua	800.00	500.00
028065 · General Missions	43,590.81	42,396.81
Total 028030 · Missions	77,920.60	70,828.58
028025 · Benevolence/Love Offerings	47,388.03	46,854.75
028029 · Funny Bones	504.02	1,008.96
028063 · Wed night suppers	7.69	7.69
028072 · Children		
028061 · Centri-kids	22,228.36	23,453.86
028005 · Awanas	6,056.46	6,056.46
028072 · Children - Other	1,740.00	1,740.00
Total 028072 · Children	30,024.82	31,250.32
028073 · Students		

South Point Baptist Church
Statement of Assets, Liabilities and Net Assets
March 31, 2024

	Mar 31, 24	Feb 29, 24
028031 · Student Mission Trips	5,617.85	5,617.85
028052 · Student Activities	6,220.82	10,150.59
Total 028073 · Students	11,838.67	15,768.44
Total Designated Funds	294,943.93	291,176.57
Total Long Term Liabilities	294,943.93	291,176.57
Total Liabilities	294,943.93	291,176.57
Equity		
3900 · Retained Earnings	5,394,594.84	5,394,594.84
Net Income	10,275.10	17,172.57
Total Equity	5,404,869.94	5,411,767.41
TOTAL LIABILITIES & EQUITY	5,699,813.87	5,702,943.98

South Point Baptist Church
Statement of Support, Revenue & Expenses
September 2023 through March 2024

	<u>Sep '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Sep '23 - Mar 24</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
Receipts	641,316.99	731,651.00	-90,334.01	641,316.99	731,651.00	-90,334.01	1,254,261.00
Total Income	641,316.99	731,651.00	-90,334.01	641,316.99	731,651.00	-90,334.01	1,254,261.00
Cost of Goods Sold							
402011 · Paypal Fees	5,050.39			5,050.39			
Total COGS	5,050.39			5,050.39			
Gross Profit	636,266.60	731,651.00	-95,384.40	636,266.60	731,651.00	-95,384.40	1,254,261.00
Expense							
Church Personnel	310,121.59	358,275.11	-48,153.52	310,121.59	358,275.11	-48,153.52	614,186.16
World Missions Ministry	75,021.88	81,160.85	-6,138.97	75,021.88	81,160.85	-6,138.97	139,133.00
Pastoral Ministry	2,228.32	5,804.45	-3,576.13	2,228.32	5,804.45	-3,576.13	9,950.00
Music Ministry	35,028.93	6,416.55	28,612.38	35,028.93	6,416.55	28,612.38	11,000.00
Children's Ministry	8,046.97	17,208.20	-9,161.23	8,046.97	17,208.20	-9,161.23	29,500.00
Student Ministry	16,324.91	18,637.40	-2,312.49	16,324.91	18,637.40	-2,312.49	31,950.00
Disciple Life Ministry	11,093.49	13,649.80	-2,556.31	11,093.49	13,649.80	-2,556.31	23,400.00
Admin/Support Ministry	38,184.29	45,405.40	-7,221.11	38,184.29	45,405.40	-7,221.11	77,838.00
Building & Grounds Ministry	147,202.01	185,093.80	-37,891.79	147,202.01	185,093.80	-37,891.79	317,304.00
Total Expense	643,252.39	731,651.56	-88,399.17	643,252.39	731,651.56	-88,399.17	1,254,261.16
Net Ordinary Income	-6,985.79	-0.56	-6,985.23	-6,985.79	-0.56	-6,985.23	-0.16
Other Income/Expense							
Other Income							
405030 · Interest income	17,260.89			17,260.89			
Total Other Income	17,260.89			17,260.89			
Net Other Income	17,260.89	0.00	17,260.89	17,260.89	0.00	17,260.89	0.00
Net Income	10,275.10	-0.56	10,275.66	10,275.10	-0.56	10,275.66	-0.16

South Point Baptist Church
Statement of Support, Revenue & Expenses
September 2023 through March 2024

	Sep '23 - Mar 24	Budget	\$ Over Budget	Sep '23 - Mar 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Receipts							
402010 · Offerings - budget	641,316.99	731,651.00	-90,334.01	641,316.99	731,651.00	-90,334.01	1,254,261.00
Total Receipts	641,316.99	731,651.00	-90,334.01	641,316.99	731,651.00	-90,334.01	1,254,261.00
Total Income	641,316.99	731,651.00	-90,334.01	641,316.99	731,651.00	-90,334.01	1,254,261.00
Cost of Goods Sold							
402011 · Paypal Fees	5,050.39			5,050.39			
Total COGS	5,050.39			5,050.39			
Gross Profit	636,266.60	731,651.00	-95,384.40	636,266.60	731,651.00	-95,384.40	1,254,261.00
Expense							
Church Personnel							
540908 · Personnel Committee Budget	500.00	8,910.40	-8,410.40	500.00	8,910.40	-8,410.40	15,275.00
540907 · Worker's Comp	2,323.25	1,875.40	447.85	2,323.25	1,875.40	447.85	3,215.00
504100 · Special Speakers	0.00	291.65	-291.65	0.00	291.65	-291.65	500.00
540901 · Wages	295,919.63	347,197.66	-51,278.03	295,919.63	347,197.66	-51,278.03	595,196.16
540904 · Medical Insurance	-169.93			-169.93			
Church Personnel - Other	11,548.64			11,548.64			
Total Church Personnel	310,121.59	358,275.11	-48,153.52	310,121.59	358,275.11	-48,153.52	614,186.16
World Missions Ministry							
502076 · SPBC Youth Mission Support	0.00	2,916.65	-2,916.65	0.00	2,916.65	-2,916.65	5,000.00
502010 · Baptist State Convention (10%)	66,200.49	65,877.55	322.94	66,200.49	65,877.55	322.94	112,933.00
502030 · Gaston Association	7,000.00	7,000.00	0.00	7,000.00	7,000.00	0.00	12,000.00
502070 · SPBC International Missions	167.99	2,916.65	-2,748.66	167.99	2,916.65	-2,748.66	5,000.00
502075 · SPBC Local Mission Outreach	1,653.40	2,450.00	-796.60	1,653.40	2,450.00	-796.60	4,200.00
Total World Missions Ministry	75,021.88	81,160.85	-6,138.97	75,021.88	81,160.85	-6,138.97	139,133.00
Pastoral Ministry							
504309 · Meals for Adult Shut-ins	0.00	175.00	-175.00	0.00	175.00	-175.00	300.00
504000 · Conference/Convention Expense	0.00	1,458.50	-1,458.50	0.00	1,458.50	-1,458.50	2,500.00
504010 · Pastoral Ministry/Hospitality	504.88	437.50	67.38	504.88	437.50	67.38	750.00
504020 · Evangelism Outreach	991.06	2,158.50	-1,167.44	991.06	2,158.50	-1,167.44	3,700.00
504050 · Lord's Supper Supplies	234.30	175.00	59.30	234.30	175.00	59.30	300.00
504220 · Worship Supplies & Resources	40.62	116.65	-76.03	40.62	116.65	-76.03	200.00
504306 · Baptism Supplies	0.00	291.65	-291.65	0.00	291.65	-291.65	500.00
504307 · Bereavement Meals	457.46	700.00	-242.54	457.46	700.00	-242.54	1,200.00
504308 · Ministry Planning Retreat	0.00	291.65	-291.65	0.00	291.65	-291.65	500.00
Total Pastoral Ministry	2,228.32	5,804.45	-3,576.13	2,228.32	5,804.45	-3,576.13	9,950.00
Music Ministry							
506000 · Personal Development	0.00	291.65	-291.65	0.00	291.65	-291.65	500.00
506020 · Team Building	0.00	291.65	-291.65	0.00	291.65	-291.65	500.00
506040 · Music Supplies	4,473.11	2,916.65	1,556.46	4,473.11	2,916.65	1,556.46	5,000.00
506045 · Equipment	0.00	1,750.00	-1,750.00	0.00	1,750.00	-1,750.00	3,000.00
506070 · Media	0.00	583.30	-583.30	0.00	583.30	-583.30	1,000.00
506150 · Special Events	0.00	583.30	-583.30	0.00	583.30	-583.30	1,000.00
540911 · Minister of Music - salary	30,555.82			30,555.82			
Total Music Ministry	35,028.93	6,416.55	28,612.38	35,028.93	6,416.55	28,612.38	11,000.00
Children's Ministry							
506060 · Children's Outreach	1,089.66	1,750.00	-660.34	1,089.66	1,750.00	-660.34	3,000.00
508080 · Awana	2,718.28	2,916.65	-198.37	2,718.28	2,916.65	-198.37	5,000.00
508090 · Childrens Ministry Programming	1,210.73	2,333.30	-1,122.57	1,210.73	2,333.30	-1,122.57	4,000.00
508100 · Childrens Summer Camp	35.32	3,791.65	-3,756.33	35.32	3,791.65	-3,756.33	6,500.00
508200 · Preschool Ministry Programming	335.32	1,166.65	-831.33	335.32	1,166.65	-831.33	2,000.00
508220 · Sunday School Material	2,122.31	1,458.30	664.01	2,122.31	1,458.30	664.01	2,500.00
509450 · Vacation Bible School	514.74	3,500.00	-2,985.26	514.74	3,500.00	-2,985.26	6,000.00
540976 · Min - Conference/Convention Exp	20.61	291.65	-271.04	20.61	291.65	-271.04	500.00

South Point Baptist Church
Statement of Support, Revenue & Expenses
September 2023 through March 2024

	Sep '23 - Mar 24	Budget	\$ Over Budget	Sep '23 - Mar 24	YTD Budget	\$ Over Budget	Annual Budget
Total Children's Ministry	8,046.97	17,208.20	-9,161.23	8,046.97	17,208.20	-9,161.23	29,500.00
Student Ministry							
509475 · Student Ministry Food	1,771.67			1,771.67			
509470 · Student Administration	6,726.78	6,883.30	-156.52	6,726.78	6,883.30	-156.52	11,800.00
509471 · Student Events	4,701.24	8,744.15	-4,042.91	4,701.24	8,744.15	-4,042.91	14,990.00
509472 · Student Discipleship	2,760.63	1,260.00	1,500.63	2,760.63	1,260.00	1,500.63	2,160.00
509473 · Minister-Conference/Conv. Exp.	149.57	291.65	-142.08	149.57	291.65	-142.08	500.00
509474 · College / Careers	215.02	1,458.30	-1,243.28	215.02	1,458.30	-1,243.28	2,500.00
Total Student Ministry	16,324.91	18,637.40	-2,312.49	16,324.91	18,637.40	-2,312.49	31,950.00
Disciple Life Ministry							
508271 · Women's Ministry	0.00	875.00	-875.00	0.00	875.00	-875.00	1,500.00
508500 · Belles and Beaus	715.09	1,166.65	-451.56	715.09	1,166.65	-451.56	2,000.00
508020 · Life Groups/Sunday School	2,794.06	2,041.65	752.41	2,794.06	2,041.65	752.41	3,500.00
508030 · Resource & Materials	687.20	1,458.30	-771.10	687.20	1,458.30	-771.10	2,500.00
508032 · Mission Resource and Travel	0.00	583.30	-583.30	0.00	583.30	-583.30	1,000.00
508270 · Men's Ministries	241.17	875.00	-633.83	241.17	875.00	-633.83	1,500.00
508300 · Women on Mission	1,083.50	875.00	208.50	1,083.50	875.00	208.50	1,500.00
508850 · Church Leader Training	40.66	291.65	-250.99	40.66	291.65	-250.99	500.00
508852 · Discipleship Events	0.00	291.65	-291.65	0.00	291.65	-291.65	500.00
508854 · Seminar Luncheons	142.80	583.30	-440.50	142.80	583.30	-440.50	1,000.00
508856 · Welcome Center	1,075.02	1,400.00	-324.98	1,075.02	1,400.00	-324.98	2,400.00
510060 · Church Fellowship Activities	2,345.36	2,041.65	303.71	2,345.36	2,041.65	303.71	3,500.00
510100 · Funny Bones Ministry	1,968.63	1,166.65	801.98	1,968.63	1,166.65	801.98	2,000.00
Total Disciple Life Ministry	11,093.49	13,649.80	-2,556.31	11,093.49	13,649.80	-2,556.31	23,400.00
Admin/Support Ministry							
507000 · Technical Staff Training	0.00	291.65	-291.65	0.00	291.65	-291.65	500.00
508900 · Verification Expenses	185.75	700.00	-514.25	185.75	700.00	-514.25	1,200.00
510035 · Workman's comp ins	-236.00			-236.00			
510250 · Contribution Envelopes	1,147.27	1,487.50	-340.23	1,147.27	1,487.50	-340.23	2,550.00
510300 · General Office Equip Maint	4,994.72	8,166.65	-3,171.93	4,994.72	8,166.65	-3,171.93	14,000.00
510350 · General Office Supplies	3,061.63	4,375.00	-1,313.37	3,061.63	4,375.00	-1,313.37	7,500.00
510355 · Car Mileage Expense - Staff	1,036.95	2,100.00	-1,063.05	1,036.95	2,100.00	-1,063.05	3,600.00
510360 · Mobile Communications	2,960.00	3,920.00	-960.00	2,960.00	3,920.00	-960.00	6,720.00
510370 · Postage	592.55	805.00	-212.45	592.55	805.00	-212.45	1,380.00
510510 · Publicity and Promotion	1,486.57	665.00	821.57	1,486.57	665.00	821.57	1,140.00
510520 · Computer & Network Systems	7,918.64	2,625.00	5,293.64	7,918.64	2,625.00	5,293.64	4,500.00
530100 · Information Technology Services	7,080.06	8,166.65	-1,086.59	7,080.06	8,166.65	-1,086.59	14,000.00
504090 · Outreach Campaigns	0.00	350.00	-350.00	0.00	350.00	-350.00	600.00
506120 · Lighting/Audio/Video Maintenc	4,635.01	4,316.65	318.36	4,635.01	4,316.65	318.36	7,400.00
510600 · Financial Service	1,266.42	3,220.00	-1,953.58	1,266.42	3,220.00	-1,953.58	5,520.00
530510 · Interior Beautification	138.89	1,458.30	-1,319.41	138.89	1,458.30	-1,319.41	2,500.00
530515 · Employee Retirement Matching	1,915.83	2,758.00	-842.17	1,915.83	2,758.00	-842.17	4,728.00
Total Admin/Support Ministry	38,184.29	45,405.40	-7,221.11	38,184.29	45,405.40	-7,221.11	77,838.00
Building & Grounds Ministry							
530120 · Utilities - Electricity	20,524.62	18,083.30	2,441.32	20,524.62	18,083.30	2,441.32	31,000.00
530130 · Utilities - Natural Gas	6,924.07	3,908.30	3,015.77	6,924.07	3,908.30	3,015.77	6,700.00
530160 · Utilities - Trash Pickup	3,523.87	2,041.65	1,482.22	3,523.87	2,041.65	1,482.22	3,500.00
530180 · Maintenance - Grounds Contracto	9,425.00	6,475.00	2,950.00	9,425.00	6,475.00	2,950.00	11,100.00
530181 · Maintenance - Grounds Supplies	0.00	3,500.00	-3,500.00	0.00	3,500.00	-3,500.00	6,000.00
530200 · Maintenance - Buildings	11,684.13	16,916.65	-5,232.52	11,684.13	16,916.65	-5,232.52	29,000.00
530210 · Building Improvements	33,558.00	35,000.00	-1,442.00	33,558.00	35,000.00	-1,442.00	60,000.00
530212 · Parking Lot Maintenance	0.00	4,083.30	-4,083.30	0.00	4,083.30	-4,083.30	7,000.00
530215 · Paper Products & Supplies	4,172.32	3,500.00	672.32	4,172.32	3,500.00	672.32	6,000.00
530216 · Building Fire Equipment & Sys	2,008.37	1,166.65	841.72	2,008.37	1,166.65	841.72	2,000.00
530217 · Safety Equipment & Supplies	1,572.83	1,166.65	406.18	1,572.83	1,166.65	406.18	2,000.00
530218 · Safety Police Svcs Sunday Morn	4,682.50	3,981.25	701.25	4,682.50	3,981.25	701.25	6,825.00
530250 · Maintenance - Heating/AC	3,725.38	26,250.00	-22,524.62	3,725.38	26,250.00	-22,524.62	45,000.00
530300 · Vans - Operating Expense	55.71	1,400.00	-1,344.29	55.71	1,400.00	-1,344.29	2,400.00
530305 · Vans - Fuel (Non-Ministry)	208.00	466.65	-258.65	208.00	466.65	-258.65	800.00
530310 · Vans - Insurance	936.46	730.90	205.56	936.46	730.90	205.56	1,253.00
530400 · Buildings - Insurance	15,509.00	10,573.50	4,935.50	15,509.00	10,573.50	4,935.50	18,126.00
508230 · Playground Maintenance	0.00	350.00	-350.00	0.00	350.00	-350.00	600.00

South Point Baptist Church
Statement of Support, Revenue & Expenses
September 2023 through March 2024

	Sep '23 - Mar 24	Budget	\$ Over Budget	Sep '23 - Mar 24	YTD Budget	\$ Over Budget	Annual Budget
530190 · Janitorial, Carpet Cleaning	28,691.75	24,500.00	4,191.75	28,691.75	24,500.00	4,191.75	42,000.00
541004 · Capital Reserve Planning	0.00	21,000.00	-21,000.00	0.00	21,000.00	-21,000.00	36,000.00
Total Building & Grounds Ministry	147,202.01	185,093.80	-37,891.79	147,202.01	185,093.80	-37,891.79	317,304.00
Total Expense	643,252.39	731,651.56	-88,399.17	643,252.39	731,651.56	-88,399.17	1,254,261.16
Net Ordinary Income	-6,985.79	-0.56	-6,985.23	-6,985.79	-0.56	-6,985.23	-0.16
Other Income/Expense							
Other Income							
405030 · Interest income	17,260.89			17,260.89			
Total Other Income	17,260.89			17,260.89			
Net Other Income	17,260.89	0.00	17,260.89	17,260.89	0.00	17,260.89	0.00
Net Income	10,275.10	-0.56	10,275.66	10,275.10	-0.56	10,275.66	-0.16

South Point Baptist Church
Profit & Loss
September 2023 through March 2024

	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	TOTAL
Ordinary Income/Expense								
Income								
Receipts								
402010 · Offerings - budget	85,971.16	89,135.14	88,697.87	94,270.50	101,530.92	97,884.51	83,826.89	641,316.99
Total Receipts	85,971.16	89,135.14	88,697.87	94,270.50	101,530.92	97,884.51	83,826.89	641,316.99
Total Income	85,971.16	89,135.14	88,697.87	94,270.50	101,530.92	97,884.51	83,826.89	641,316.99
Cost of Goods Sold								
402011 · Paypal Fees	573.28	598.09	674.93	656.17	929.13	1,070.33	548.46	5,050.39
Total COGS	573.28	598.09	674.93	656.17	929.13	1,070.33	548.46	5,050.39
Gross Profit	85,397.88	88,537.05	88,022.94	93,614.33	100,601.79	96,814.18	83,278.43	636,266.60
Expense								
Church Personnel								
540908 · Personnel Committee Budget	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00
540907 · Worker's Comp	803.75	0.00	0.00	759.75	0.00	0.00	759.75	2,323.25
540901 · Wages	38,755.20	39,681.65	40,170.43	45,601.42	43,549.92	44,537.23	43,623.78	295,919.63
540904 · Medical Insurance	-29.99	-29.99	-29.99	-19.99	-19.99	-19.99	-19.99	-169.93
540906 · 403(b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Church Personnel - Other	1,422.13	1,493.00	1,484.49	1,739.32	1,765.98	1,849.15	1,794.57	11,548.64
Total Church Personnel	40,951.09	41,644.66	41,624.93	48,080.50	45,295.91	46,366.39	46,158.11	310,121.59
World Missions Ministry								
502010 · Baptist State Convention (10%)	10,200.43	9,085.18	9,063.25	8,553.52	11,834.01	8,179.57	9,284.53	66,200.49
502030 · Gaston Association	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	7,000.00
502070 · SPBC International Missions	0.00	167.99	0.00	0.00	0.00	0.00	0.00	167.99
502075 · SPBC Local Mission Outreach	150.00	150.00	225.00	250.00	250.00	250.00	378.40	1,653.40
Total World Missions Ministry	11,350.43	10,403.17	10,288.25	9,803.52	13,084.01	9,429.57	10,662.93	75,021.88
Pastoral Ministry								
504010 · Pastoral Ministry/Hospitality	72.56	18.38	109.59	107.66	205.06	163.96	-172.33	504.88
504020 · Evangelism Outreach	291.68	0.00	634.84	0.00	0.00	40.15	24.39	991.06
504050 · Lord's Supper Supplies	0.00	0.00	0.00	115.99	118.31	0.00	0.00	234.30
504220 · Worship Supplies & Resources	0.00	0.00	0.00	40.62	0.00	0.00	0.00	40.62
504307 · Bereavement Meals	162.74	62.28	0.00	0.00	57.85	174.59	0.00	457.46
Total Pastoral Ministry	526.98	80.66	744.43	264.27	381.22	378.70	-147.94	2,228.32
Music Ministry								
506040 · Music Supplies	590.96	968.13	1,806.60	62.15	977.70	67.57	0.00	4,473.11
540911 · Minister of Music - salary	1,300.00	11,900.00	5,600.00	2,216.67	4,933.00	4,606.15	0.00	30,555.82
Total Music Ministry	1,890.96	12,868.13	7,406.60	2,278.82	5,910.70	4,673.72	0.00	35,028.93
Children's Ministry								
506060 · Children's Outreach	179.41	212.80	379.02	115.15	0.00	0.00	203.28	1,089.66
508080 · Awana	325.57	224.35	512.17	248.89	479.91	435.05	492.34	2,718.28
508090 · Childrens Ministry Programming	426.34	-332.28	0.00	596.82	210.86	93.98	215.01	1,210.73
508100 · Childrens Summer Camp	179.67	-144.35	0.00	0.00	0.00	0.00	0.00	35.32
508200 · Preschool Ministry Programming	19.24	5.36	0.00	75.35	59.66	32.24	143.47	335.32
508220 · Sunday School Material	961.60	0.00	1,160.71	0.00	0.00	0.00	0.00	2,122.31
509450 · Vacation Bible School	0.00	212.93	42.80	0.00	0.00	259.01	0.00	514.74
540976 · Min - Conference/Convention Exp	0.00	20.61	0.00	0.00	0.00	0.00	0.00	20.61
Total Children's Ministry	2,091.83	199.42	2,094.70	1,036.21	750.43	820.28	1,054.10	8,046.97
Student Ministry								
509475 · Student Ministry Food	0.00	0.00	260.26	382.98	598.88	126.41	403.14	1,771.67
509470 · Student Administration	1,917.97	964.79	1,577.02	300.33	963.82	754.71	248.14	6,726.78
509471 · Student Events	186.05	740.83	466.11	244.38	45.17	990.00	2,028.70	4,701.24
509472 · Student Discipleship	1,469.86	60.98	788.81	306.16	44.94	44.94	44.94	2,760.63
509473 · Minister-Conference/Conv. Exp.	0.00	41.44	81.32	26.81	0.00	0.00	0.00	149.57

South Point Baptist Church Profit & Loss September 2023 through March 2024

	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	TOTAL
509474 · College / Careers	0.00	82.16	19.29	0.00	76.17	0.00	37.40	215.02
Total Student Ministry	3,573.88	1,890.20	3,192.81	1,260.66	1,728.98	1,916.06	2,762.32	16,324.91
Disciple Life Ministry								
508500 · Belles and Beaus	0.00	0.00	0.00	0.00	715.09	0.00	0.00	715.09
508020 · Life Groups/Sunday School	400.77	203.29	203.29	203.29	203.28	203.28	1,376.86	2,794.06
508030 · Resource & Materials	0.00	0.00	41.90	320.06	82.56	0.00	242.68	687.20
508270 · Men's Ministries	0.00	0.00	0.00	0.00	0.00	219.79	21.38	241.17
508300 · Women on Mission	528.00	0.00	314.70	203.53	0.00	37.27	0.00	1,083.50
508850 · Church Leader Training	40.66	0.00	0.00	0.00	0.00	0.00	0.00	40.66
508854 · Seminar Luncheons	0.00	142.80	0.00	0.00	0.00	0.00	0.00	142.80
508856 · Welcome Center	0.00	150.00	315.63	272.42	100.00	12.74	224.23	1,075.02
510060 · Church Fellowship Activities	117.70	0.00	1,365.25	410.61	329.43	122.37	0.00	2,345.36
510100 · Funny Bones Ministry	0.00	1,316.81	317.04	267.66	67.12	0.00	0.00	1,968.63
Total Disciple Life Ministry	1,087.13	1,812.90	2,557.81	1,677.57	1,497.48	595.45	1,865.15	11,093.49
Admin/Support Ministry								
508900 · Verification Expenses	0.00	0.00	76.45	0.00	93.75	0.00	15.55	185.75
510035 · Workman's comp ins	0.00	0.00	0.00	0.00	0.00	0.00	-236.00	-236.00
510250 · Contribution Envelopes	0.00	183.56	387.72	0.00	185.91	390.08	0.00	1,147.27
510300 · General Office Equip Maint	943.22	226.03	226.03	1,021.53	226.02	226.02	2,125.87	4,994.72
510350 · General Office Supplies	429.35	177.04	520.94	605.64	251.54	257.61	819.51	3,061.63
510355 · Car Mileage Expense - Staff	0.00	0.00	0.00	257.00	133.56	608.87	37.52	1,036.95
510360 · Mobile Communications	400.00	400.00	400.00	400.00	400.00	480.00	480.00	2,960.00
510370 · Postage	0.00	264.00	196.55	0.00	0.00	132.00	0.00	592.55
510510 · Publicity and Promotion	0.00	0.00	0.00	492.88	0.00	250.00	743.69	1,486.57
510520 · Computer & Network Systems	0.00	680.50	2,680.17	680.50	1,361.00	928.00	1,588.47	7,918.64
530100 · Information Technology Services	760.07	800.07	573.89	909.53	1,218.38	580.74	2,237.38	7,080.06
506120 · Lighting/Audio/Video Maintenan	10.84	4,028.53	495.15	0.00	0.00	0.00	100.49	4,635.01
510600 · Financial Service	137.14	154.15	137.14	155.14	329.47	205.18	148.20	1,266.42
530510 · Interior Beautification	0.00	0.00	0.00	138.89	0.00	0.00	0.00	138.89
530515 · Employee Retirement Matching	273.69	273.69	273.69	273.69	273.69	273.69	273.69	1,915.83
Total Admin/Support Ministry	2,954.31	7,187.57	5,967.73	4,934.80	4,473.32	4,332.19	8,334.37	38,184.29
Building & Grounds Ministry								
530120 · Utilities - Electricity	3,450.57	2,330.81	2,240.55	2,473.85	3,544.58	3,795.29	2,688.97	20,524.62
530130 · Utilities - Natural Gas	94.07	104.08	358.36	1,209.92	1,861.26	2,055.52	1,240.86	6,924.07
530160 · Utilities - Trash Pickup	511.28	510.44	506.00	499.42	495.87	501.78	499.08	3,523.87
530180 · Maintenance - Grounds Contracto	1,060.00	1,060.00	1,735.00	1,330.00	940.00	900.00	2,400.00	9,425.00
530200 · Maintenance - Buildings	881.99	1,668.64	1,762.45	1,889.09	4,802.15	118.41	561.40	11,684.13
530210 · Building Improvements	0.00	33,558.00	0.00	0.00	0.00	0.00	0.00	33,558.00
530215 · Paper Products & Supplies	0.00	0.00	0.00	0.00	0.00	3,100.90	1,071.42	4,172.32
530216 · Building Fire Equipment & Sys	240.00	0.00	275.00	0.00	953.37	540.00	0.00	2,008.37
530217 · Safety Equipment & Supplies	0.00	0.00	1,537.53	35.30	0.00	0.00	0.00	1,572.83
530218 · Safety Police Svcs Sunday Morn	0.00	735.00	0.00	805.00	1,137.50	0.00	2,005.00	4,682.50
530250 · Maintenance - Heating/AC	0.00	3,725.38	0.00	0.00	0.00	0.00	0.00	3,725.38
530300 · Vans - Operating Expense	0.00	0.00	0.00	0.00	55.71	0.00	0.00	55.71
530305 · Vans - Fuel (Non-Ministry)	0.00	0.00	0.00	0.00	0.00	138.00	70.00	208.00
530310 · Vans - Insurance	313.13	0.00	0.00	309.45	0.00	0.00	313.88	936.46
530400 · Buildings - Insurance	4,531.50	0.00	0.00	5,488.75	0.00	0.00	5,488.75	15,509.00
530190 · Janitorial, Carpet Cleaning	3,421.00	3,436.00	5,086.00	4,011.00	3,916.00	3,101.00	5,720.75	28,691.75
Total Building & Grounds Ministry	14,503.54	47,128.35	13,500.89	18,051.78	17,706.44	14,250.90	22,060.11	147,202.01
Total Expense	78,930.15	123,215.06	87,378.15	87,388.13	90,828.49	82,763.26	92,749.15	643,252.39
Net Ordinary Income	6,467.73	-34,678.01	644.79	6,226.20	9,773.30	14,050.92	-9,470.72	-6,985.79
Other Income/Expense								
Other Income								
405030 · Interest income	1,448.13	2,602.28	2,622.64	2,544.59	2,905.92	2,564.08	2,573.25	17,260.89
Total Other Income	1,448.13	2,602.28	2,622.64	2,544.59	2,905.92	2,564.08	2,573.25	17,260.89

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Cash Basis

South Point Baptist Church
Profit & Loss
September 2023 through March 2024

	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	TOTAL
Net Other Income	1,448.13	2,602.28	2,622.64	2,544.59	2,905.92	2,564.08	2,573.25	17,260.89
Net Income	<u>7,915.86</u>	<u>-32,075.73</u>	<u>3,267.43</u>	<u>8,770.79</u>	<u>12,679.22</u>	<u>16,615.00</u>	<u>-6,897.47</u>	<u>10,275.10</u>

South Point Baptist Church Designated Funds As of March 31, 2024

Type	Date	Num	Name	Memo	Split	Amount	Balance	
Designated Funds							291,176.57	
028009 · Pastor Discretionary Fund							6,434.22	
Total 028009 · Pastor Discretionary Fund							6,434.22	
028007 · Capital Expense Designated							34,860.63	
Deposit	03/04/2024			Deposit	South State Ba...	900.00	35,760.63	
Deposit	03/11/2024			Deposit	South State Ba...	230.00	35,990.63	
Deposit	03/18/2024			Deposit	South State Ba...	385.00	36,375.63	
Deposit	03/25/2024			Deposit	South State Ba...	50.00	36,425.63	
Deposit	03/28/2024			Deposit	South State Ba...	237.27	36,662.90	
Total 028007 · Capital Expense Designated							1,802.27	36,662.90
028008 · General Designated Account							84,206.05	
Total 028008 · General Designated Account							84,206.05	
028062 · Bereavement							-43.07	
Total 028062 · Bereavement							-43.07	
028030 · Missions							70,828.58	
028026 · Mission Trips/Projects							15,791.62	
Check	03/12/2024	7050	Sam's Club	LOT	South State Ba...	-48.06	15,743.56	
Total 028026 · Mission Trips/Projects							-48.06	15,743.56
028028 · Women on Missions							77.82	
Total 028028 · Women on Missions							77.82	
028023 · Annie Armstrong							940.00	
Deposit	03/04/2024			Deposit	South State Ba...	525.00	1,465.00	
Deposit	03/07/2024			Deposit	South State Ba...	1,000.00	2,465.00	
Deposit	03/11/2024			Deposit	South State Ba...	250.00	2,715.00	
Deposit	03/18/2024			Deposit	South State Ba...	1,325.00	4,040.00	
Deposit	03/25/2024			Deposit	South State Ba...	1,825.00	5,865.00	
Deposit	03/28/2024			Deposit	South State Ba...	151.08	6,016.08	
Total 028023 · Annie Armstrong							5,076.08	6,016.08
028070 · Haiti							11,122.33	
Deposit	03/11/2024			Deposit	South State Ba...	470.00	11,592.33	
Deposit	03/14/2024			Deposit	South State Ba...	100.00	11,692.33	
Total 028070 · Haiti							570.00	11,692.33
028071 · Nicaragua							500.00	
Deposit	03/04/2024			Deposit	South State Ba...	300.00	800.00	
Total 028071 · Nicaragua							300.00	800.00
028065 · General Missions							42,396.81	
Check	03/06/2024		Breeze	Funds Transfer	South State Ba...	202.00	42,598.81	
Deposit	03/18/2024			Deposit	South State Ba...	560.00	43,158.81	

South Point Baptist Church Designated Funds As of March 31, 2024

Type	Date	Num	Name	Memo	Split	Amount	Balance
Deposit	03/21/2024			Deposit	South State Ba...	202.00	43,360.81
Deposit	03/25/2024			Deposit	South State Ba...	230.00	43,590.81
Total 028065 · General Missions						1,194.00	43,590.81
Total 028030 · Missions						7,092.02	77,920.60
028025 · Benevolence/Love Offerings							46,854.75
Check	03/06/2024		Breeze	Funds Transfer	South State Ba...	-7,000.00	39,854.75
Deposit	03/11/2024			Deposit	South State Ba...	50.00	39,904.75
Deposit	03/14/2024			Deposit	South State Ba...	7,000.00	46,904.75
Deposit	03/18/2024			Deposit	South State Ba...	180.00	47,084.75
Deposit	03/28/2024			Deposit	South State Ba...	303.28	47,388.03
Total 028025 · Benevolence/Love Offerings						533.28	47,388.03
028029 · Funny Bones							1,008.96
Deposit	03/04/2024			Donation	South State Ba...	50.00	1,058.96
Deposit	03/11/2024			Deposit	South State Ba...	150.00	1,208.96
Check	03/12/2024				South State Ba...	-704.94	504.02
Total 028029 · Funny Bones						-504.94	504.02
028063 · Wed night suppers							7.69
Total 028063 · Wed night suppers							7.69
028072 · Children							31,250.32
028061 · Centri-kids							23,453.86
Check	03/06/2024		Breeze	Funds Transfer	South State Ba...	105.30	23,559.16
Deposit	03/11/2024			Deposit	South State Ba...	50.00	23,609.16
Check	03/12/2024				South State Ba...	-1,500.00	22,109.16
Deposit	03/14/2024			Deposit	South State Ba...	108.60	22,217.76
Deposit	03/21/2024			Deposit	South State Ba...	5.30	22,223.06
Deposit	03/28/2024			Deposit	South State Ba...	5.30	22,228.36
Total 028061 · Centri-kids						-1,225.50	22,228.36
028005 · Awanas							6,056.46
Total 028005 · Awanas							6,056.46
028072 · Children - Other							1,740.00
Total 028072 · Children - Other							1,740.00
Total 028072 · Children						-1,225.50	30,024.82
028073 · Students							15,768.44
028031 · Student Mission Trips							5,617.85
Total 028031 · Student Mission Trips							5,617.85
028052 · Student Activities							10,150.59
Deposit	03/04/2024			Sweatshirts a...	South State Ba...	80.00	10,230.59
Deposit	03/04/2024			Deposit	South State Ba...	12.00	10,242.59

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Accrual Basis

South Point Baptist Church
Designated Funds
As of March 31, 2024

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	03/05/2024	7040	Dusty Morris	MS Retreat re...	South State Ba...	-65.00	10,177.59
Check	03/05/2024	7041	Kim McAlpine	MS Retreat re...	South State Ba...	-70.00	10,107.59
Check	03/05/2024	7042	Sean Michael	MS Retreat re...	South State Ba...	-45.00	10,062.59
Check	03/06/2024		Breeze	Funds Transfer	South State Ba...	95.00	10,157.59
Deposit	03/07/2024			Deposit	South State Ba...	25.00	10,182.59
Check	03/12/2024				South State Ba...	-2,507.00	7,675.59
Deposit	03/14/2024			Deposit	South State Ba...	145.00	7,820.59
Check	03/20/2024	7065	Lifeway Christian Re...	0002187840	South State Ba...	-1,875.00	5,945.59
Deposit	03/21/2024			Deposit	South State Ba...	140.00	6,085.59
Transfer	03/25/2024			cafe and swe...	South State Ba...	65.23	6,150.82
Deposit	03/28/2024			Deposit	South State Ba...	70.00	6,220.82
Total 028052 · Student Activities						-3,929.77	6,220.82
Total 028073 · Students						-3,929.77	11,838.67
Total Designated Funds						3,767.36	294,943.93
TOTAL						3,767.36	294,943.93